

# Local Market Update – June 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**+ 1.8%**

Change in  
New Listings

**- 3.7%**

Change in  
Closed Sales

**+ 1.3%**

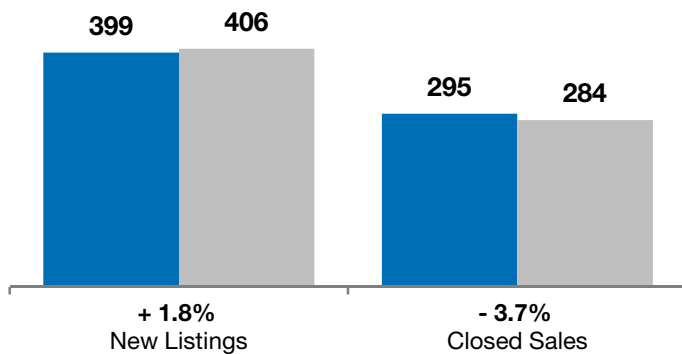
Change in  
Median Sales Price

	June			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	399	406	+ 1.8%	2,172	2,120	- 2.4%
Closed Sales	295	284	- 3.7%	1,377	1,290	- 6.3%
Median Sales Price*	\$159,900	\$162,000	+ 1.3%	\$155,500	\$162,000	+ 4.2%
Average Sales Price*	\$191,871	\$193,196	+ 0.7%	\$180,390	\$186,386	+ 3.3%
Percent of Original List Price Received*	98.3%	98.8%	+ 0.5%	98.2%	98.5%	+ 0.3%
Average Days on Market Until Sale	99	86	- 12.7%	102	93	- 8.8%
Inventory of Homes for Sale	857	993	+ 15.9%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

■ 2013 ■ 2014

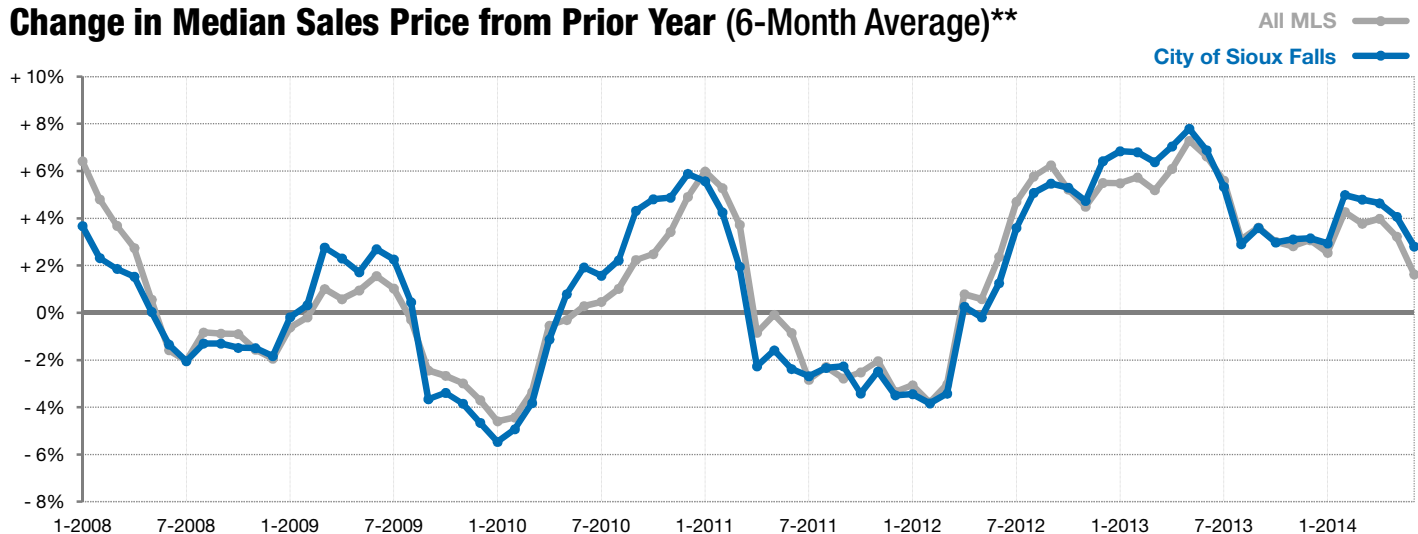


### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 7, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.