

Local Market Update – August 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

+ 35.0%

Change in
New Listings

- 34.8%

Change in
Closed Sales

+ 25.1%

Change in
Median Sales Price

Minnehaha County, SD

August

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	20	27	+ 35.0%	178	157	- 11.8%
Closed Sales	23	15	- 34.8%	130	96	- 26.2%
Median Sales Price*	\$155,900	\$195,000	+ 25.1%	\$173,950	\$185,000	+ 6.4%
Average Sales Price*	\$171,491	\$244,207	+ 42.4%	\$199,115	\$218,499	+ 9.7%
Percent of Original List Price Received*	97.9%	97.7%	- 0.3%	97.8%	98.3%	+ 0.5%
Average Days on Market Until Sale	64	84	+ 29.6%	92	96	+ 5.0%
Inventory of Homes for Sale	45	61	+ 35.6%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

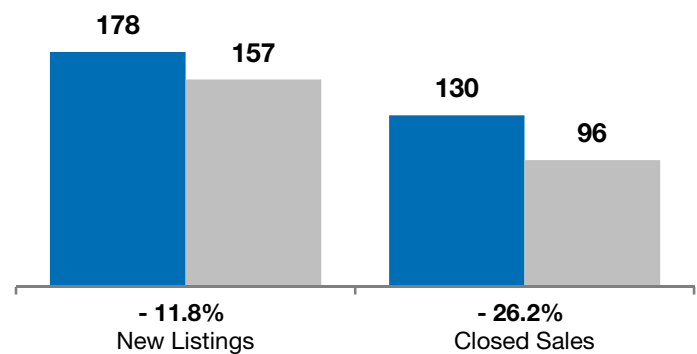
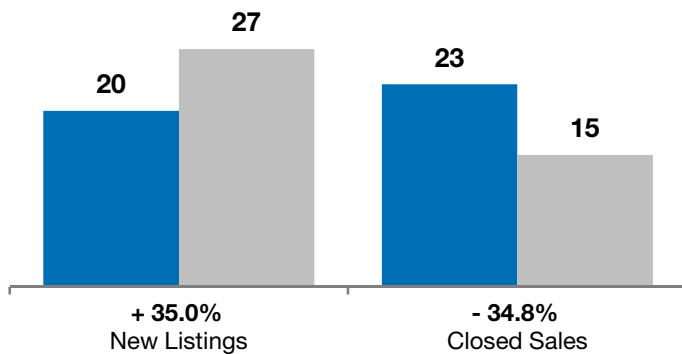
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

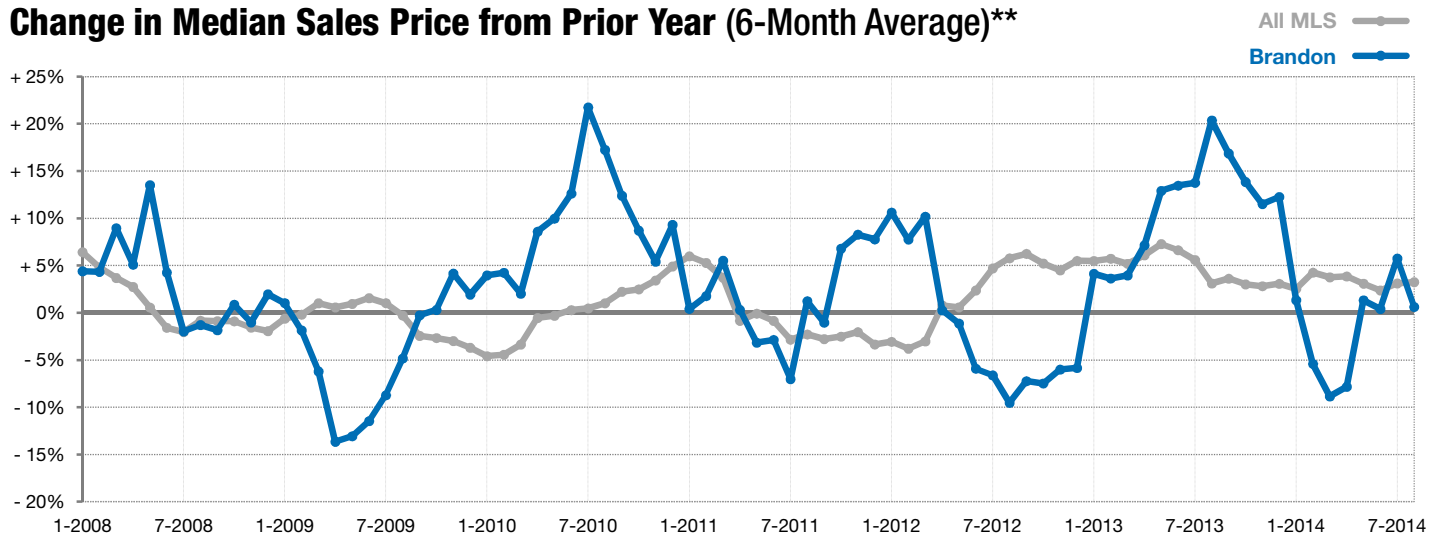
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 5, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.