

Local Market Update – May 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

0.0%

Change in
New Listings

+ 100.0%

Change in
Closed Sales

+ 0.3%

Change in
Median Sales Price

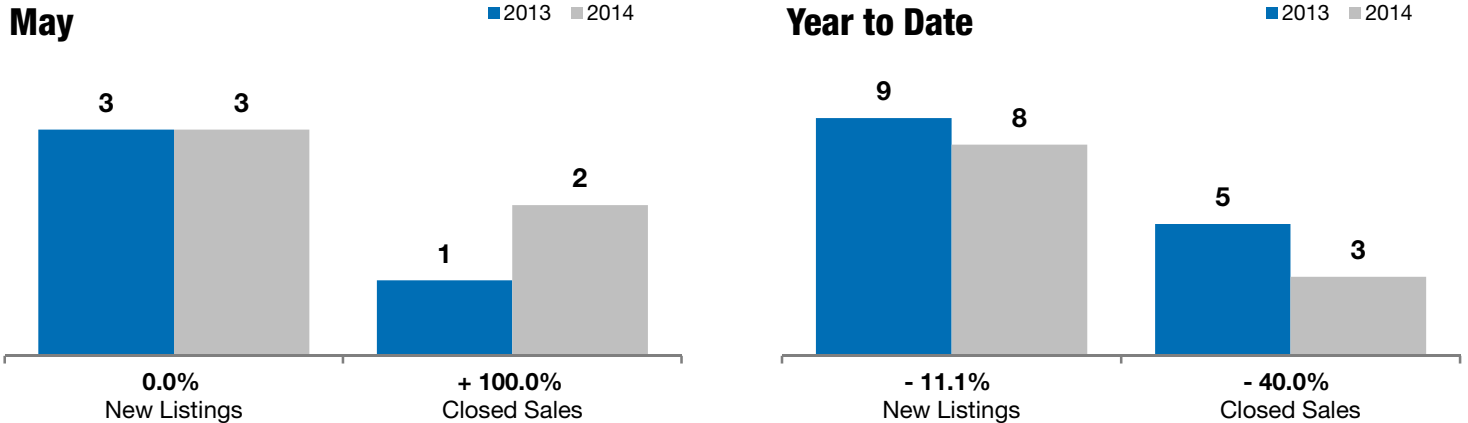
Minnehaha County, SD

May

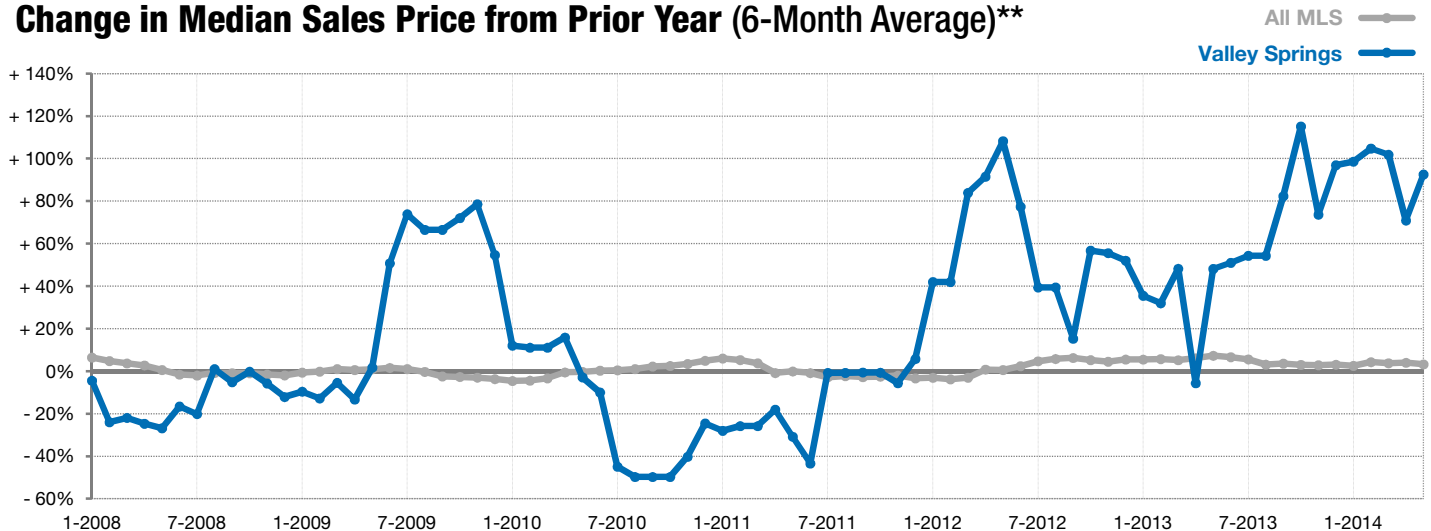
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	3	3	0.0%	9	8	- 11.1%
Closed Sales	1	2	+ 100.0%	5	3	- 40.0%
Median Sales Price*	\$148,000	\$148,500	+ 0.3%	\$148,000	\$127,500	- 13.9%
Average Sales Price*	\$148,000	\$148,500	+ 0.3%	\$124,360	\$127,500	+ 2.5%
Percent of Original List Price Received*	98.7%	96.7%	- 2.0%	97.3%	96.8%	- 0.5%
Average Days on Market Until Sale	116	56	- 51.7%	90	113	+ 25.0%
Inventory of Homes for Sale	5	4	- 20.0%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.