

Local Market Update – July 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 43.5%

Change in
New Listings

- 11.1%

Change in
Closed Sales

- 22.6%

Change in
Median Sales Price

Minnehaha County, SD

July

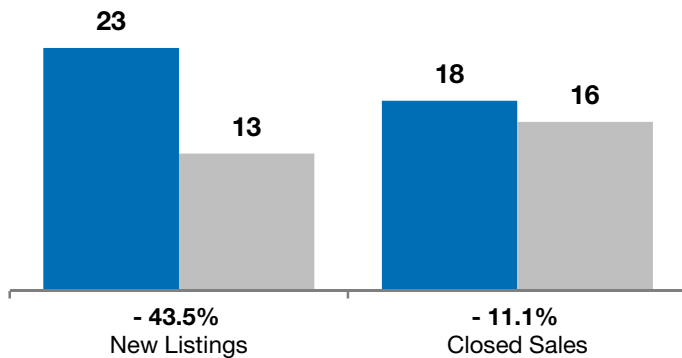
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	23	13	- 43.5%	158	128	- 19.0%
Closed Sales	18	16	- 11.1%	107	79	- 26.2%
Median Sales Price*	\$231,350	\$179,000	- 22.6%	\$179,000	\$182,300	+ 1.8%
Average Sales Price*	\$245,043	\$207,981	- 15.1%	\$205,053	\$214,846	+ 4.8%
Percent of Original List Price Received*	97.7%	99.4%	+ 1.7%	97.8%	98.4%	+ 0.7%
Average Days on Market Until Sale	90	92	+ 2.0%	98	99	+ 1.8%
Inventory of Homes for Sale	50	51	+ 2.0%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

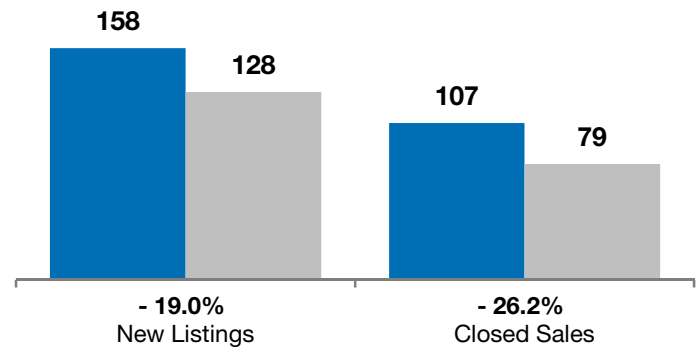
July

■ 2013 ■ 2014

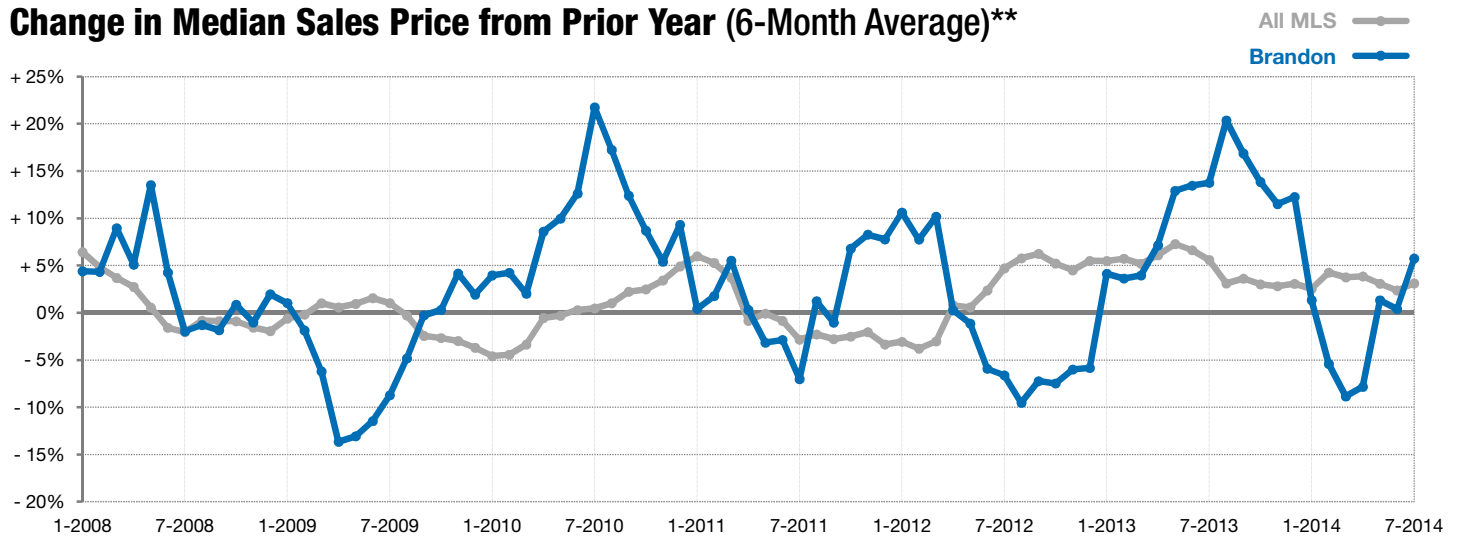


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.