

# Local Market Update – May 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

**- 35.5%**

Change in  
New Listings

**+ 7.1%**

Change in  
Closed Sales

**- 1.8%**

Change in  
Median Sales Price

Minnehaha County, SD

**May**

**Year to Date**

	2013	2014	+ / -	2013	2014	+ / -
New Listings	31	20	- 35.5%	111	89	- 19.8%
Closed Sales	14	15	+ 7.1%	69	50	- 27.5%
Median Sales Price*	\$167,950	<b>\$164,900</b>	- 1.8%	\$173,900	<b>\$170,900</b>	- 1.7%
Average Sales Price*	\$192,289	<b>\$182,273</b>	- 5.2%	\$194,743	<b>\$211,563</b>	+ 8.6%
Percent of Original List Price Received*	97.9%	<b>99.0%</b>	+ 1.1%	97.8%	<b>98.1%</b>	+ 0.3%
Average Days on Market Until Sale	110	100	- 9.5%	106	102	- 3.2%
Inventory of Homes for Sale	50	58	+ 16.0%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

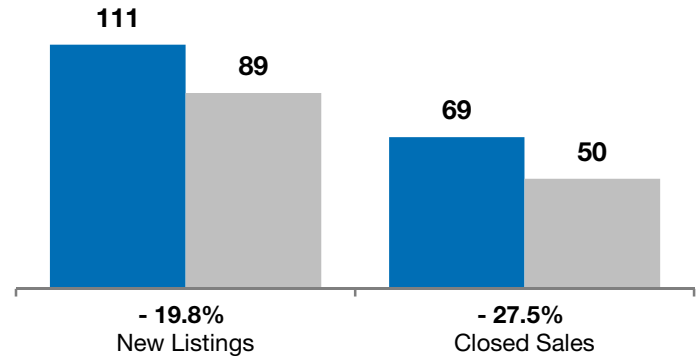
**May**

■ 2013 ■ 2014

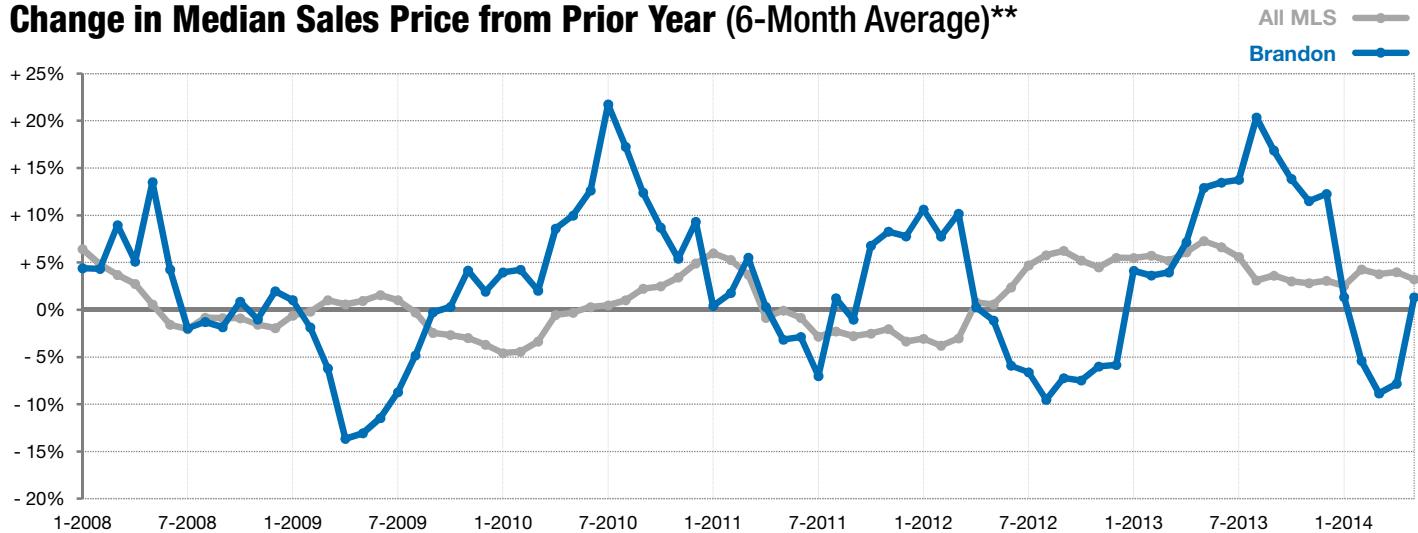


**Year to Date**

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.