

Local Market Update – June 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 16.7%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 5.1%

Change in
Median Sales Price

Minnehaha County, SD

June

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	24	20	- 16.7%	135	115	- 14.8%
Closed Sales	20	10	- 50.0%	89	62	- 30.3%
Median Sales Price*	\$207,450	\$196,900	- 5.1%	\$174,000	\$180,650	+ 3.8%
Average Sales Price*	\$204,630	\$208,120	+ 1.7%	\$196,965	\$212,181	+ 7.7%
Percent of Original List Price Received*	97.8%	98.4%	+ 0.7%	97.8%	98.2%	+ 0.4%
Average Days on Market Until Sale	76	96	+ 26.3%	99	102	+ 2.9%
Inventory of Homes for Sale	54	66	+ 22.2%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

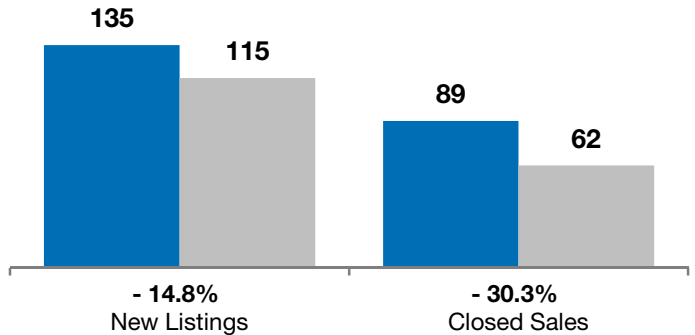
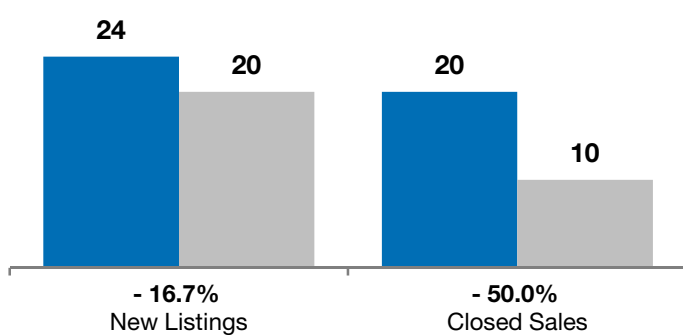
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

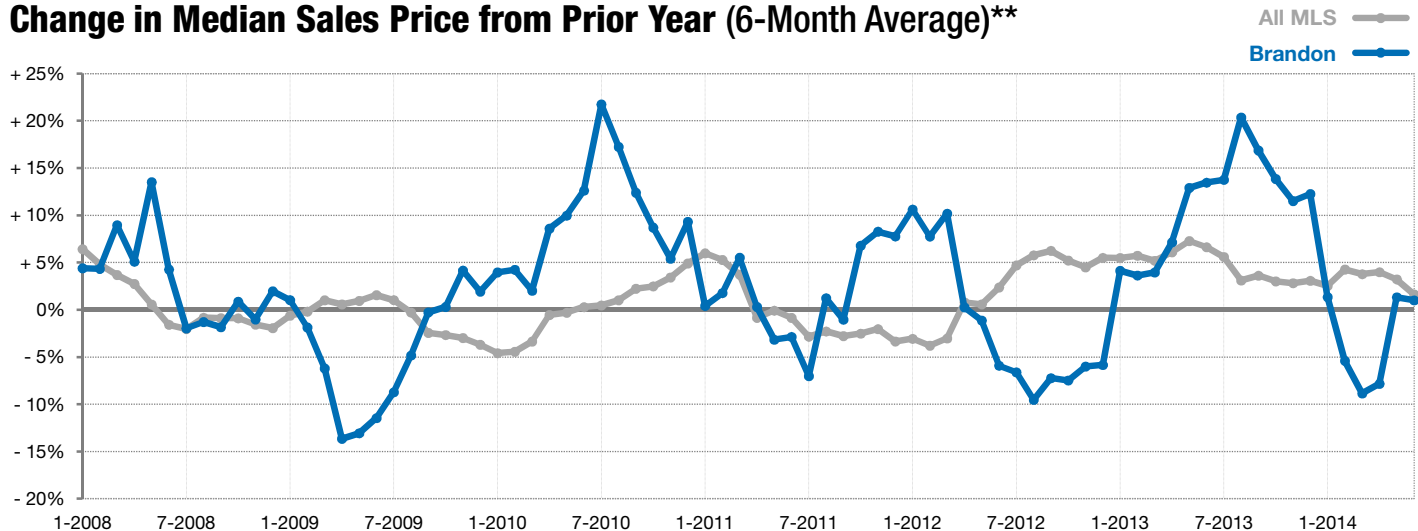
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 7, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.