

Local Market Update – May 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

- 66.7%

Change in
New Listings

- 33.3%

Change in
Closed Sales

- 50.4%

Change in
Median Sales Price

Union County, SD

May

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	12	4	- 66.7%	37	14	- 62.2%
Closed Sales	3	2	- 33.3%	12	9	- 25.0%
Median Sales Price*	\$138,000	\$68,450	- 50.4%	\$95,000	\$96,900	+ 2.0%
Average Sales Price*	\$197,667	\$68,450	- 65.4%	\$113,221	\$110,489	- 2.4%
Percent of Original List Price Received*	93.6%	91.5%	- 2.2%	91.5%	96.3%	+ 5.3%
Average Days on Market Until Sale	79	123	+ 54.4%	166	93	- 44.0%
Inventory of Homes for Sale	30	20	- 33.3%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

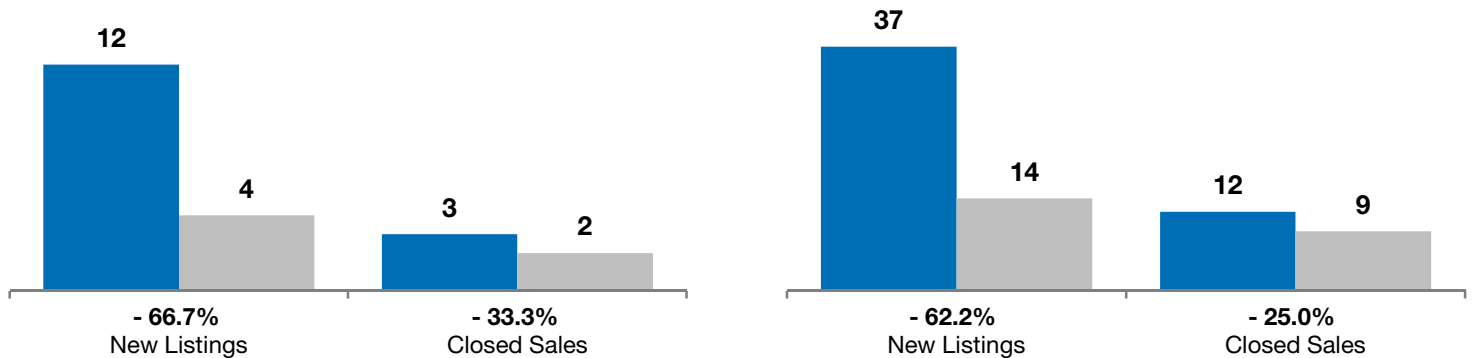
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

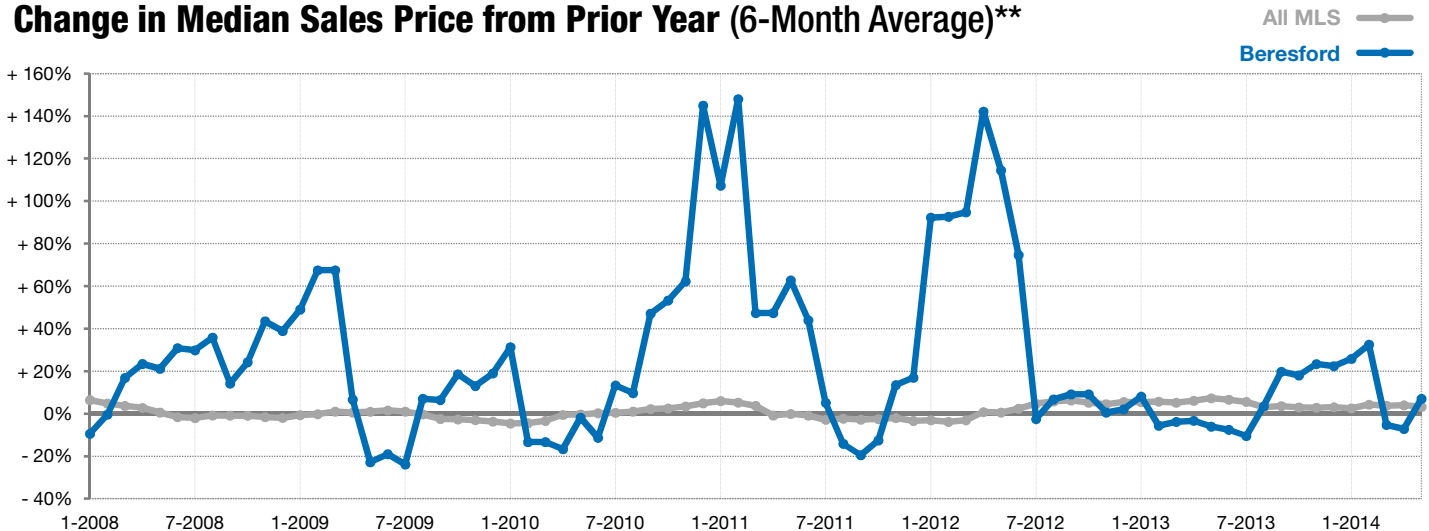
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.