

# Local Market Update – July 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

**+ 14.3%**

Change in  
New Listings

**- 14.3%**

Change in  
Closed Sales

**- 5.5%**

Change in  
Median Sales Price

Minnehaha County, SD

**July**

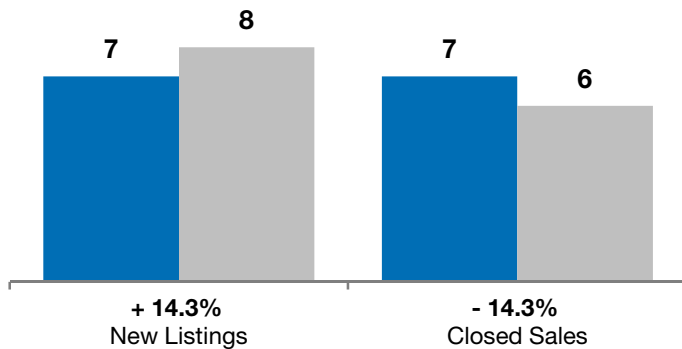
**Year to Date**

	2013	2014	+ / -	2013	2014	+ / -
New Listings	7	8	+ 14.3%	46	47	+ 2.2%
Closed Sales	7	6	- 14.3%	26	31	+ 19.2%
Median Sales Price*	\$164,000	<b>\$155,000</b>	- 5.5%	\$156,750	<b>\$174,900</b>	+ 11.6%
Average Sales Price*	\$175,000	<b>\$174,233</b>	- 0.4%	\$184,977	<b>\$180,274</b>	- 2.5%
Percent of Original List Price Received*	91.6%	<b>97.2%</b>	+ 6.1%	94.5%	<b>97.1%</b>	+ 2.8%
Average Days on Market Until Sale	102	<b>103</b>	+ 0.7%	109	<b>114</b>	+ 4.7%
Inventory of Homes for Sale	24	<b>25</b>	+ 4.2%	--	--	--
Months Supply of Inventory	0.0	<b>0.0</b>	--	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

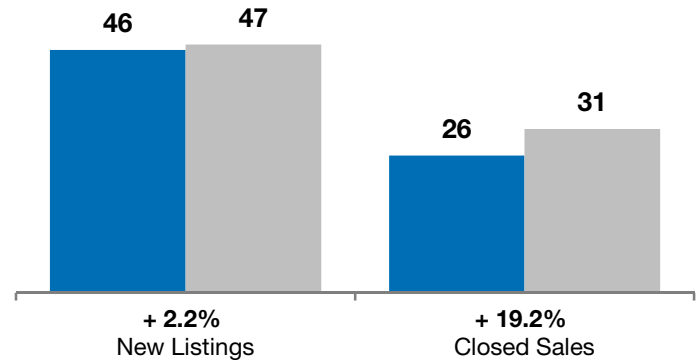
**July**

■ 2013 ■ 2014

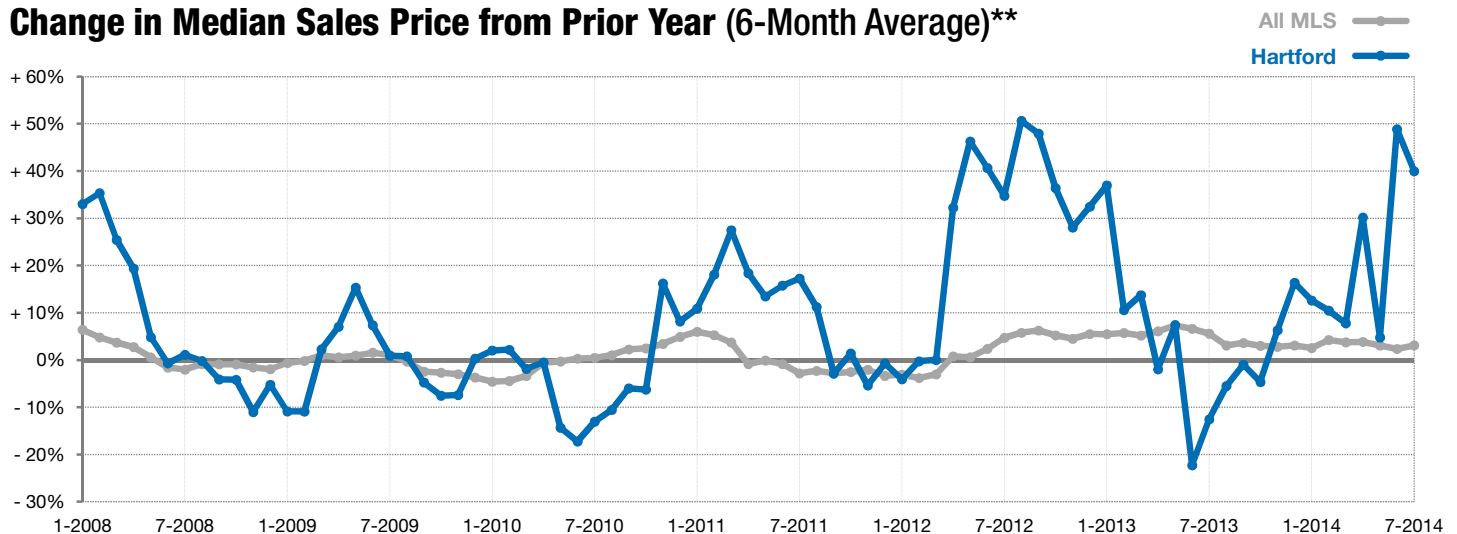


**Year to Date**

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.