

# Local Market Update – August 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

**0.0%**

Change in  
New Listings

**- 83.3%**

Change in  
Closed Sales

**+ 51.4%**

Change in  
Median Sales Price

Union County, SD

### August

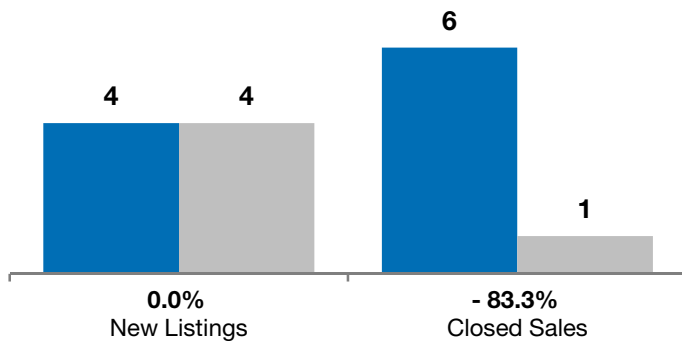
### Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	4	4	0.0%	55	28	- 49.1%
Closed Sales	6	1	- 83.3%	25	13	- 48.0%
Median Sales Price*	\$125,498	<b>\$190,000</b>	+ 51.4%	\$121,900	<b>\$117,000</b>	- 4.0%
Average Sales Price*	\$122,126	<b>\$190,000</b>	+ 55.6%	\$115,093	<b>\$141,108</b>	+ 22.6%
Percent of Original List Price Received*	99.4%	<b>97.4%</b>	- 2.0%	93.6%	<b>94.6%</b>	+ 1.1%
Average Days on Market Until Sale	103	<b>36</b>	- 65.1%	123	<b>147</b>	+ 18.9%
Inventory of Homes for Sale	21	<b>24</b>	+ 14.3%	--	--	--
Months Supply of Inventory	0.0	<b>0.0</b>	--	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

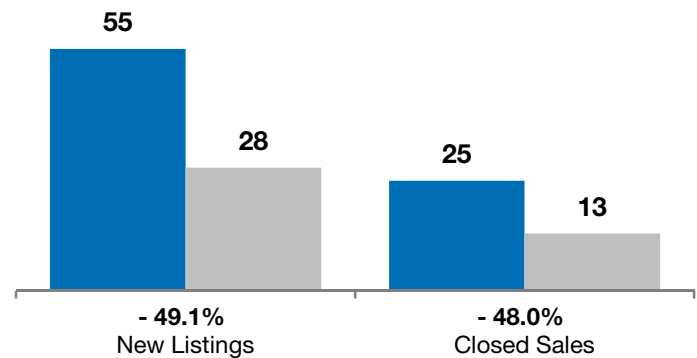
### August

■ 2013 ■ 2014

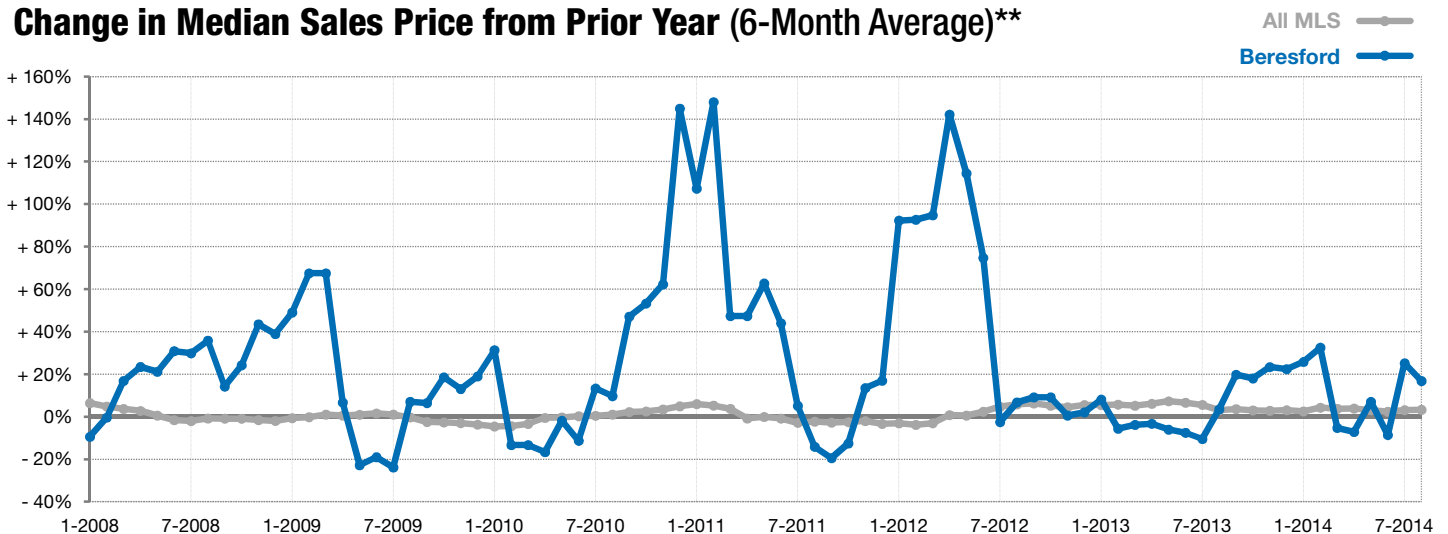


### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 5, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.