

# Local Market Update – July 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Worthing

**+ 66.7%**

Change in  
New Listings

**- 80.0%**

Change in  
Closed Sales

**- 0.8%**

Change in  
Median Sales Price

Lincoln County, SD

**July**

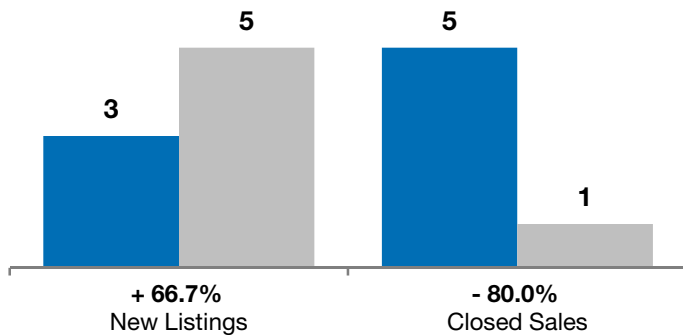
**Year to Date**

	2013	2014	+ / -	2013	2014	+ / -
New Listings	3	5	+ 66.7%	21	22	+ 4.8%
Closed Sales	5	1	- 80.0%	15	10	- 33.3%
Median Sales Price*	\$132,500	\$131,500	- 0.8%	\$133,000	\$129,700	- 2.5%
Average Sales Price*	\$125,400	\$131,500	+ 4.9%	\$140,260	\$127,270	- 9.3%
Percent of Original List Price Received*	95.9%	97.4%	+ 1.6%	96.3%	97.2%	+ 1.0%
Average Days on Market Until Sale	182	136	- 25.4%	120	58	- 51.3%
Inventory of Homes for Sale	4	6	+ 50.0%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

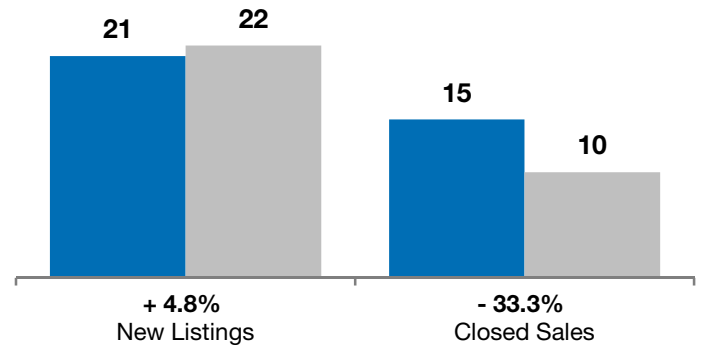
**July**

■ 2013 ■ 2014

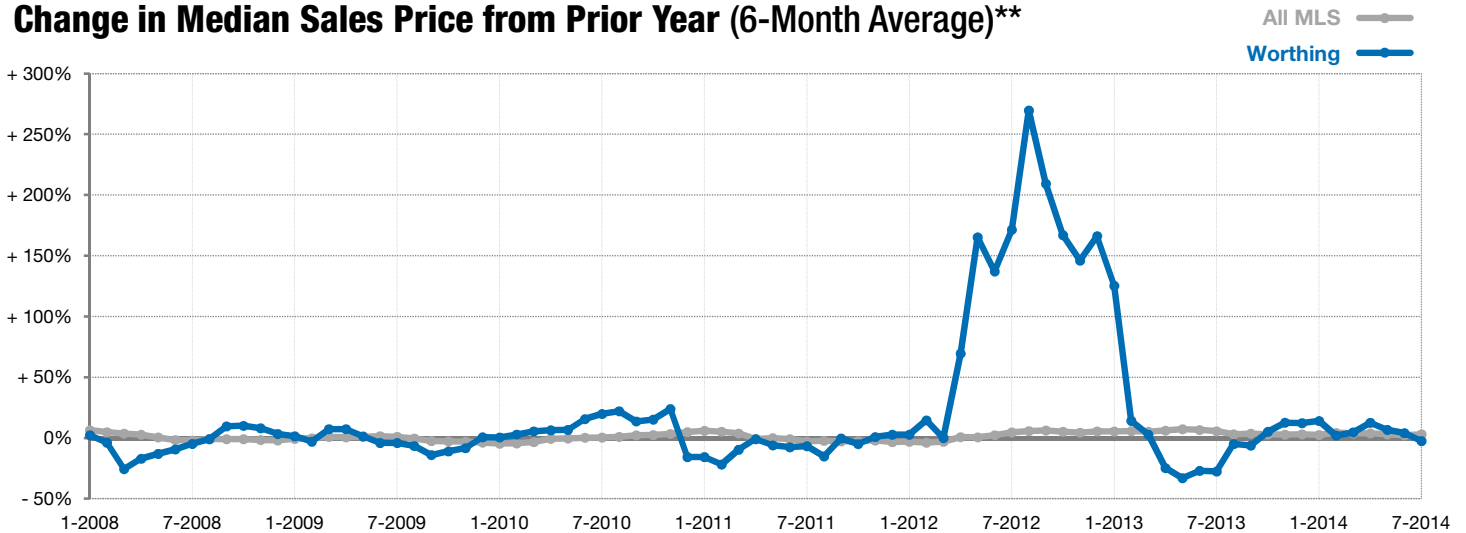


**Year to Date**

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.