

Local Market Update – July 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

+ 0.8%

Change in
New Listings

- 15.1%

Change in
Closed Sales

+ 4.5%

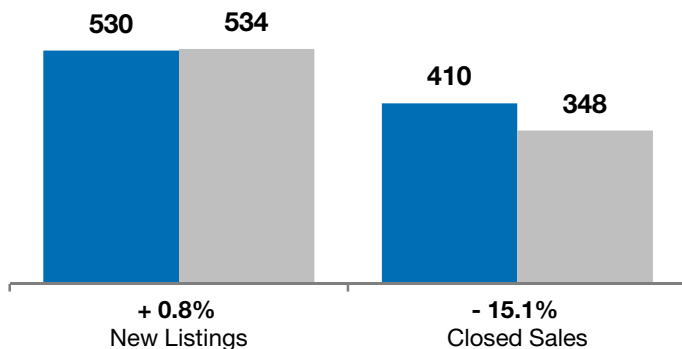
Change in
Median Sales Price

	July			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	530	534	+ 0.8%	3,384	3,288	- 2.8%
Closed Sales	410	348	- 15.1%	2,157	2,022	- 6.3%
Median Sales Price*	\$155,000	\$162,000	+ 4.5%	\$157,000	\$160,250	+ 2.1%
Average Sales Price*	\$182,228	\$189,315	+ 3.9%	\$179,291	\$183,839	+ 2.5%
Percent of Original List Price Received*	98.2%	98.3%	+ 0.1%	98.0%	98.3%	+ 0.3%
Average Days on Market Until Sale	93	86	- 7.1%	102	92	- 9.3%
Inventory of Homes for Sale	1,222	1,337	+ 9.4%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2013 ■ 2014

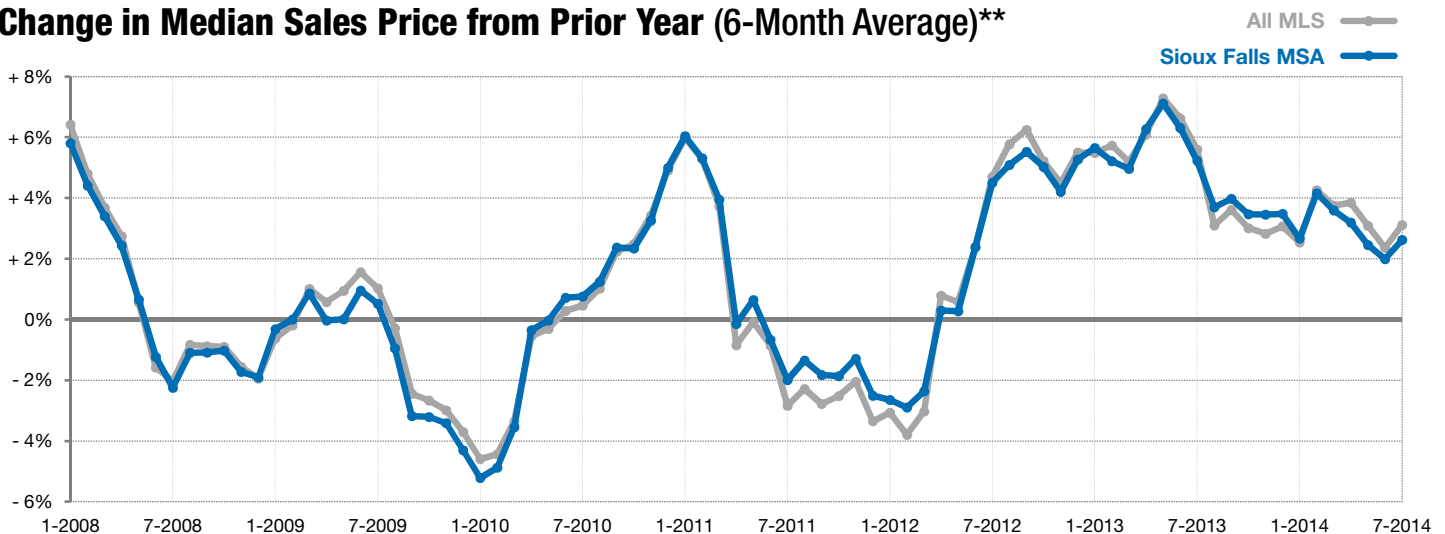


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.