

Local Market Update – July 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 35.7%

Change in
New Listings

- 33.3%

Change in
Closed Sales

+ 37.1%

Change in
Median Sales Price

Lake County, SD

July

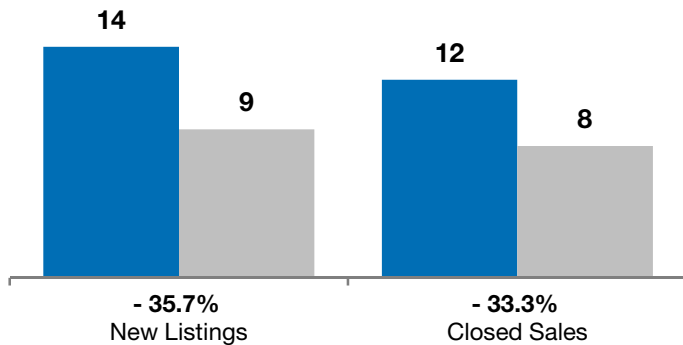
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	14	9	- 35.7%	79	84	+ 6.3%
Closed Sales	12	8	- 33.3%	54	41	- 24.1%
Median Sales Price*	\$127,500	\$174,750	+ 37.1%	\$131,400	\$131,500	+ 0.1%
Average Sales Price*	\$143,292	\$208,700	+ 45.6%	\$143,403	\$144,401	+ 0.7%
Percent of Original List Price Received*	97.0%	95.5%	- 1.5%	96.8%	94.9%	- 2.0%
Average Days on Market Until Sale	127	61	- 51.9%	155	104	- 33.3%
Inventory of Homes for Sale	31	42	+ 35.5%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

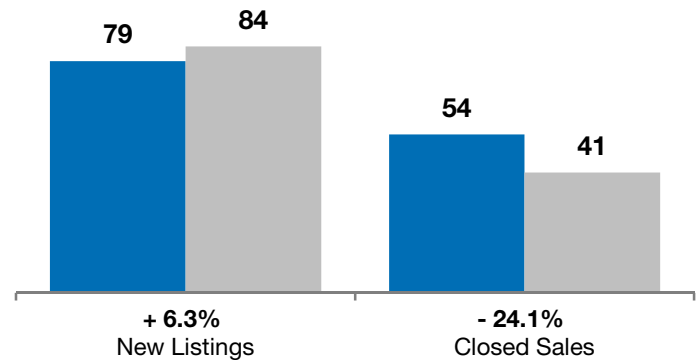
July

■ 2013 ■ 2014

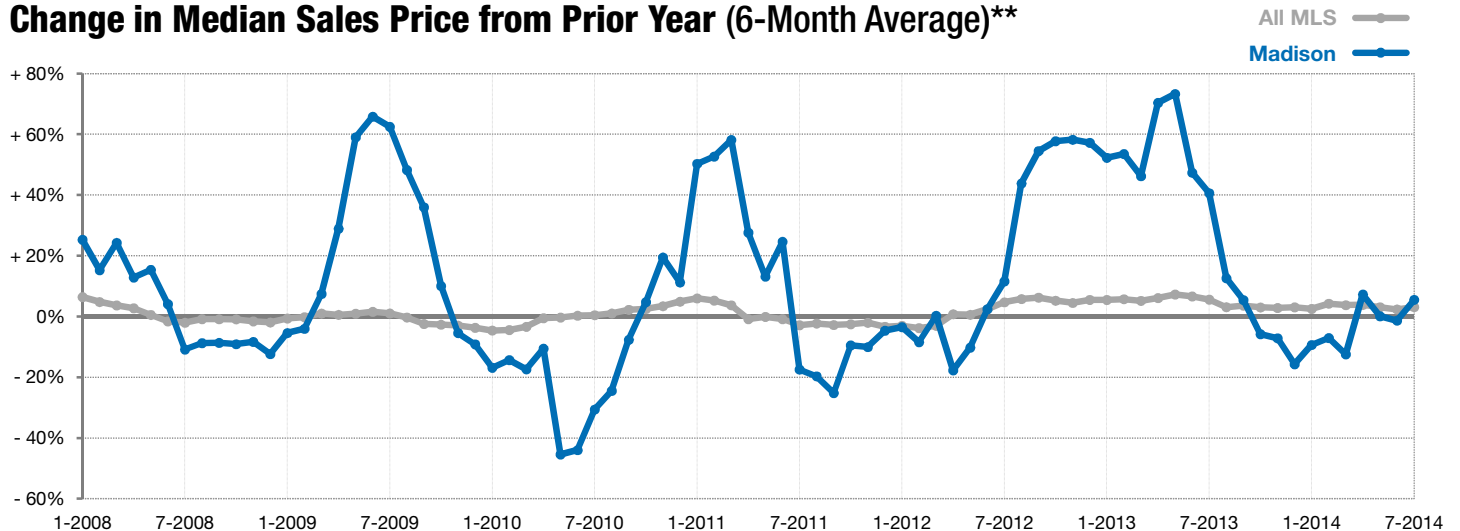


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.