

Local Market Update – May 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

+ 100.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

May

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	3	6	+ 100.0%	13	22	+ 69.2%
Closed Sales	0	2	--	9	10	+ 11.1%
Median Sales Price*	\$0	\$200,450	--	\$142,000	\$153,000	+ 7.7%
Average Sales Price*	\$0	\$200,450	--	\$164,297	\$152,680	- 7.1%
Percent of Original List Price Received*	0.0%	98.9%	--	97.8%	95.5%	- 2.4%
Average Days on Market Until Sale	0	78	--	141	99	- 29.9%
Inventory of Homes for Sale	9	16	+ 77.8%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

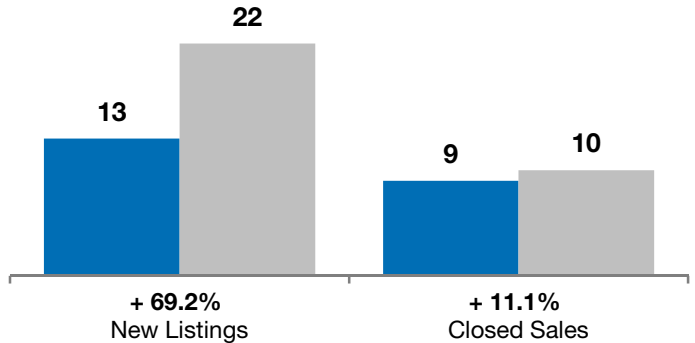
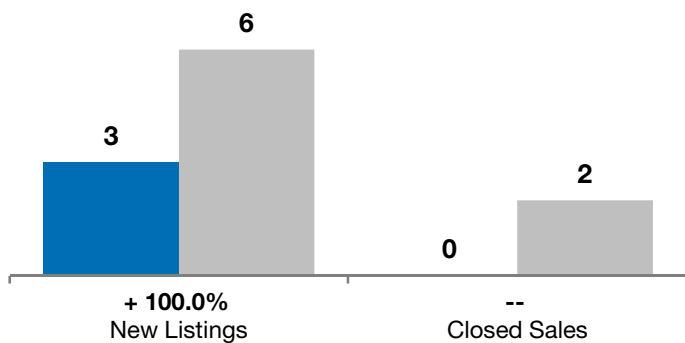
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

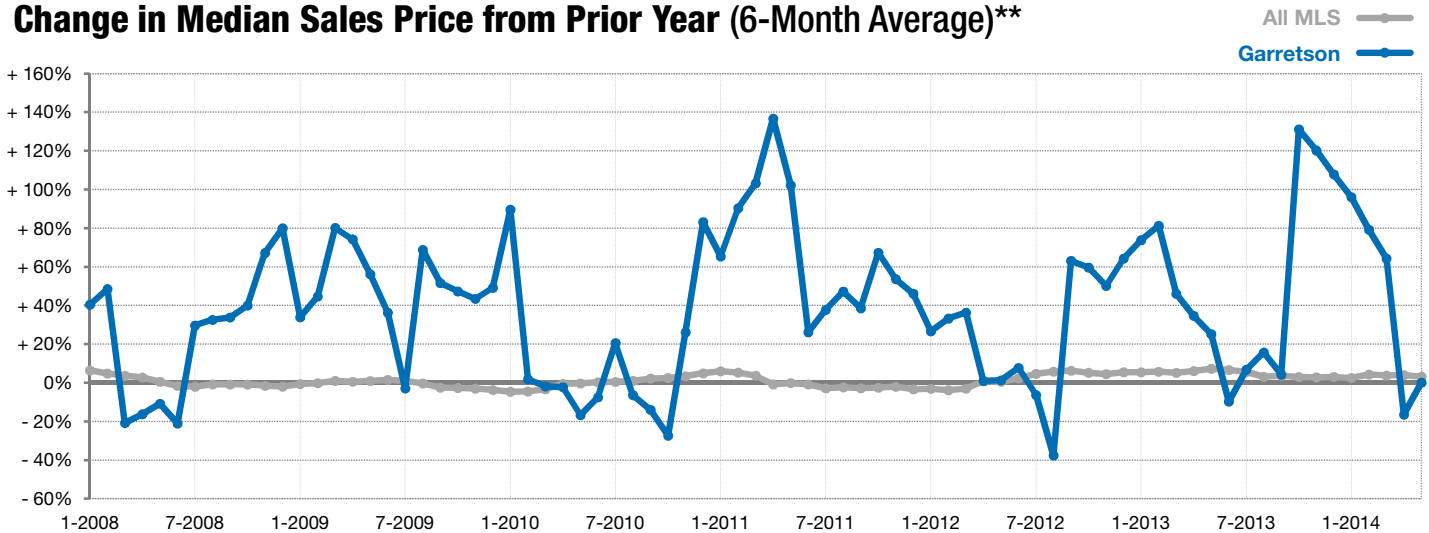
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.