

Local Market Update – May 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 4.1%

Change in
New Listings

- 15.4%

Change in
Closed Sales

+ 7.7%

Change in
Median Sales Price

May

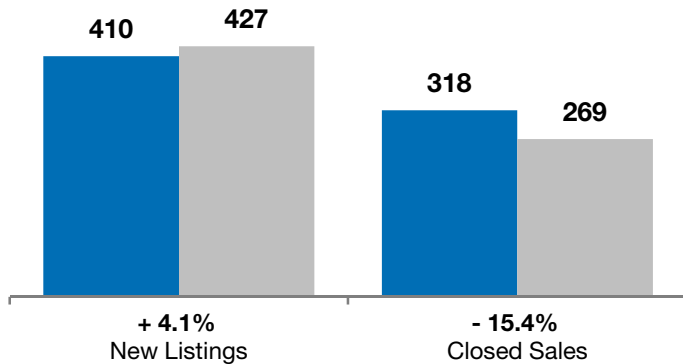
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	410	427	+ 4.1%	1,773	1,687	- 4.9%
Closed Sales	318	269	- 15.4%	1,082	978	- 9.6%
Median Sales Price*	\$157,800	\$170,000	+ 7.7%	\$154,950	\$160,250	+ 3.4%
Average Sales Price*	\$185,743	\$199,572	+ 7.4%	\$177,260	\$183,382	+ 3.5%
Percent of Original List Price Received*	98.6%	98.8%	+ 0.2%	98.1%	98.4%	+ 0.3%
Average Days on Market Until Sale	99	93	- 5.8%	103	95	- 7.7%
Inventory of Homes for Sale	863	963	+ 11.6%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

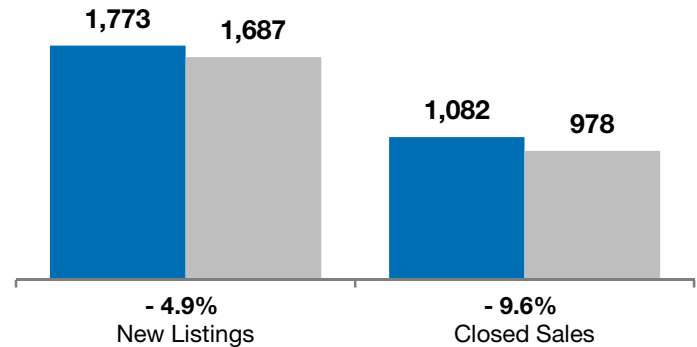
May

■ 2013 ■ 2014

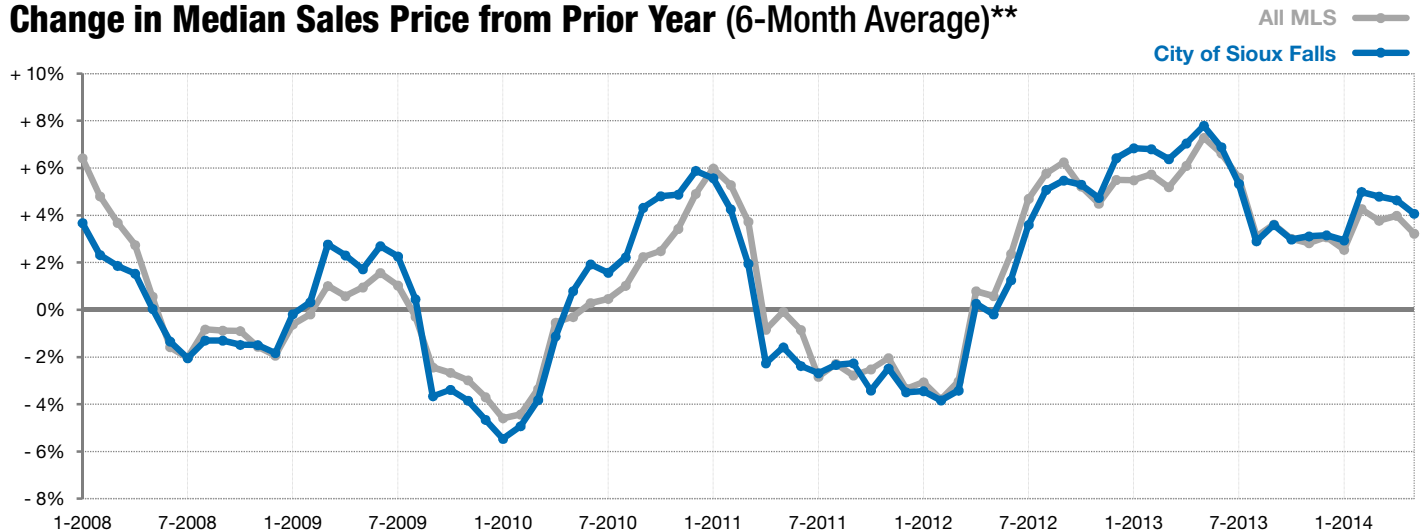


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.