Local Market Update – June 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



2013 2014

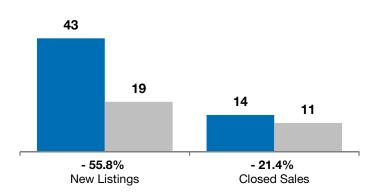
- 16.7%- 50.0%+ 414.5%BeresfordChange in
New ListingsChange in
Closed SalesChange in
Median Sales Price

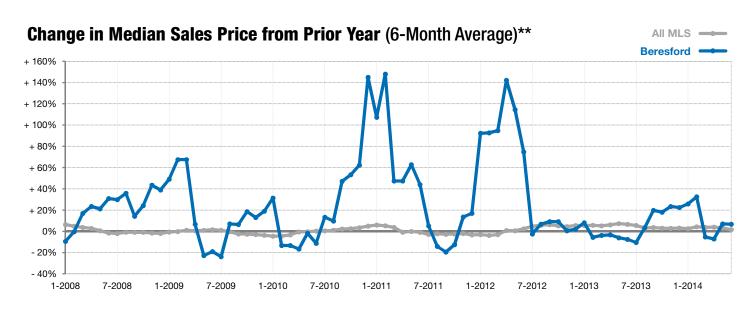
Year to Date

Union County, SD		June			Year to Date		
	2013	2014	+/-	2013	2014	+/-	
New Listings	6	5	- 16.7%	43	19	- 55.8%	
Closed Sales	2	1	- 50.0%	14	11	- 21.4%	
Median Sales Price*	\$87,462	\$450,000	+ 414.5%	\$95,000	\$96,900	+ 2.0%	
Average Sales Price*	\$87,462	\$450,000	+ 414.5%	\$109,541	\$137,673	+ 25.7%	
Percent of Original List Price Received*	90.0%	113.9%	+ 26.6%	91.2%	94.8%	+ 3.9%	
Average Days on Market Until Sale	80	276	+ 247.2%	154	143	- 6.7%	
Inventory of Homes for Sale	28	18	- 35.7%				
Months Supply of Inventory	0.0	0.0					

list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size







** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 7, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.