

# Local Market Update – July 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**- 75.0%**

Change in  
New Listings

**- 100.0%**

Change in  
Closed Sales

**- 100.0%**

Change in  
Median Sales Price

Minnehaha County, SD

**July**

**Year to Date**

	2013	2014	+ / -	2013	2014	+ / -
New Listings	4	1	- 75.0%	15	9	- 40.0%
Closed Sales	1	0	- 100.0%	7	6	- 14.3%
Median Sales Price*	\$74,900	\$0	- 100.0%	\$139,900	<b>\$106,500</b>	- 23.9%
Average Sales Price*	\$74,900	\$0	- 100.0%	\$115,402	<b>\$102,900</b>	- 10.8%
Percent of Original List Price Received*	100.0%	0.0%	- 100.0%	98.2%	<b>98.4%</b>	+ 0.2%
Average Days on Market Until Sale	92	0	- 100.0%	92	<b>89</b>	- 3.7%
Inventory of Homes for Sale	9	2	- 77.8%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

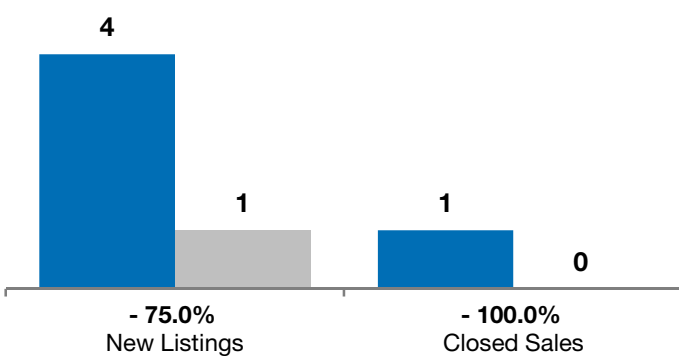
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

**July**

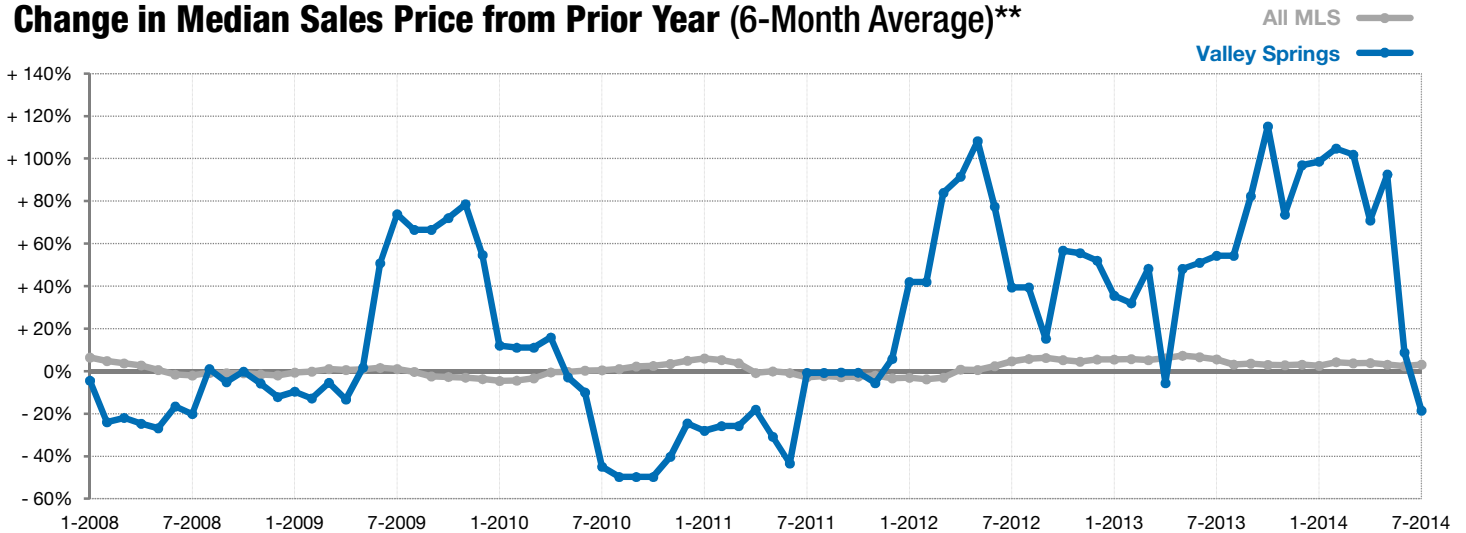
■ 2013 ■ 2014

**Year to Date**

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.