## **Local Market Update – June 2014**

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## Lennox

- 88.9%

+ 150.0%

+ 36.8%

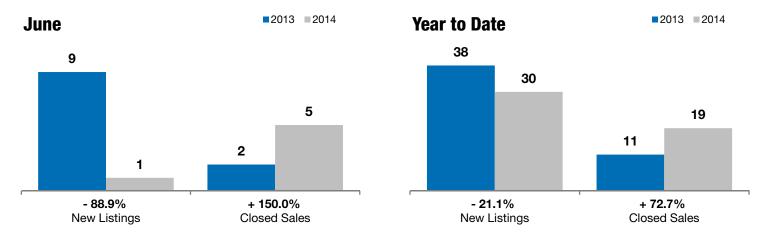
Change in **New Listings** 

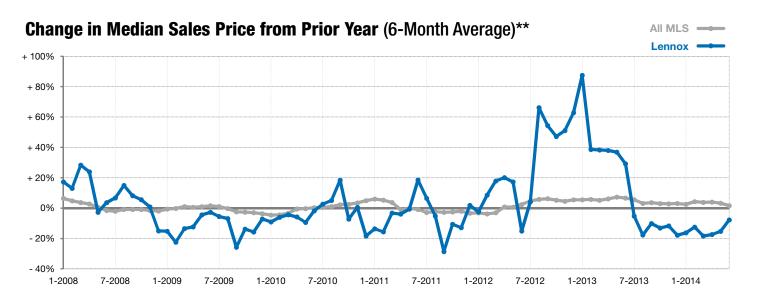
Change in Closed Sales

Change in Median Sales Price

Lincoln County, SD	June			Year to Date		
	2013	2014	+/-	2013	2014	+/-
New Listings	9	1	- 88.9%	38	30	- 21.1%
Closed Sales	2	5	+ 150.0%	11	19	+ 72.7%
Median Sales Price*	\$94,950	\$129,900	+ 36.8%	\$115,000	\$127,000	+ 10.4%
Average Sales Price*	\$94,950	\$137,580	+ 44.9%	\$141,391	\$118,195	- 16.4%
Percent of Original List Price Received*	100.0%	98.5%	- 1.5%	96.4%	97.9%	+ 1.5%
Average Days on Market Until Sale	124	80	- 35.8%	99	72	- 27.0%
Inventory of Homes for Sale	24	10	- 58.3%			
Months Supply of Inventory	0.0	0.0				

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 7, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.