

Local Market Update – August 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

+ 57.1%

Change in
New Listings

+ 16.7%

Change in
Closed Sales

+ 7.1%

Change in
Median Sales Price

Minnehaha County, SD

August

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	7	11	+ 57.1%	53	58	+ 9.4%
Closed Sales	6	7	+ 16.7%	32	38	+ 18.8%
Median Sales Price*	\$186,250	\$199,500	+ 7.1%	\$160,750	\$174,950	+ 8.8%
Average Sales Price*	\$198,917	\$198,629	- 0.1%	\$187,591	\$183,655	- 2.1%
Percent of Original List Price Received*	98.0%	97.6%	- 0.4%	95.2%	97.2%	+ 2.2%
Average Days on Market Until Sale	65	76	+ 15.7%	101	107	+ 6.2%
Inventory of Homes for Sale	23	22	- 4.3%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

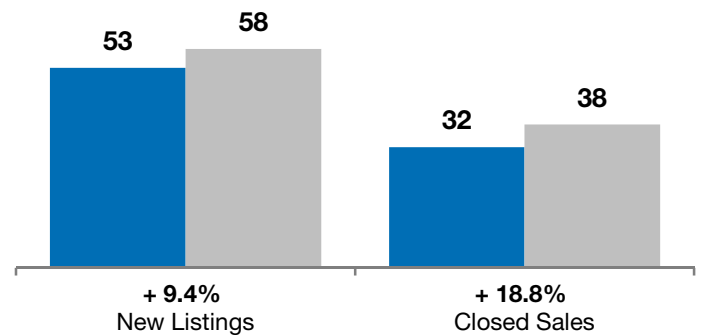
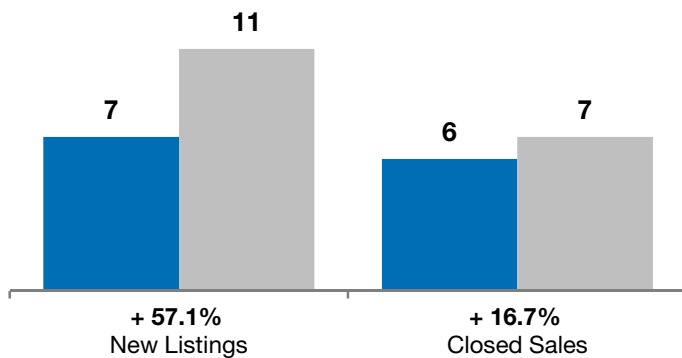
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

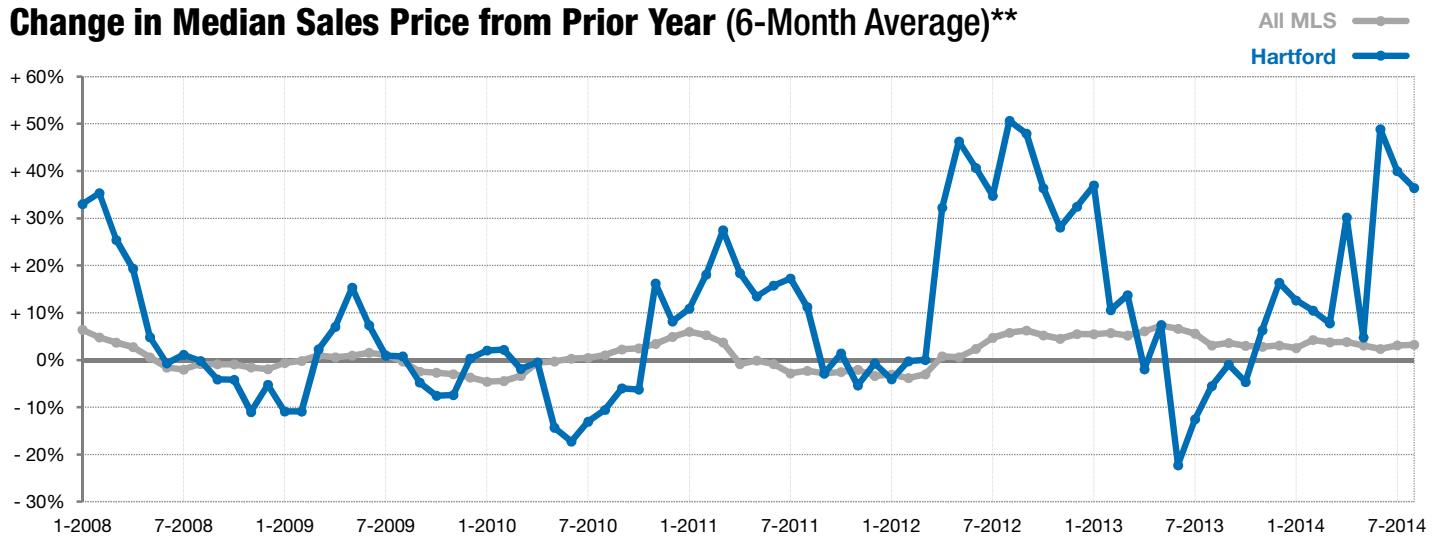
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 5, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.