

Local Market Update – August 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 7.9%

Change in
New Listings

- 3.3%

Change in
Closed Sales

+ 1.3%

Change in
Median Sales Price

August

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	355	383	+ 7.9%	2,950	2,962	+ 0.4%
Closed Sales	303	293	- 3.3%	1,999	1,886	- 5.7%
Median Sales Price*	\$165,000	\$167,125	+ 1.3%	\$157,000	\$163,500	+ 4.1%
Average Sales Price*	\$196,225	\$193,456	- 1.4%	\$182,493	\$188,282	+ 3.2%
Percent of Original List Price Received*	98.3%	97.7%	- 0.6%	98.2%	98.4%	+ 0.1%
Average Days on Market Until Sale	92	90	- 2.6%	99	91	- 7.8%
Inventory of Homes for Sale	934	1,040	+ 11.3%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

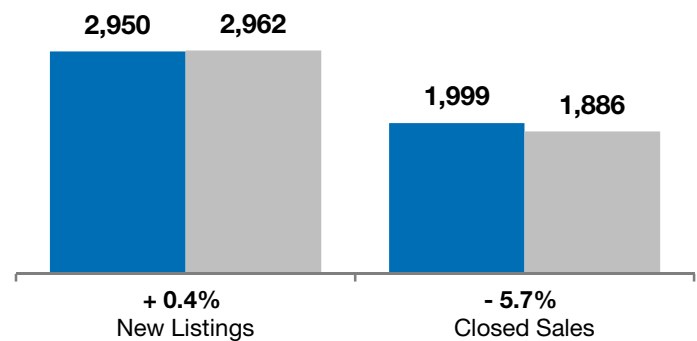
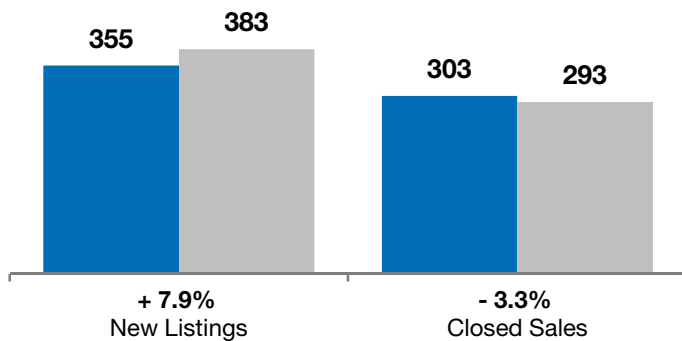
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

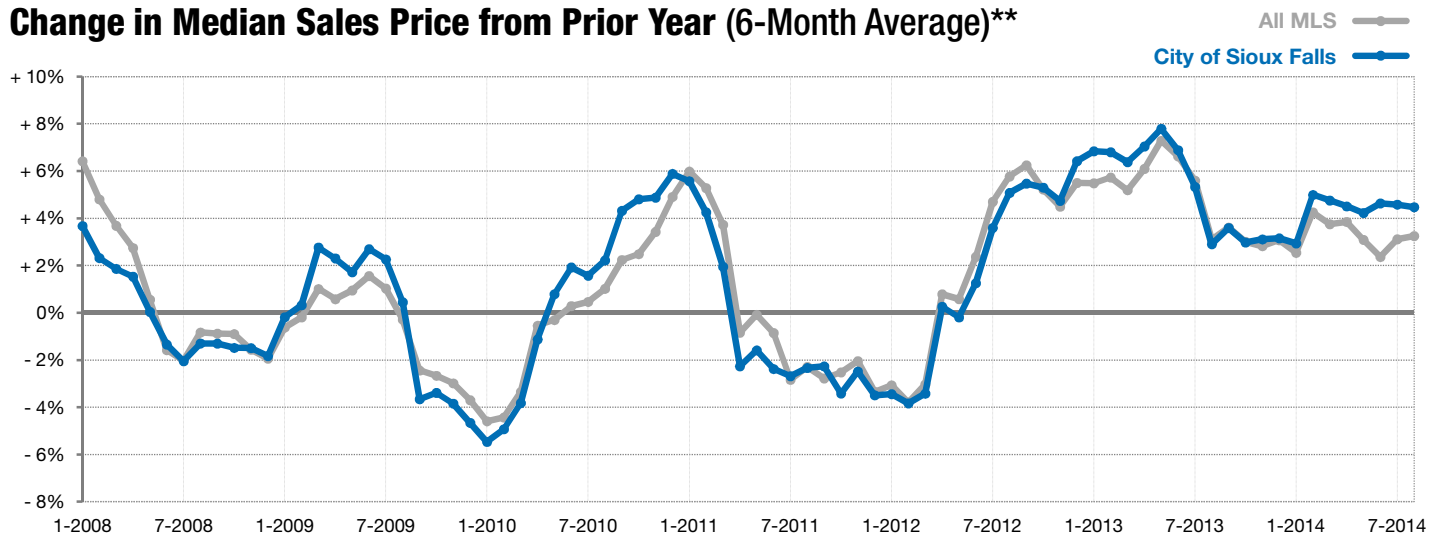
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 5, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.