

Local Market Update – June 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

+ 61.5%

Change in
New Listings

- 55.6%

Change in
Closed Sales

+ 94.2%

Change in
Median Sales Price

Lake County, SD

June

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	13	21	+ 61.5%	65	75	+ 15.4%
Closed Sales	9	4	- 55.6%	42	32	- 23.8%
Median Sales Price*	\$85,500	\$166,000	+ 94.2%	\$131,400	\$119,500	- 9.1%
Average Sales Price*	\$108,789	\$154,725	+ 42.2%	\$143,435	\$128,136	- 10.7%
Percent of Original List Price Received*	96.7%	99.5%	+ 2.9%	96.8%	94.6%	- 2.3%
Average Days on Market Until Sale	160	70	- 56.2%	163	116	- 29.0%
Inventory of Homes for Sale	34	46	+ 35.3%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

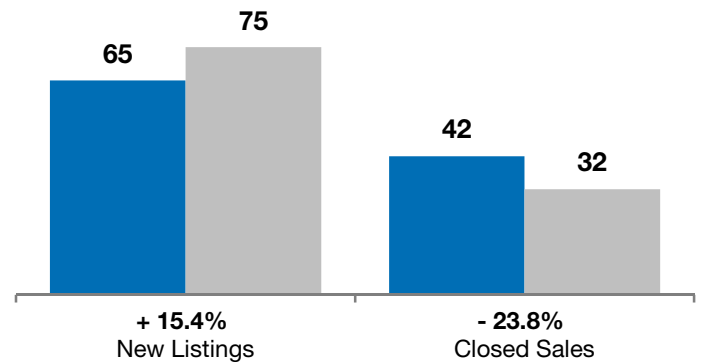
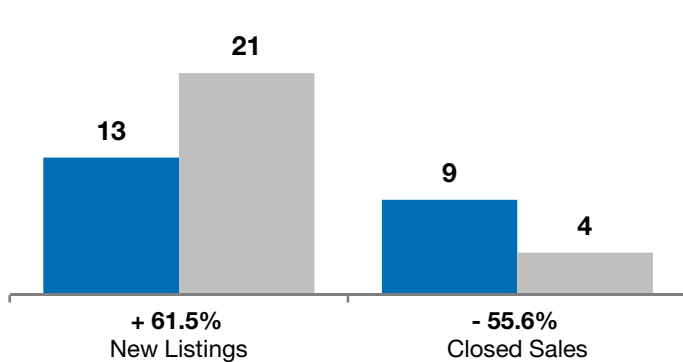
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

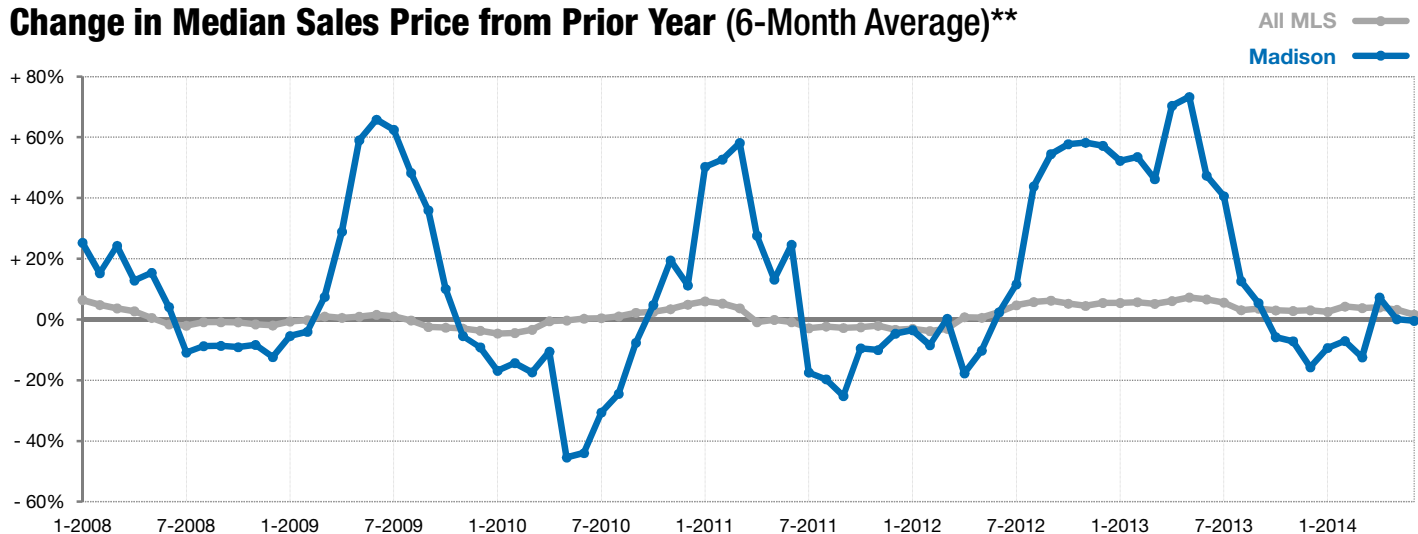
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 7, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.