

# Local Market Update – August 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**- 60.0%**

Change in  
New Listings

**- 66.7%**

Change in  
Closed Sales

**- 1.1%**

Change in  
Median Sales Price

### August

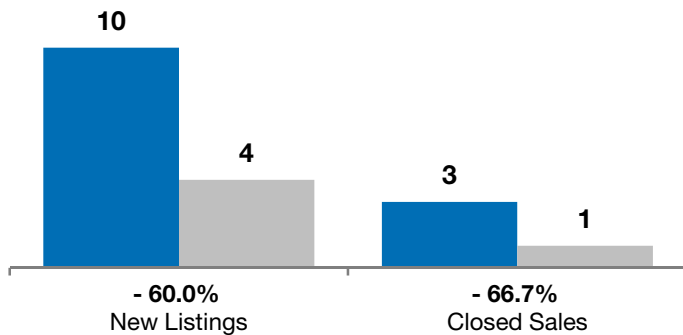
### Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	10	4	- 60.0%	53	53	0.0%
Closed Sales	3	1	- 66.7%	37	24	- 35.1%
Median Sales Price*	\$187,000	\$185,000	- 1.1%	\$99,900	\$141,000	+ 41.1%
Average Sales Price*	\$149,000	\$185,000	+ 24.2%	\$138,439	\$138,548	+ 0.1%
Percent of Original List Price Received*	94.1%	97.4%	+ 3.5%	95.7%	94.7%	- 1.0%
Average Days on Market Until Sale	62	51	- 18.2%	132	113	- 14.7%
Inventory of Homes for Sale	24	22	- 8.3%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

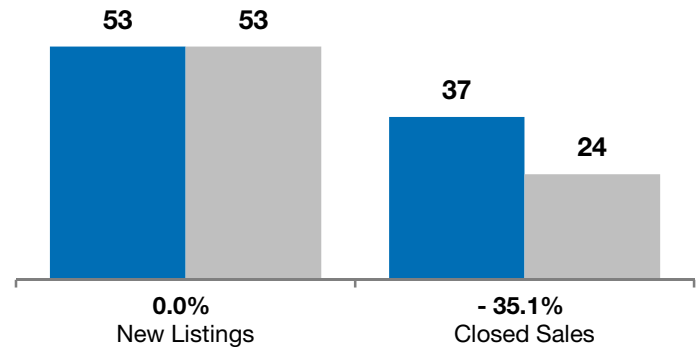
### August

■ 2013 ■ 2014

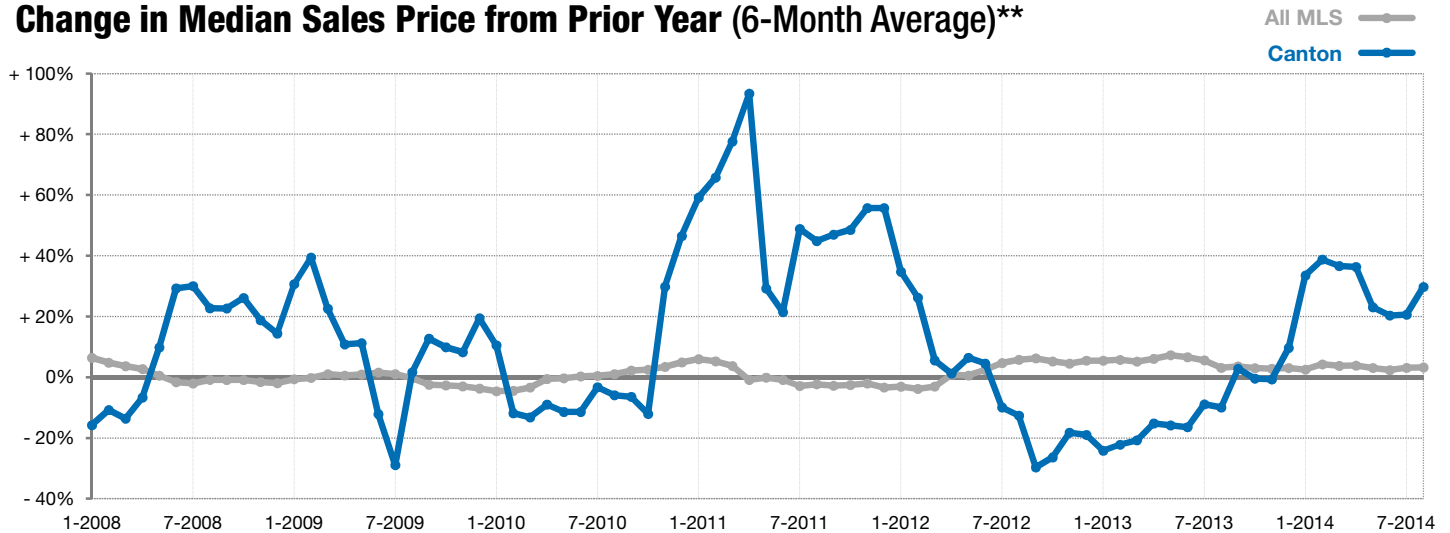


### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 5, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.