

# Local Market Update – May 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

**- 41.7%**      **+ 250.0%**      **- 12.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Lincoln County, SD

May

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	12	7	- 41.7%	29	29	0.0%
Closed Sales	2	7	+ 250.0%	9	13	+ 44.4%
Median Sales Price*	\$117,500	\$103,000	- 12.3%	\$135,000	\$103,000	- 23.7%
Average Sales Price*	\$117,500	\$109,271	- 7.0%	\$151,711	\$109,446	- 27.9%
Percent of Original List Price Received*	91.2%	97.7%	+ 7.1%	95.7%	97.5%	+ 2.0%
Average Days on Market Until Sale	38	72	+ 92.0%	93	71	- 24.4%
Inventory of Homes for Sale	22	17	- 22.7%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

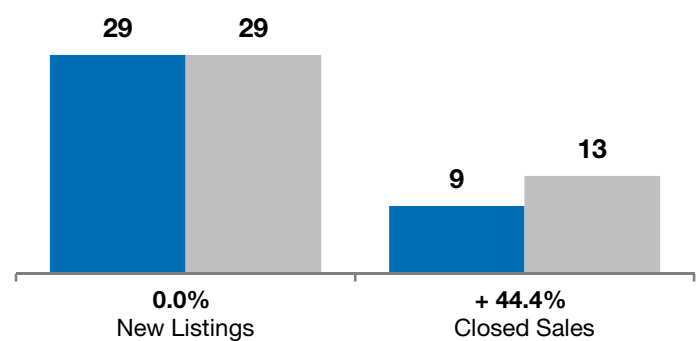
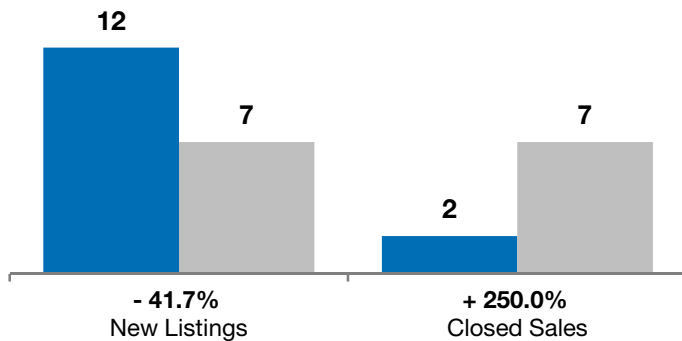
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

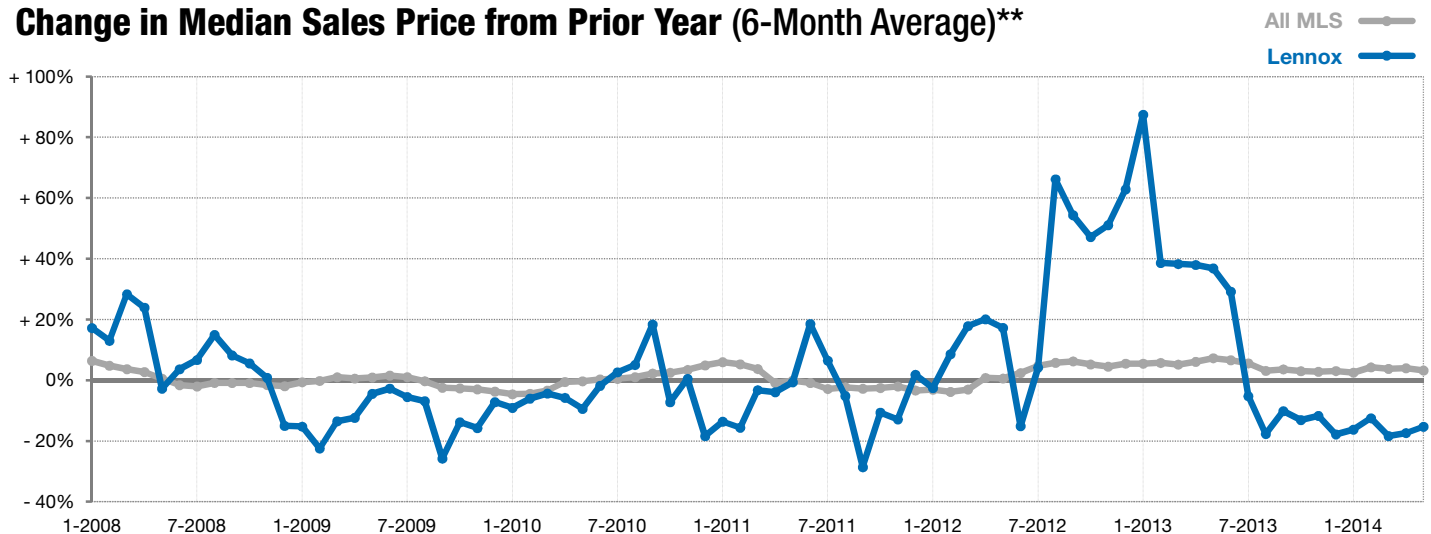
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.