

Local Market Update – May 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

- 2.7%

Change in
New Listings

- 7.1%

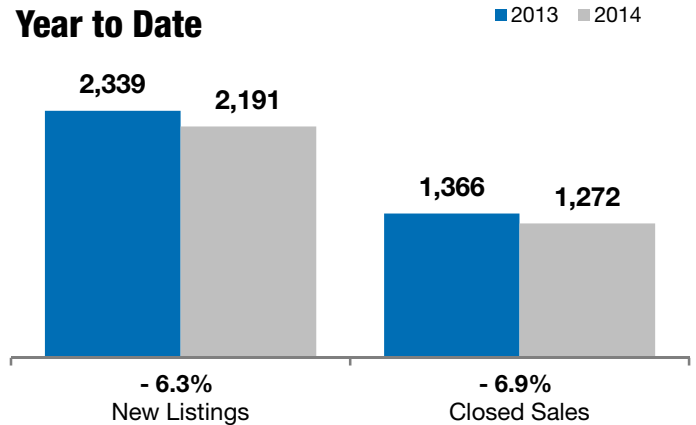
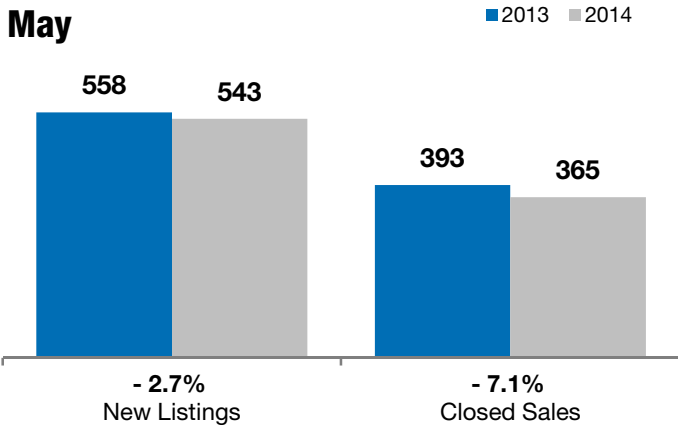
Change in
Closed Sales

+ 3.7%

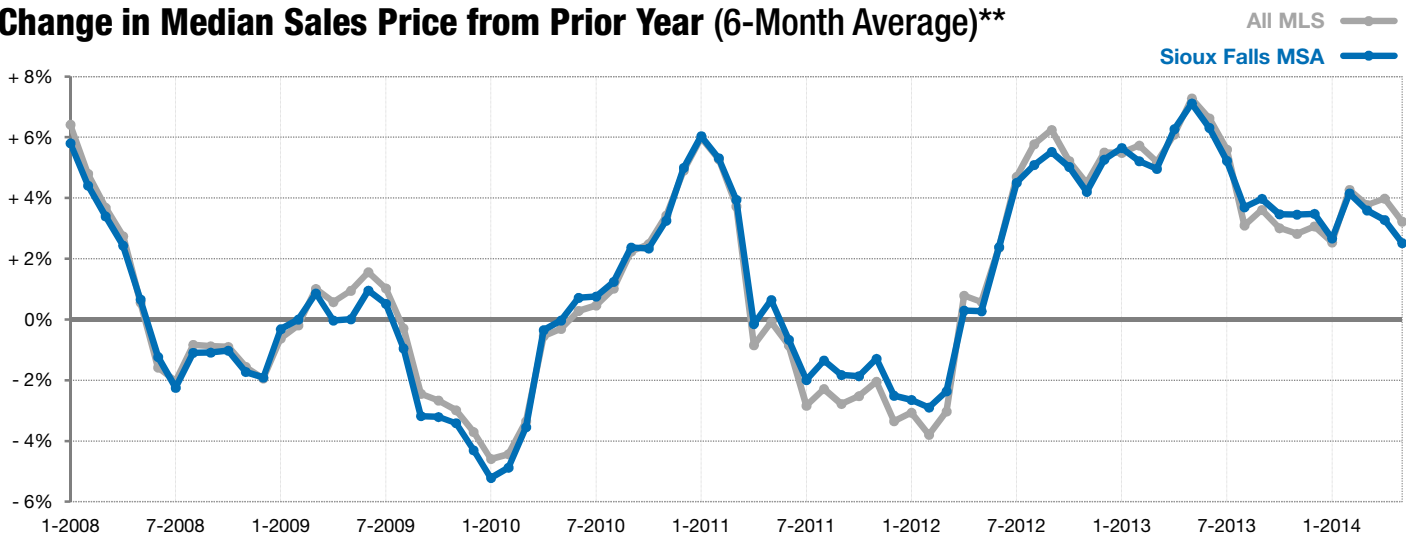
Change in
Median Sales Price

	May			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	558	543	- 2.7%	2,339	2,191	- 6.3%
Closed Sales	393	365	- 7.1%	1,366	1,272	- 6.9%
Median Sales Price*	\$159,000	\$164,900	+ 3.7%	\$156,950	\$159,000	+ 1.3%
Average Sales Price*	\$182,478	\$190,694	+ 4.5%	\$176,201	\$179,755	+ 2.0%
Percent of Original List Price Received*	98.3%	98.6%	+ 0.3%	98.0%	98.2%	+ 0.3%
Average Days on Market Until Sale	99	93	- 6.5%	106	96	- 9.5%
Inventory of Homes for Sale	1,185	1,266	+ 6.8%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.