

Local Market Update – August 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

- 60.0%

Change in
New Listings

- 33.3%

Change in
Closed Sales

+ 75.4%

Change in
Median Sales Price

Minnehaha County, SD

August

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	5	2	- 60.0%	25	20	- 20.0%
Closed Sales	3	2	- 33.3%	12	15	+ 25.0%
Median Sales Price*	\$129,100	\$226,500	+ 75.4%	\$127,134	\$141,000	+ 10.9%
Average Sales Price*	\$129,033	\$226,500	+ 75.5%	\$136,964	\$153,933	+ 12.4%
Percent of Original List Price Received*	98.6%	96.2%	- 2.4%	98.9%	97.1%	- 1.8%
Average Days on Market Until Sale	204	61	- 70.1%	125	94	- 24.7%
Inventory of Homes for Sale	13	6	- 53.8%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

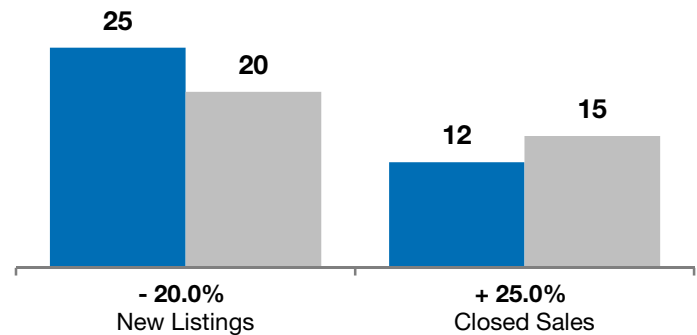
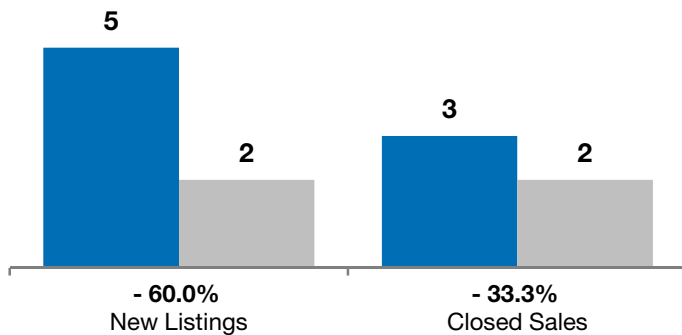
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

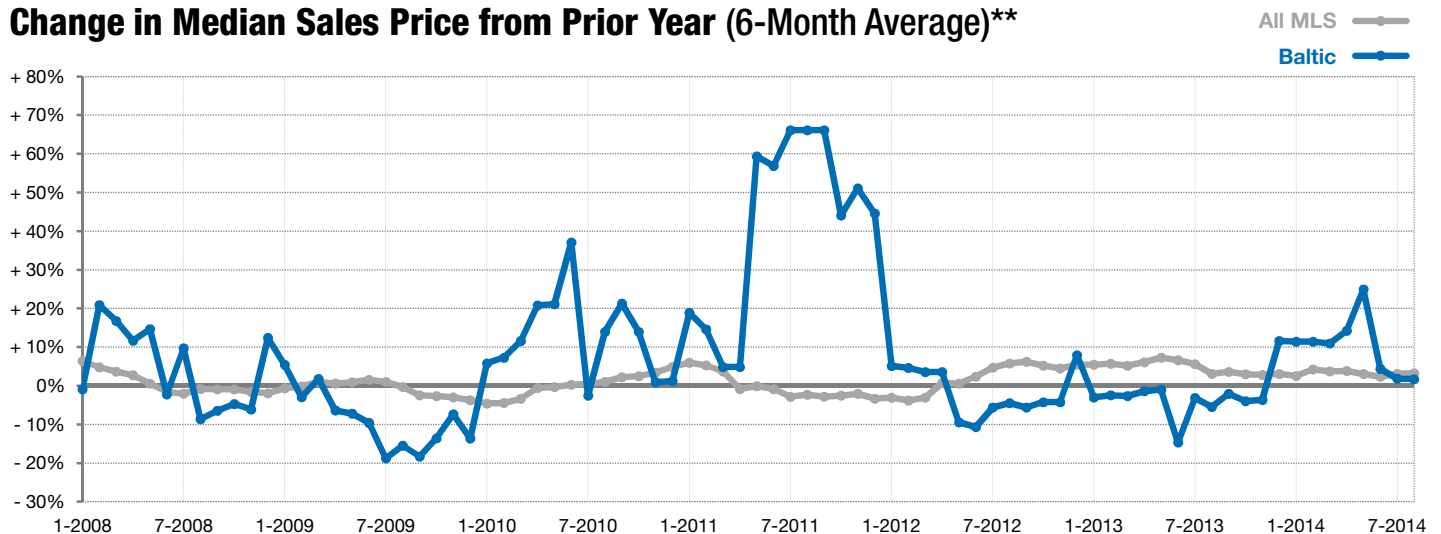
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 5, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.