

# Local Market Update – May 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**+ 16.7%**

Change in  
New Listings

**- 60.0%**

Change in  
Closed Sales

**- 0.4%**

Change in  
Median Sales Price

### May

### Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	6	7	+ 16.7%	34	34	0.0%
Closed Sales	5	2	- 60.0%	27	14	- 48.1%
Median Sales Price*	\$112,000	\$111,500	- 0.4%	\$107,000	\$121,000	+ 13.1%
Average Sales Price*	\$127,310	\$111,500	- 12.4%	\$145,991	\$120,021	- 17.8%
Percent of Original List Price Received*	92.8%	97.9%	+ 5.5%	95.6%	94.6%	- 1.1%
Average Days on Market Until Sale	104	126	+ 21.2%	156	132	- 15.2%
Inventory of Homes for Sale	21	24	+ 14.3%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

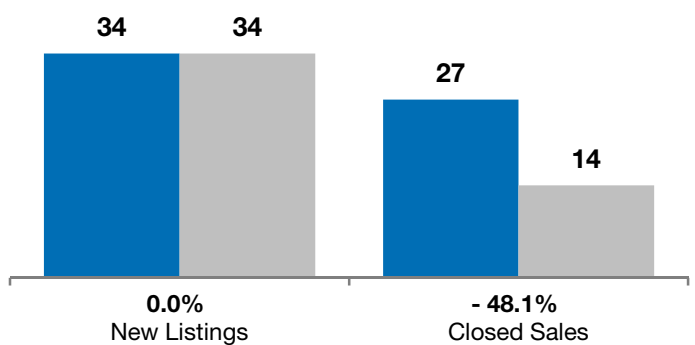
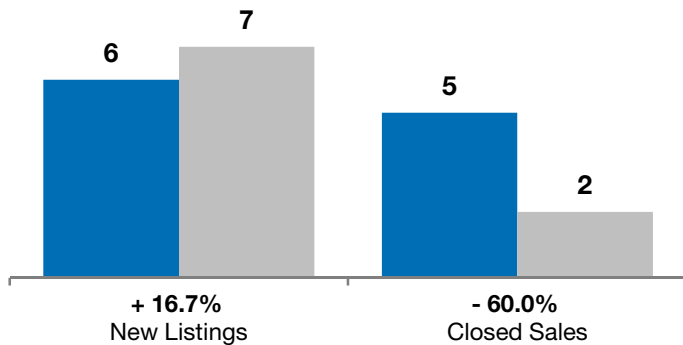
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May

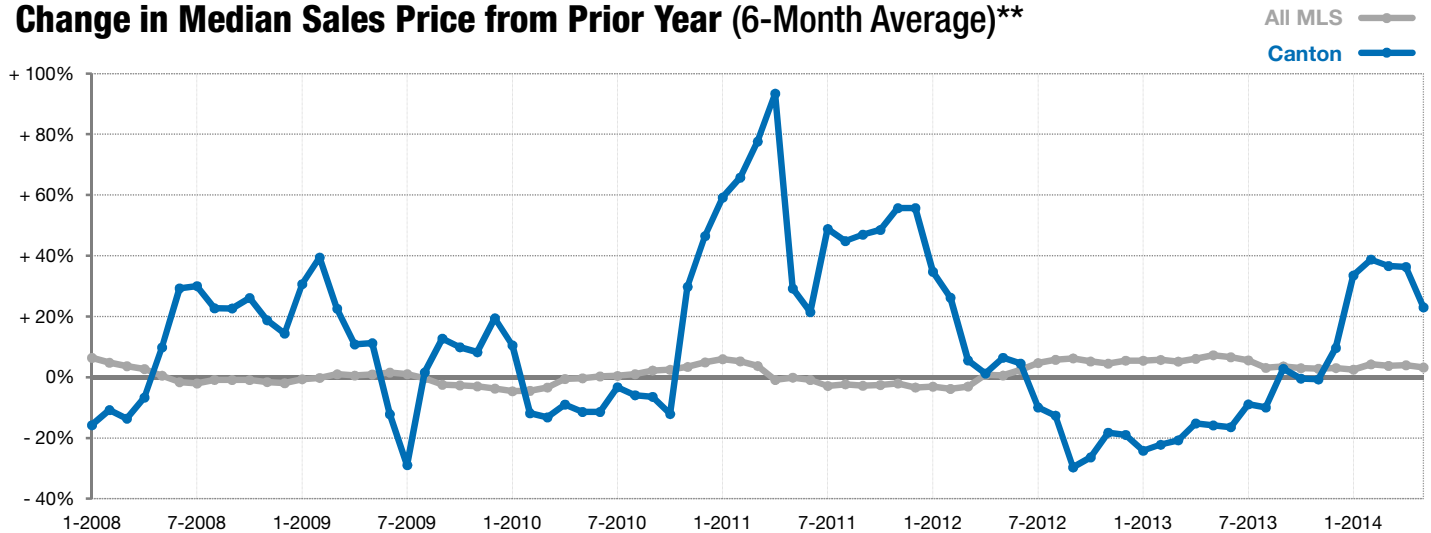
■ 2013 ■ 2014

### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.