

Local Market Update – June 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 100.0% **+ 100.0%** **- 2.1%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

June

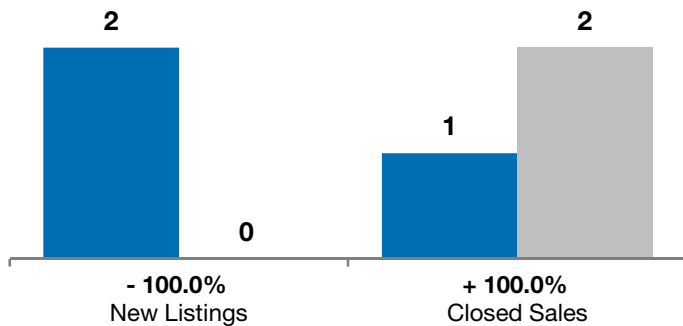
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	2	0	- 100.0%	11	8	- 27.3%
Closed Sales	1	2	+ 100.0%	6	6	0.0%
Median Sales Price*	\$111,111	\$108,750	- 2.1%	\$143,950	\$106,500	- 26.0%
Average Sales Price*	\$111,111	\$108,750	- 2.1%	\$122,152	\$102,900	- 15.8%
Percent of Original List Price Received*	101.0%	99.2%	- 1.8%	98.0%	98.4%	+ 0.5%
Average Days on Market Until Sale	103	89	- 13.6%	93	89	- 3.8%
Inventory of Homes for Sale	6	1	- 83.3%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

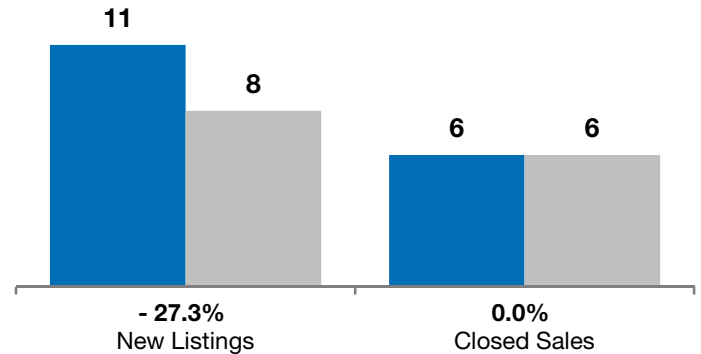
June

■ 2013 ■ 2014

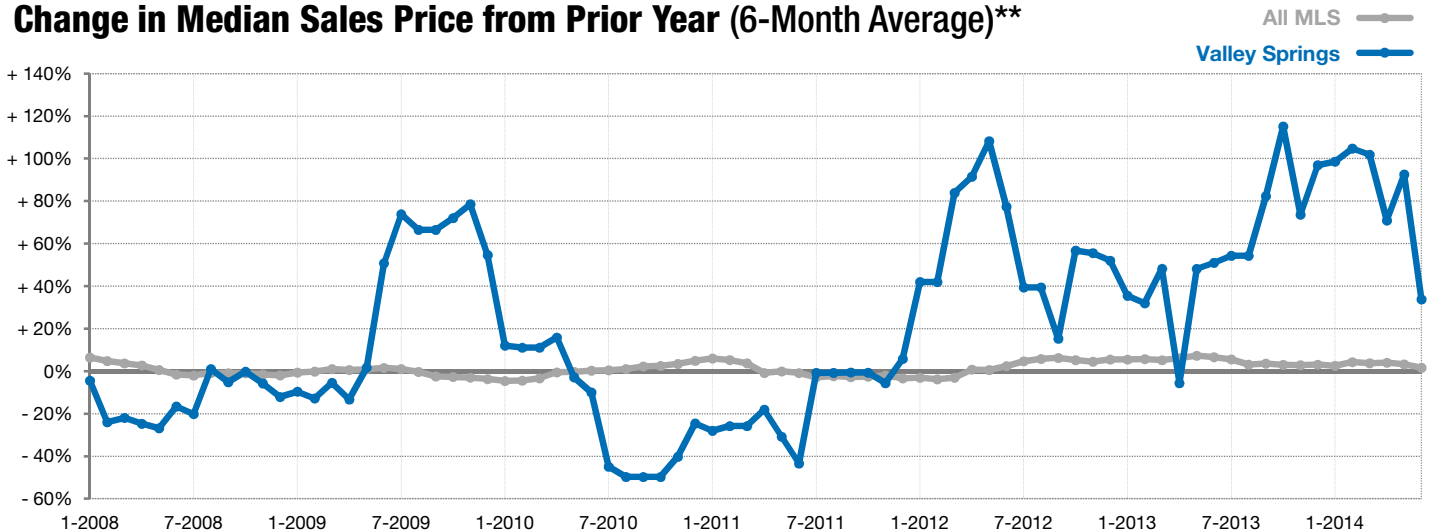


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 7, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.