

# Local Market Update – July 2014

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## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**+ 0.9%**

Change in  
New Listings

**- 14.7%**

Change in  
Closed Sales

**+ 6.0%**

Change in  
Median Sales Price

### July

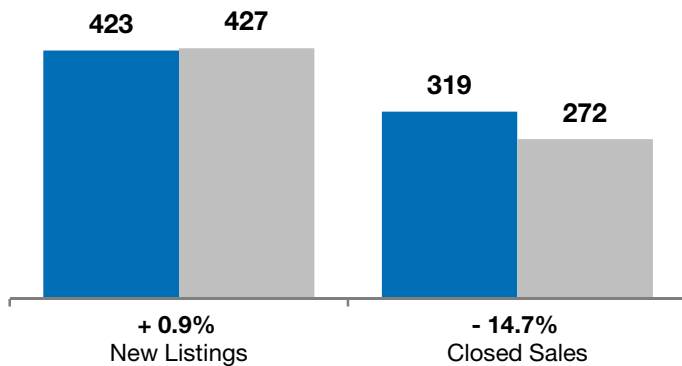
### Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	423	427	+ 0.9%	2,595	2,560	- 1.3%
Closed Sales	319	272	- 14.7%	1,696	1,574	- 7.2%
Median Sales Price*	\$153,000	\$162,250	+ 6.0%	\$155,000	\$162,000	+ 4.5%
Average Sales Price*	\$178,525	\$191,506	+ 7.3%	\$180,039	\$187,230	+ 4.0%
Percent of Original List Price Received*	98.4%	98.4%	- 0.0%	98.2%	98.5%	+ 0.3%
Average Days on Market Until Sale	93	85	- 8.5%	100	92	- 8.6%
Inventory of Homes for Sale	911	1,040	+ 14.2%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

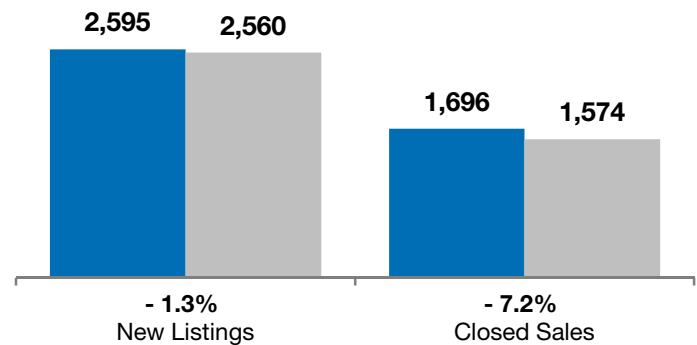
### July

■ 2013 ■ 2014

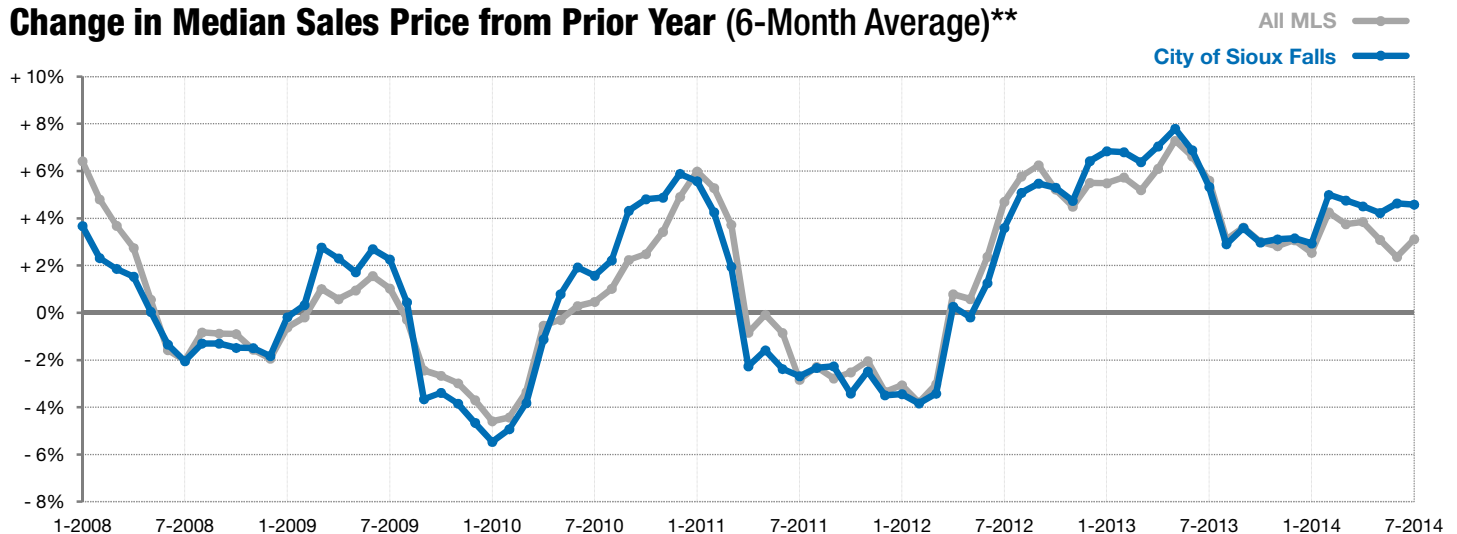


### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.