

# Local Market Update – June 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Sioux Falls MSA

4-County Metro Region

**- 1.9%**

Change in  
New Listings

**- 8.4%**

Change in  
Closed Sales

**+ 1.6%**

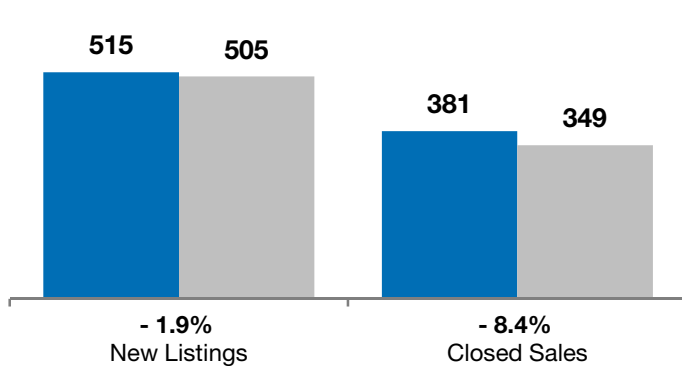
Change in  
Median Sales Price

	June			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	515	505	- 1.9%	2,854	2,739	- 4.0%
Closed Sales	381	349	- 8.4%	1,747	1,660	- 5.0%
Median Sales Price*	\$159,900	\$162,500	+ 1.6%	\$157,040	\$159,950	+ 1.9%
Average Sales Price*	\$187,209	\$189,887	+ 1.4%	\$178,602	\$182,578	+ 2.2%
Percent of Original List Price Received*	98.0%	98.8%	+ 0.8%	98.0%	98.3%	+ 0.4%
Average Days on Market Until Sale	97	86	- 11.6%	104	94	- 9.9%
Inventory of Homes for Sale	1,186	1,302	+ 9.8%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

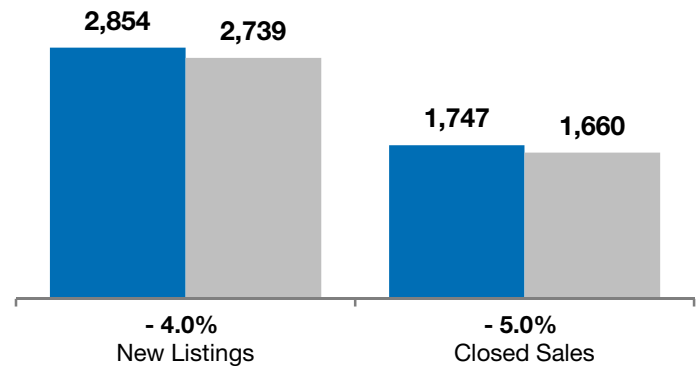
### June

■ 2013 ■ 2014

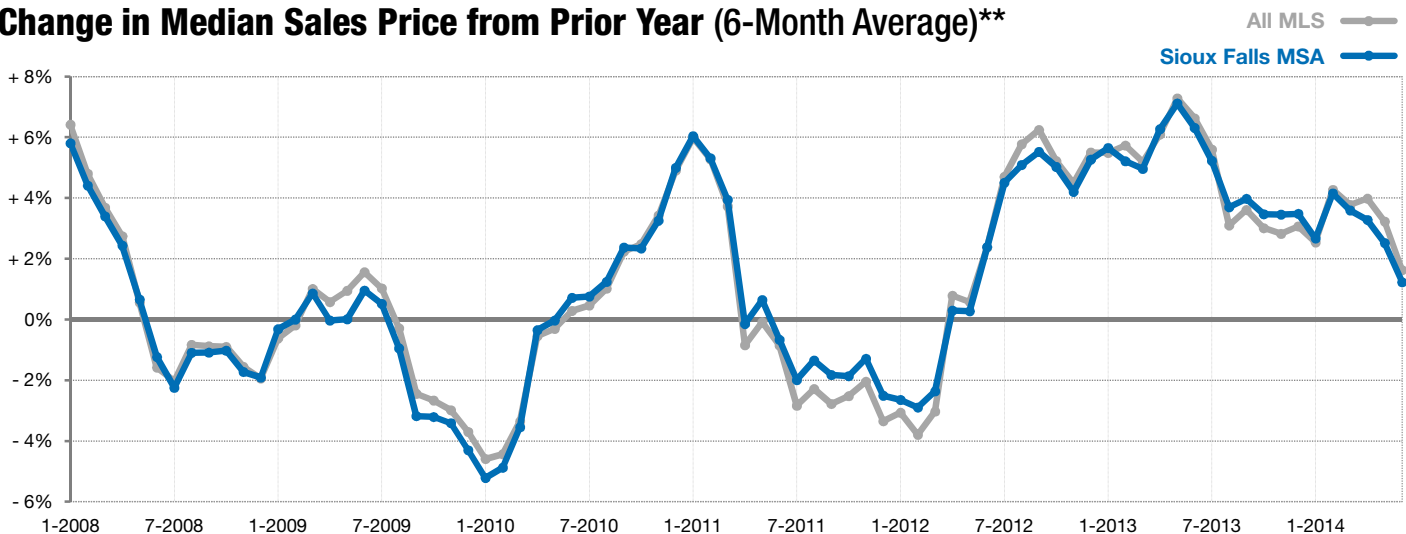


### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 7, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.