

# Local Market Update – May 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

**- 6.3%**

Change in  
New Listings

**- 27.8%**

Change in  
Closed Sales

**- 12.1%**

Change in  
Median Sales Price

Lake County, SD

### May

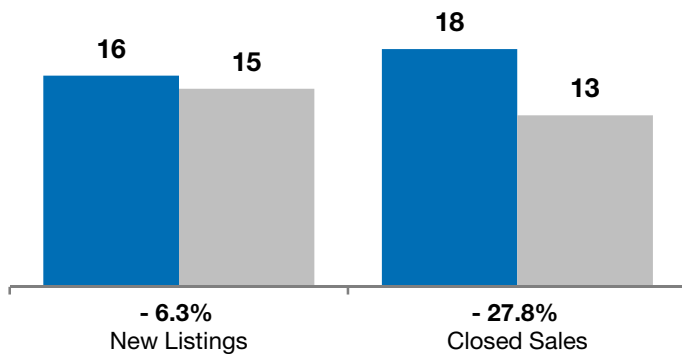
### Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	16	15	- 6.3%	52	53	+ 1.9%
Closed Sales	18	13	- 27.8%	33	28	- 15.2%
Median Sales Price*	\$135,450	<b>\$119,000</b>	- 12.1%	\$137,000	<b>\$115,750</b>	- 15.5%
Average Sales Price*	\$152,056	<b>\$130,188</b>	- 14.4%	\$152,883	<b>\$124,338</b>	- 18.7%
Percent of Original List Price Received*	96.8%	<b>93.3%</b>	- 3.5%	96.8%	<b>93.9%</b>	- 3.1%
Average Days on Market Until Sale	171	100	- 41.4%	164	122	- 25.4%
Inventory of Homes for Sale	35	41	+ 17.1%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

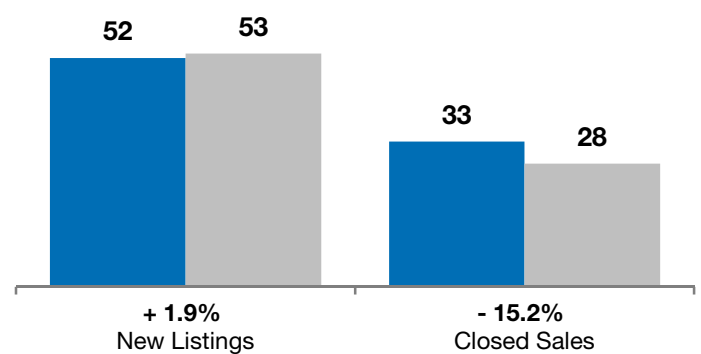
### May

■ 2013 ■ 2014

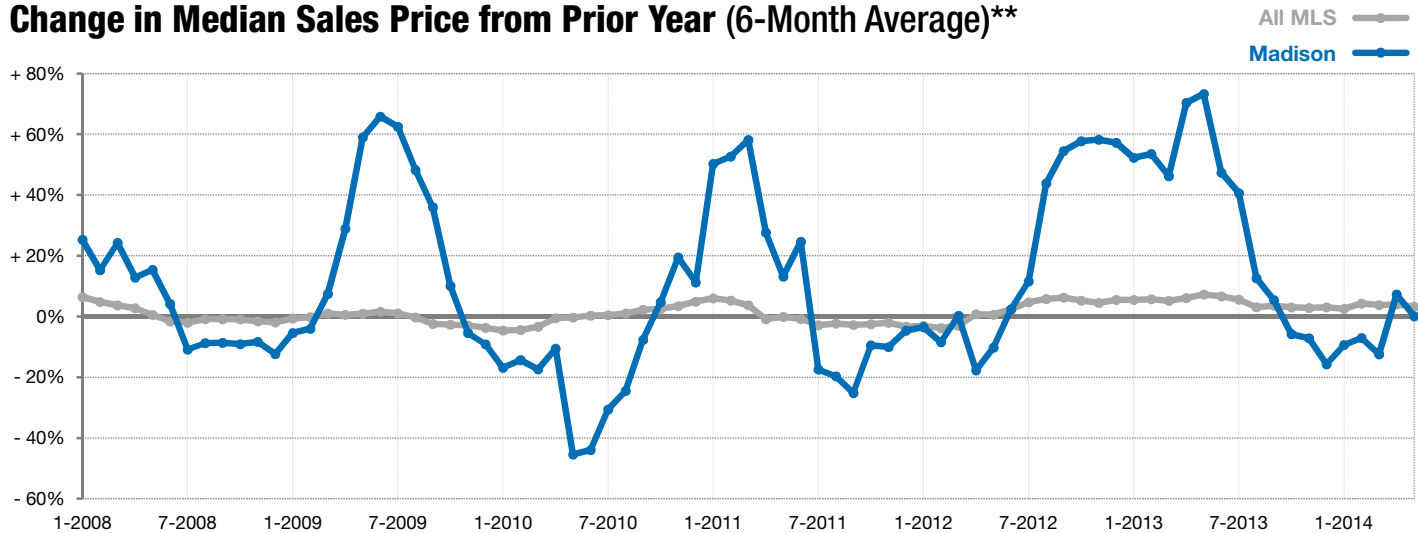


### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.