

Local Market Update – August 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 150.0%

- 72.7%

- 21.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

August

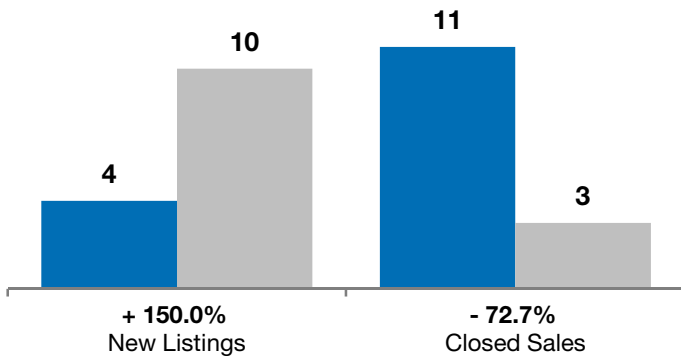
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	4	10	+ 150.0%	61	56	- 8.2%
Closed Sales	11	3	- 72.7%	52	45	- 13.5%
Median Sales Price*	\$160,000	\$125,000	- 21.9%	\$149,900	\$144,900	- 3.3%
Average Sales Price*	\$180,182	\$169,000	- 6.2%	\$164,815	\$146,270	- 11.3%
Percent of Original List Price Received*	96.4%	99.4%	+ 3.1%	96.7%	97.9%	+ 1.3%
Average Days on Market Until Sale	100	96	- 4.3%	134	109	- 18.4%
Inventory of Homes for Sale	19	30	+ 57.9%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

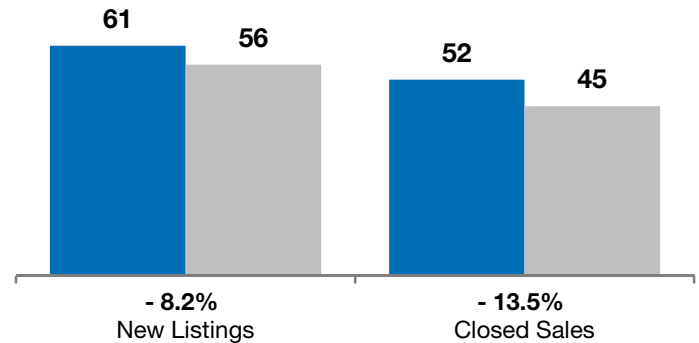
August

■ 2013 ■ 2014

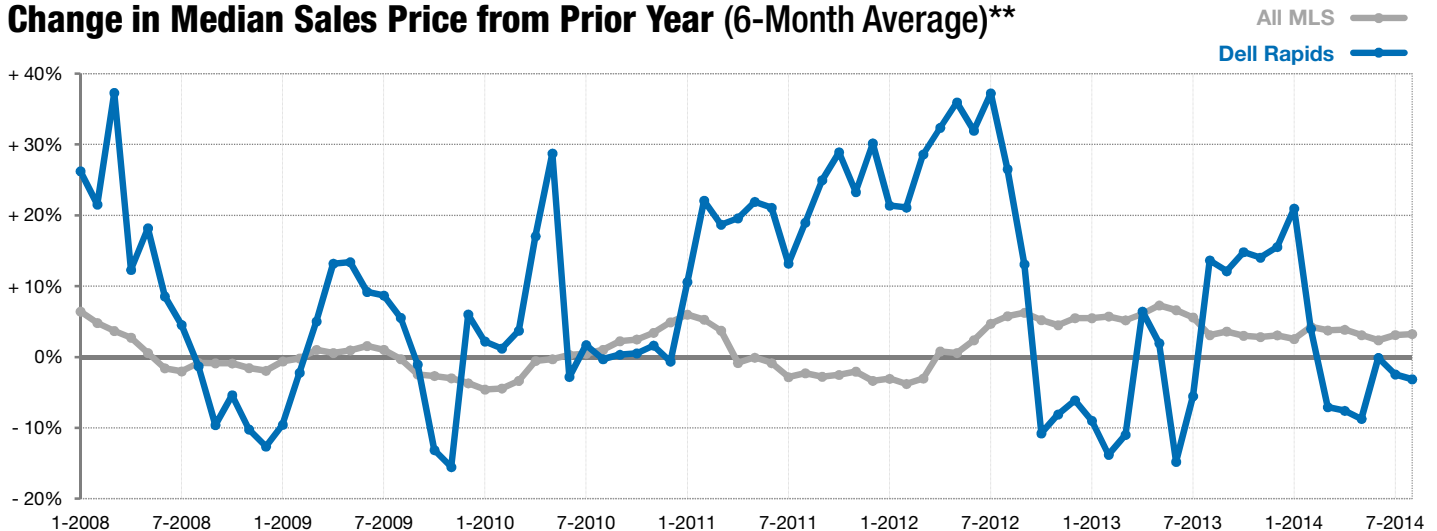


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 5, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.