

Local Market Update – May 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

- 9.1%

Change in
New Listings

- 22.2%

Change in
Closed Sales

+ 109.0%

Change in
Median Sales Price

Minnehaha County, SD

May

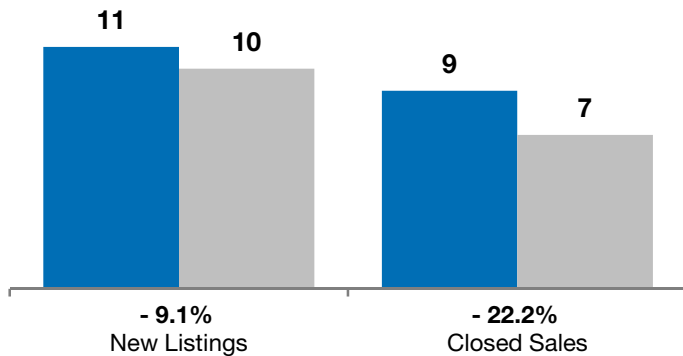
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	11	10	- 9.1%	35	33	- 5.7%
Closed Sales	9	7	- 22.2%	12	20	+ 66.7%
Median Sales Price*	\$88,500	\$185,000	+ 109.0%	\$128,750	\$179,950	+ 39.8%
Average Sales Price*	\$177,278	\$199,271	+ 12.4%	\$175,333	\$186,968	+ 6.6%
Percent of Original List Price Received*	93.4%	97.0%	+ 3.9%	93.9%	97.1%	+ 3.4%
Average Days on Market Until Sale	110	117	+ 7.2%	118	128	+ 8.3%
Inventory of Homes for Sale	27	22	- 18.5%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

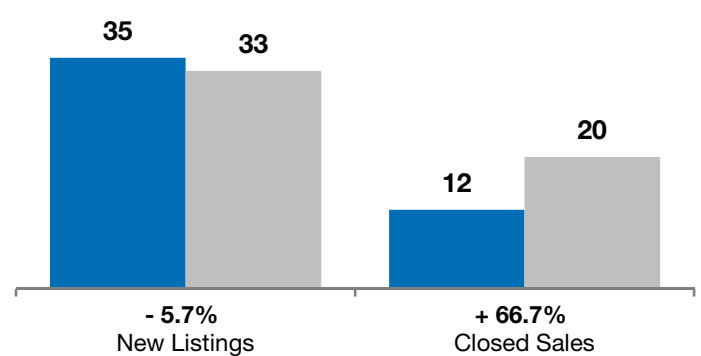
May

■ 2013 ■ 2014

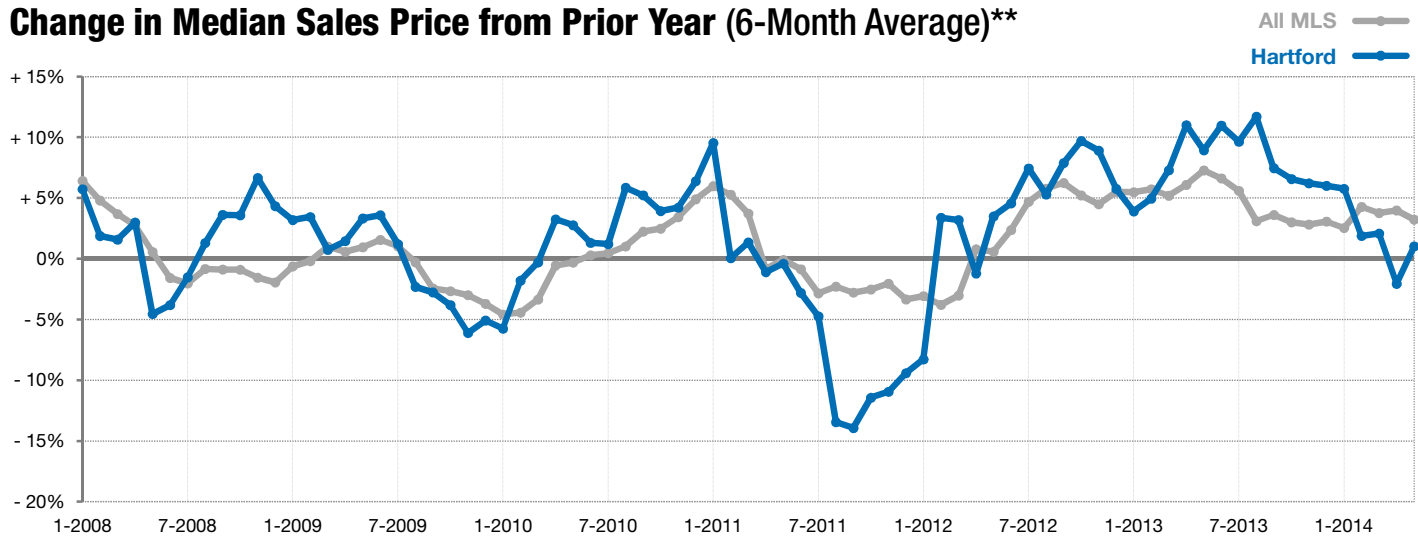


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.