Local Market Update – July 2014

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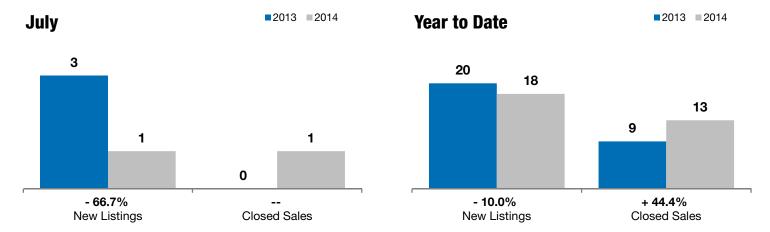


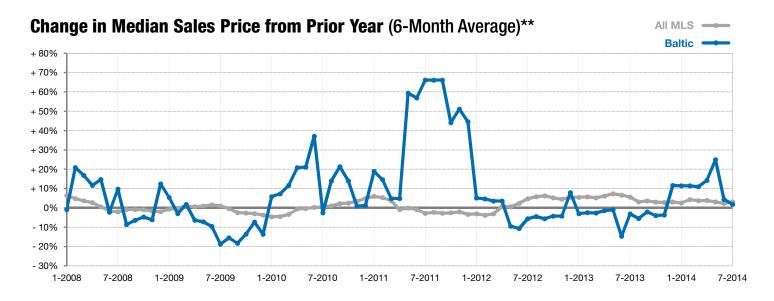
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- 66.7%				
Change in	Change in	Change in		
New Listings	Closed Sales	Median Sales Price		

Minnehaha County, SD	July			rear to Date		
	2013	2014	+/-	2013	2014	+/-
New Listings	3	1	- 66.7%	20	18	- 10.0%
Closed Sales	0	1		9	13	+ 44.4%
Median Sales Price*	\$0	\$148,700		\$125,167	\$140,000	+ 11.9%
Average Sales Price*	\$0	\$148,700		\$139,607	\$142,769	+ 2.3%
Percent of Original List Price Received*	0.0%	99.2%		99.0%	97.3%	- 1.7%
Average Days on Market Until Sale	0	61		98	99	+ 1.0%
Inventory of Homes for Sale	13	7	- 46.2%			
Months Supply of Inventory	0.0	0.0				

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.