

Local Market Update – June 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

+ 25.0%

Change in
New Listings

- 57.1%

Change in
Closed Sales

- 43.0%

Change in
Median Sales Price

Minnehaha County, SD

June

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	4	5	+ 25.0%	39	38	- 2.6%
Closed Sales	7	3	- 57.1%	19	24	+ 26.3%
Median Sales Price*	\$222,000	\$126,500	- 43.0%	\$138,500	\$179,950	+ 29.9%
Average Sales Price*	\$211,486	\$151,917	- 28.2%	\$188,653	\$185,629	- 1.6%
Percent of Original List Price Received*	98.3%	97.0%	- 1.3%	95.5%	97.2%	+ 1.7%
Average Days on Market Until Sale	101	87	- 13.6%	112	121	+ 8.0%
Inventory of Homes for Sale	25	21	- 16.0%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

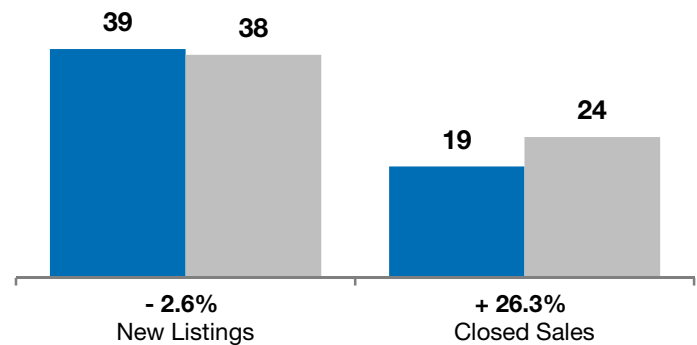
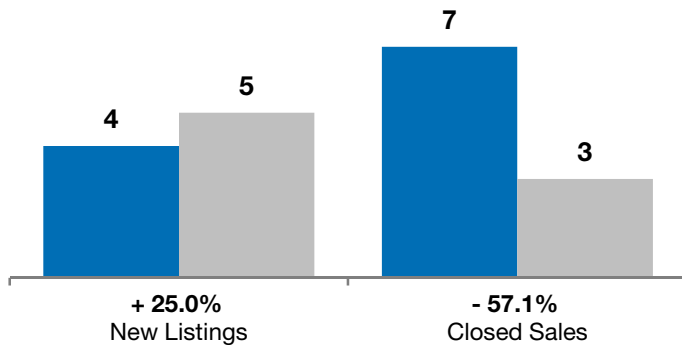
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

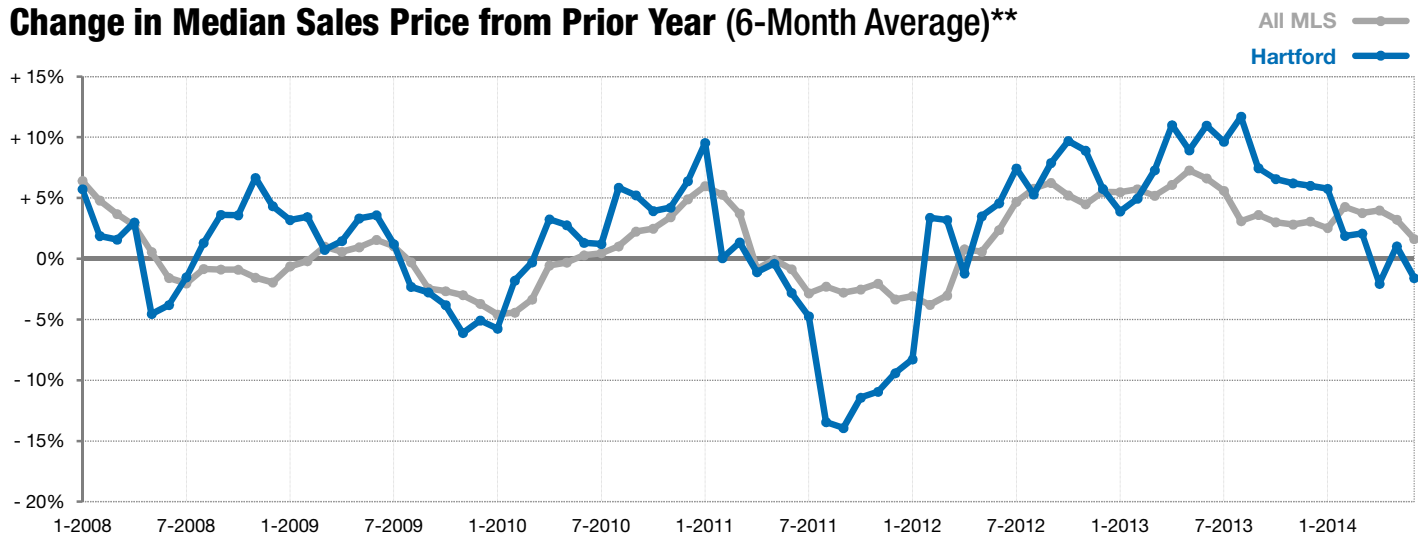
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 7, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.