

Local Market Update – May 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



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- 23.1%

+ 300.0%

- 6.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

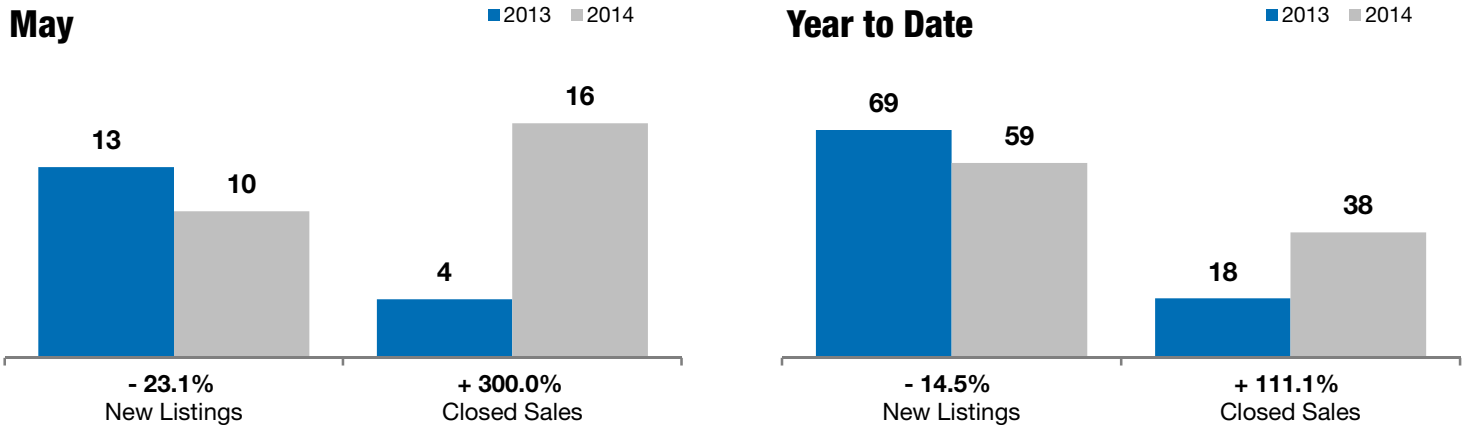
Lincoln County, SD

May

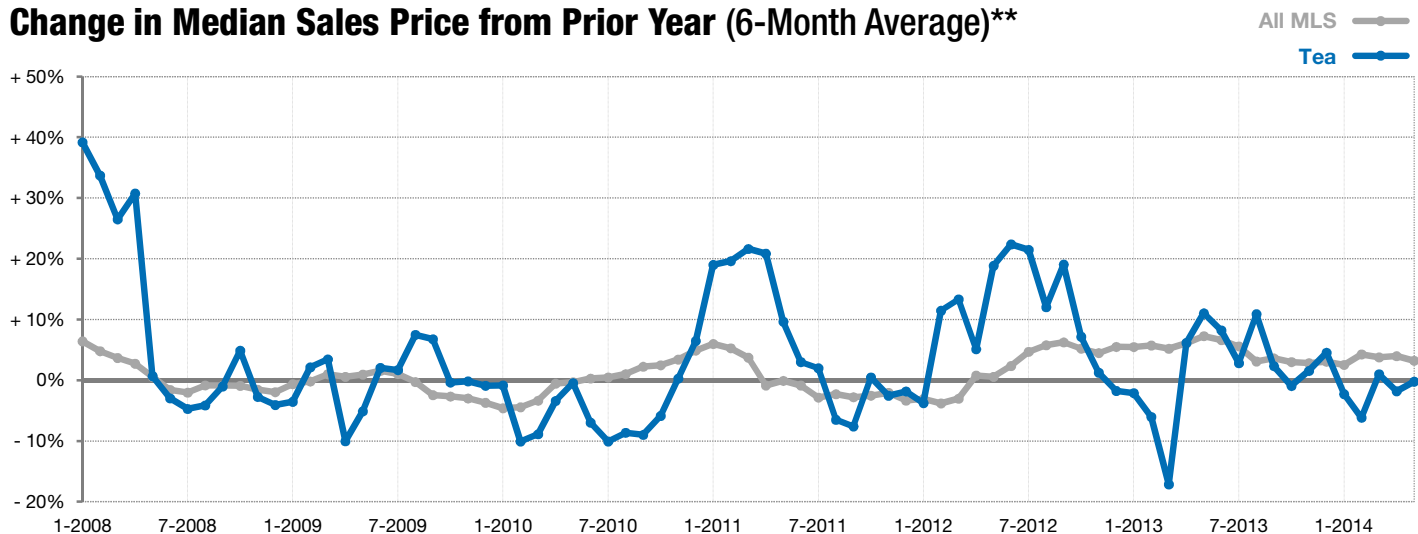
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	13	10	- 23.1%	69	59	- 14.5%
Closed Sales	4	16	+ 300.0%	18	38	+ 111.1%
Median Sales Price*	\$172,750	\$160,800	- 6.9%	\$187,500	\$178,000	- 5.1%
Average Sales Price*	\$186,350	\$175,432	- 5.9%	\$184,072	\$189,101	+ 2.7%
Percent of Original List Price Received*	99.3%	98.3%	- 1.0%	98.2%	99.0%	+ 0.8%
Average Days on Market Until Sale	57	100	+ 76.1%	71	93	+ 29.9%
Inventory of Homes for Sale	43	30	- 30.2%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.