

Local Market Update – July 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

- 8.3%

Change in
New Listings

- 66.7%

Change in
Closed Sales

- 17.9%

Change in
Median Sales Price

Lincoln County, SD

July

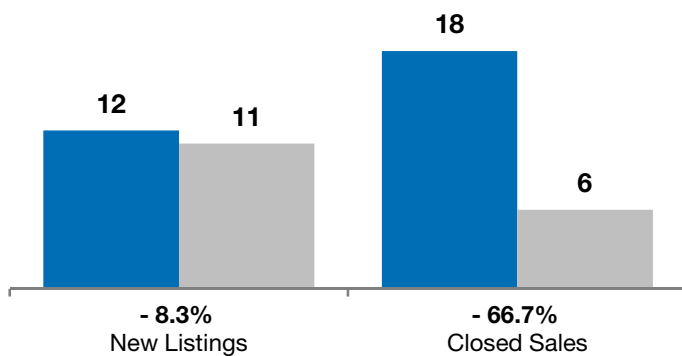
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	12	11	- 8.3%	92	84	- 8.7%
Closed Sales	18	6	- 66.7%	44	57	+ 29.5%
Median Sales Price*	\$212,750	\$174,700	- 17.9%	\$192,250	\$180,000	- 6.4%
Average Sales Price*	\$219,028	\$175,067	- 20.1%	\$196,718	\$189,720	- 3.6%
Percent of Original List Price Received*	99.9%	100.0%	+ 0.2%	98.8%	98.8%	+ 0.0%
Average Days on Market Until Sale	88	120	+ 36.8%	79	104	+ 32.5%
Inventory of Homes for Sale	30	27	- 10.0%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

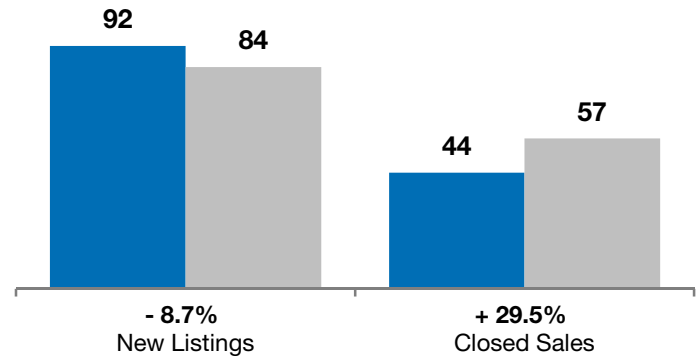
July

■ 2013 ■ 2014

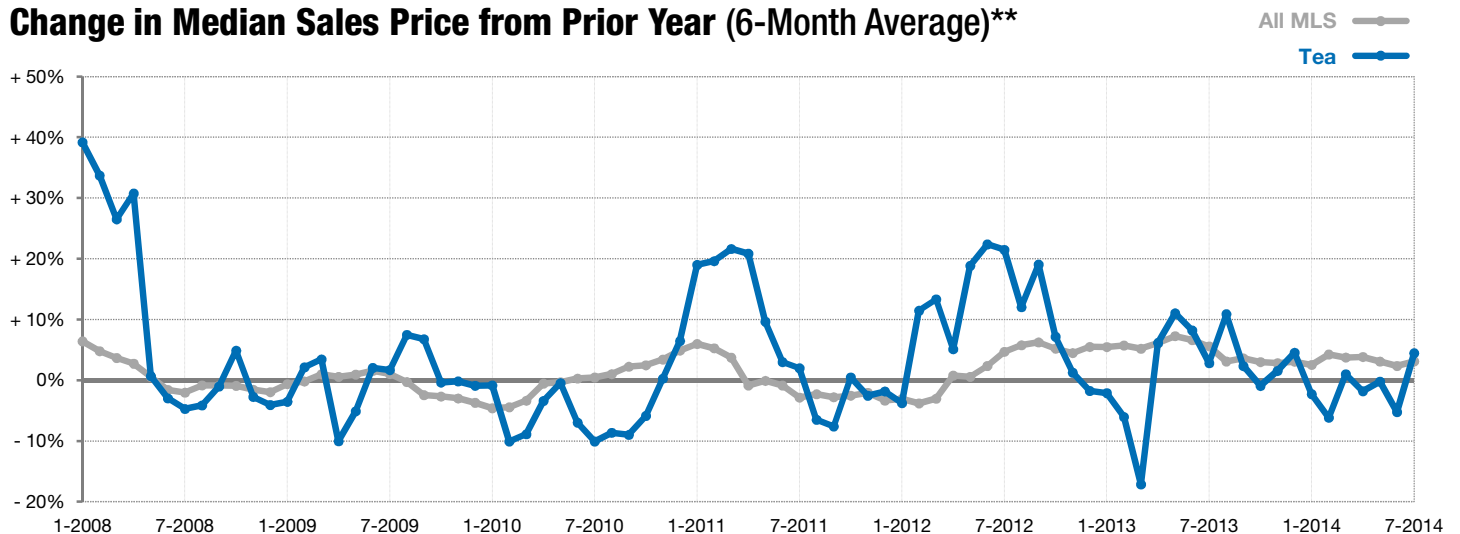


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.