

Local Market Update – July 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

- 60.0%

Change in
New Listings

- 55.6%

Change in
Closed Sales

- 27.7%

Change in
Median Sales Price

Minnehaha County, SD

July

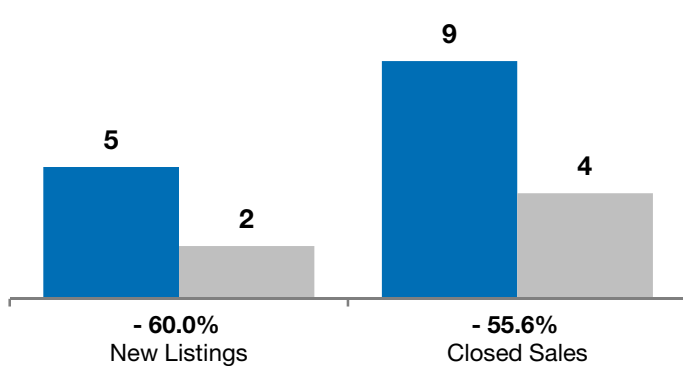
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	5	2	- 60.0%	57	45	- 21.1%
Closed Sales	9	4	- 55.6%	41	41	0.0%
Median Sales Price*	\$185,000	\$133,750	- 27.7%	\$149,900	\$146,000	- 2.6%
Average Sales Price*	\$190,311	\$140,750	- 26.0%	\$160,693	\$145,101	- 9.7%
Percent of Original List Price Received*	95.6%	97.1%	+ 1.6%	96.7%	97.8%	+ 1.1%
Average Days on Market Until Sale	99	105	+ 5.6%	143	112	- 21.6%
Inventory of Homes for Sale	24	25	+ 4.2%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

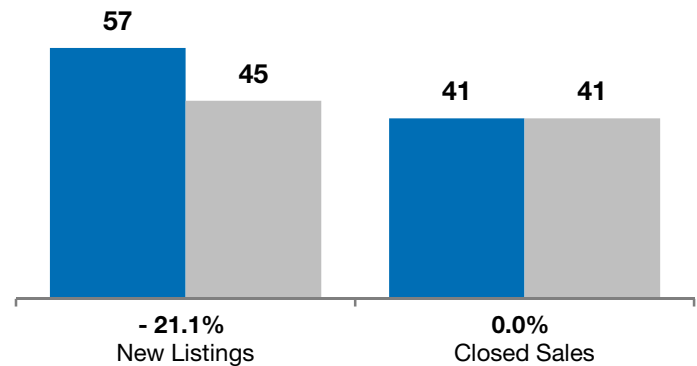
July

■ 2013 ■ 2014

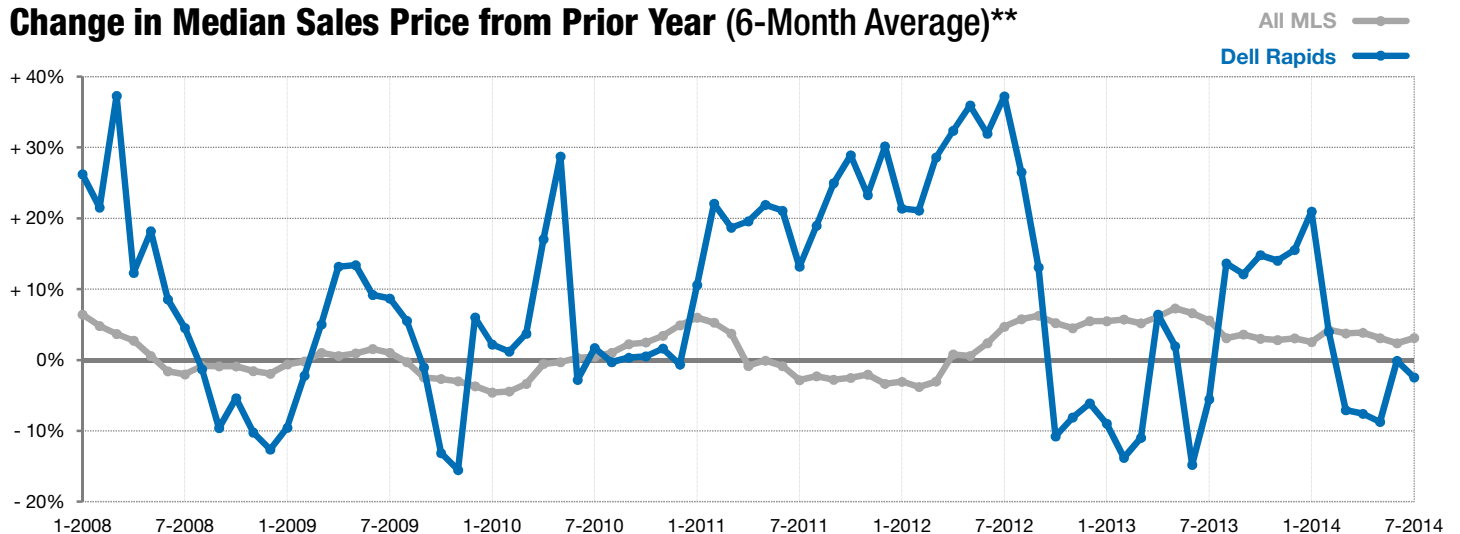


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.