

# Local Market Update – May 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**- 50.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 29.5%**

Change in  
Median Sales Price

Minnehaha County, SD

**May**

**Year to Date**

	2013	2014	+ / -	2013	2014	+ / -
New Listings	10	5	- 50.0%	41	31	- 24.4%
Closed Sales	6	6	0.0%	20	34	+ 70.0%
Median Sales Price*	\$127,000	<b>\$164,500</b>	+ 29.5%	\$149,950	<b>\$147,000</b>	- 2.0%
Average Sales Price*	\$127,983	<b>\$151,833</b>	+ 18.6%	\$166,360	<b>\$143,110</b>	- 14.0%
Percent of Original List Price Received*	99.3%	<b>96.7%</b>	- 2.7%	97.2%	<b>97.8%</b>	+ 0.6%
Average Days on Market Until Sale	121	<b>89</b>	- 26.4%	148	<b>118</b>	- 20.1%
Inventory of Homes for Sale	29	<b>22</b>	- 24.1%	--	--	--
Months Supply of Inventory	0.0	<b>0.0</b>	--	--	--	--

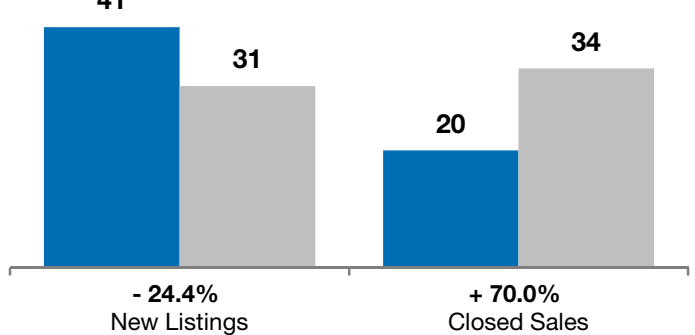
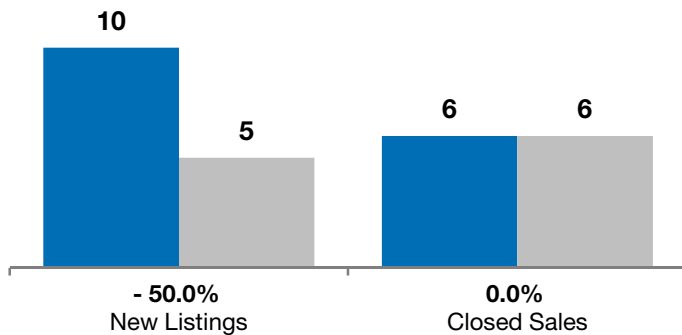
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

**May**

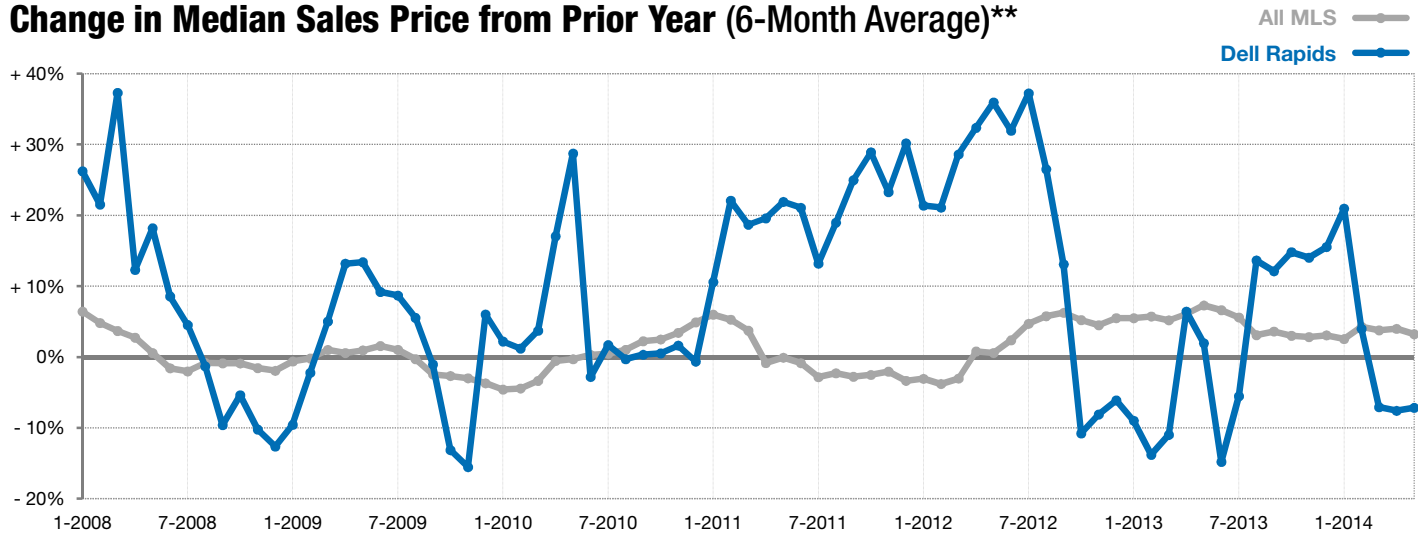
■ 2013 ■ 2014

**Year to Date**

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.