

Local Market Update – August 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 14.3%

Change in
New Listings

- 31.3%

Change in
Closed Sales

- 32.1%

Change in
Median Sales Price

Lake County, SD

August

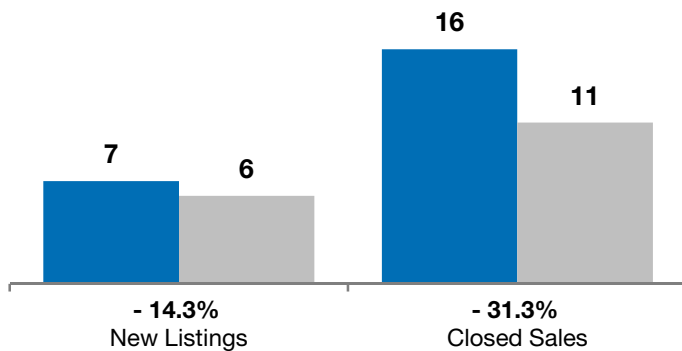
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	7	6	- 14.3%	86	90	+ 4.7%
Closed Sales	16	11	- 31.3%	70	54	- 22.9%
Median Sales Price*	\$157,500	\$107,000	- 32.1%	\$134,950	\$122,500	- 9.2%
Average Sales Price*	\$187,616	\$147,636	- 21.3%	\$153,509	\$143,471	- 6.5%
Percent of Original List Price Received*	94.5%	94.5%	+ 0.1%	96.3%	94.9%	- 1.4%
Average Days on Market Until Sale	125	117	- 6.0%	148	106	- 28.8%
Inventory of Homes for Sale	30	34	+ 13.3%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

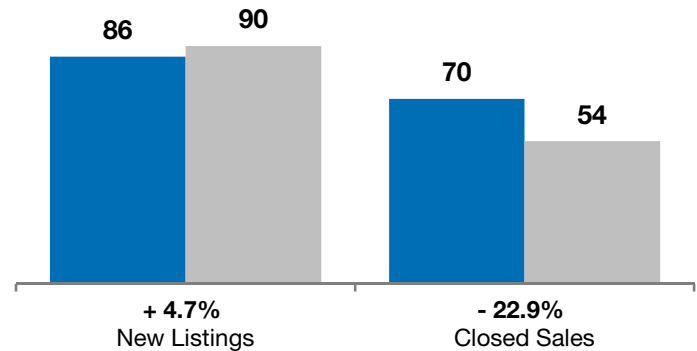
August

■ 2013 ■ 2014

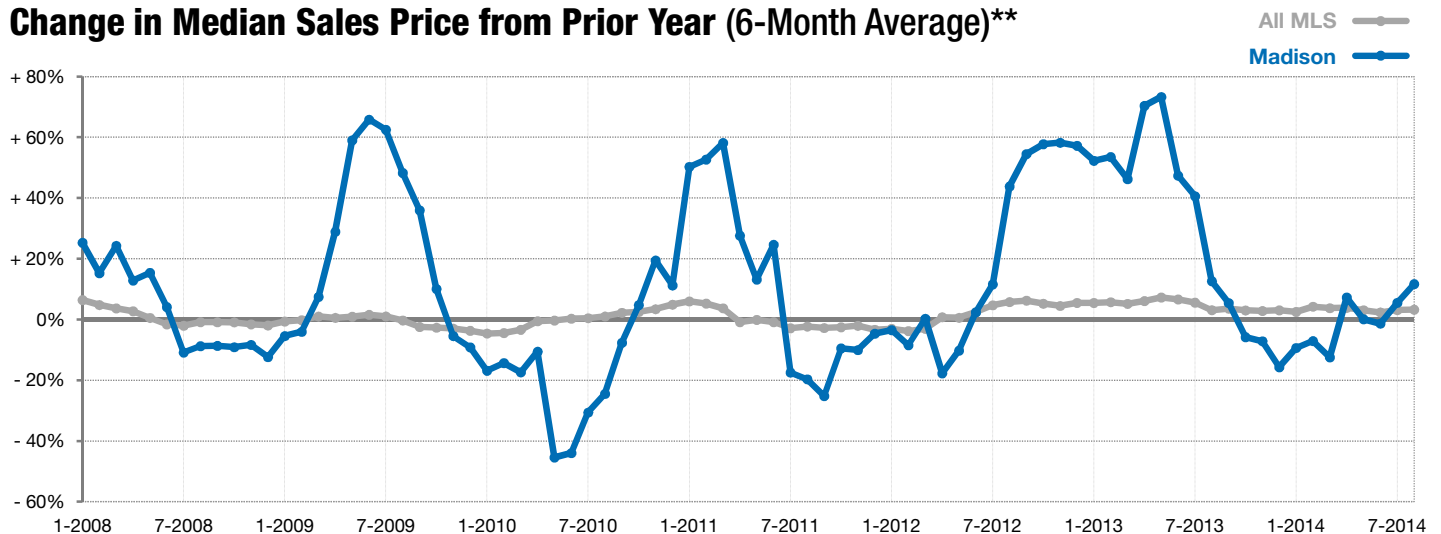


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 5, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.