

Local Market Update – August 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

+ 166.7% **- 40.0%** **+ 104.3%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln County, SD

August

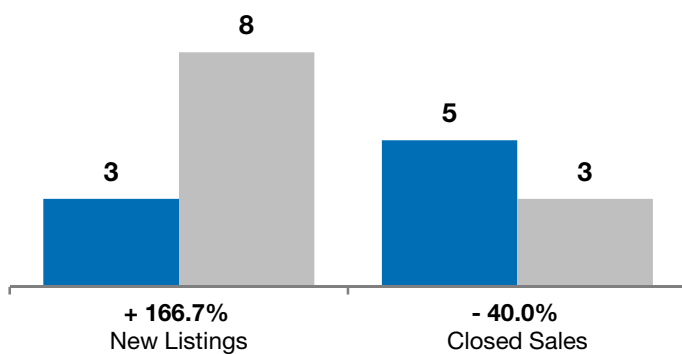
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	3	8	+ 166.7%	47	45	- 4.3%
Closed Sales	5	3	- 40.0%	22	25	+ 13.6%
Median Sales Price*	\$93,000	\$190,000	+ 104.3%	\$112,450	\$129,900	+ 15.5%
Average Sales Price*	\$97,500	\$222,333	+ 128.0%	\$131,909	\$137,728	+ 4.4%
Percent of Original List Price Received*	97.5%	97.9%	+ 0.3%	97.5%	97.9%	+ 0.5%
Average Days on Market Until Sale	89	76	- 14.4%	84	75	- 10.6%
Inventory of Homes for Sale	15	16	+ 6.7%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

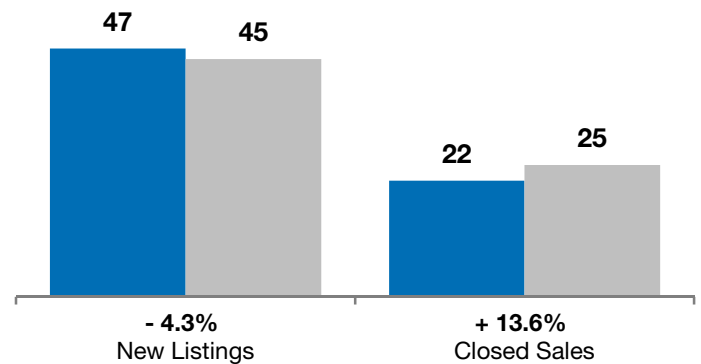
August

■ 2013 ■ 2014

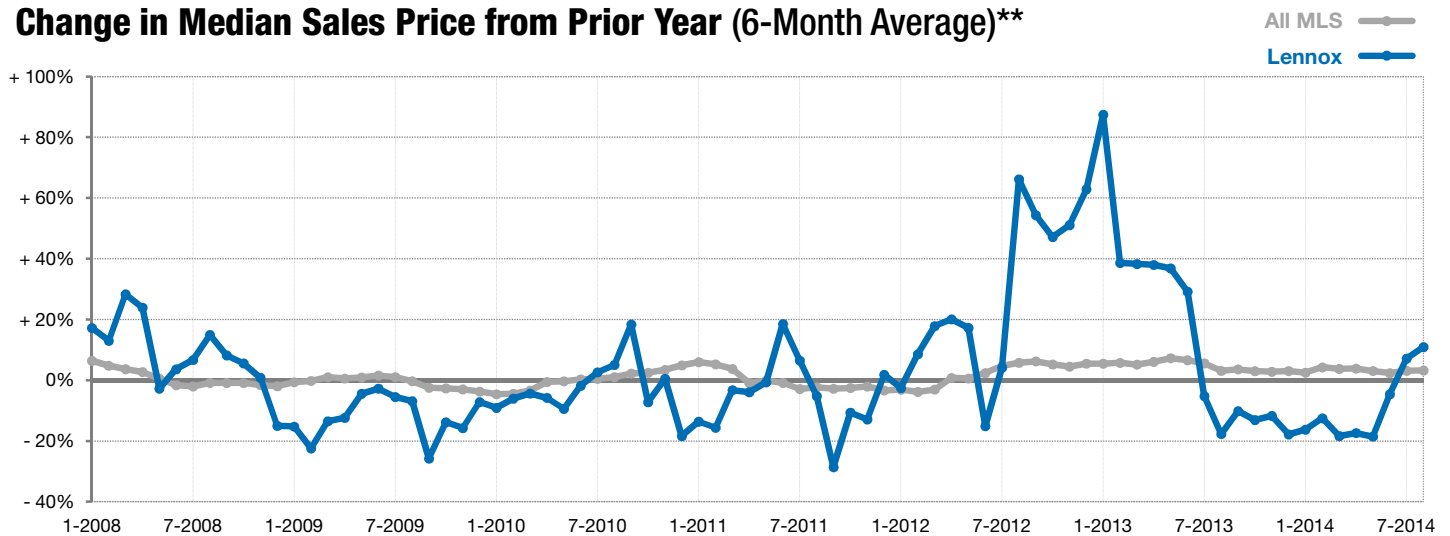


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 5, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.