

# Local Market Update – August 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Sioux Falls MSA

4-County Metro Region

**+ 14.5%**

Change in  
New Listings

**- 7.8%**

Change in  
Closed Sales

**+ 5.0%**

Change in  
Median Sales Price

	August			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	449	514	+ 14.5%	3,833	3,827	- 0.2%
Closed Sales	399	368	- 7.8%	2,556	2,416	- 5.5%
Median Sales Price*	\$161,000	\$169,000	+ 5.0%	\$158,000	\$162,500	+ 2.8%
Average Sales Price*	\$188,739	\$192,374	+ 1.9%	\$180,766	\$185,213	+ 2.5%
Percent of Original List Price Received*	98.2%	97.8%	- 0.5%	98.1%	98.2%	+ 0.2%
Average Days on Market Until Sale	91	88	- 3.8%	100	92	- 8.5%
Inventory of Homes for Sale	1,228	1,367	+ 11.3%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

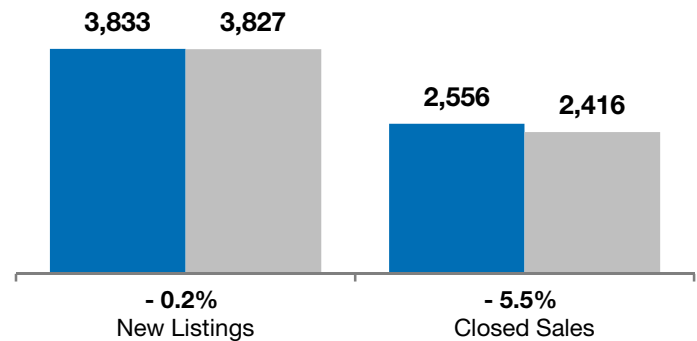
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

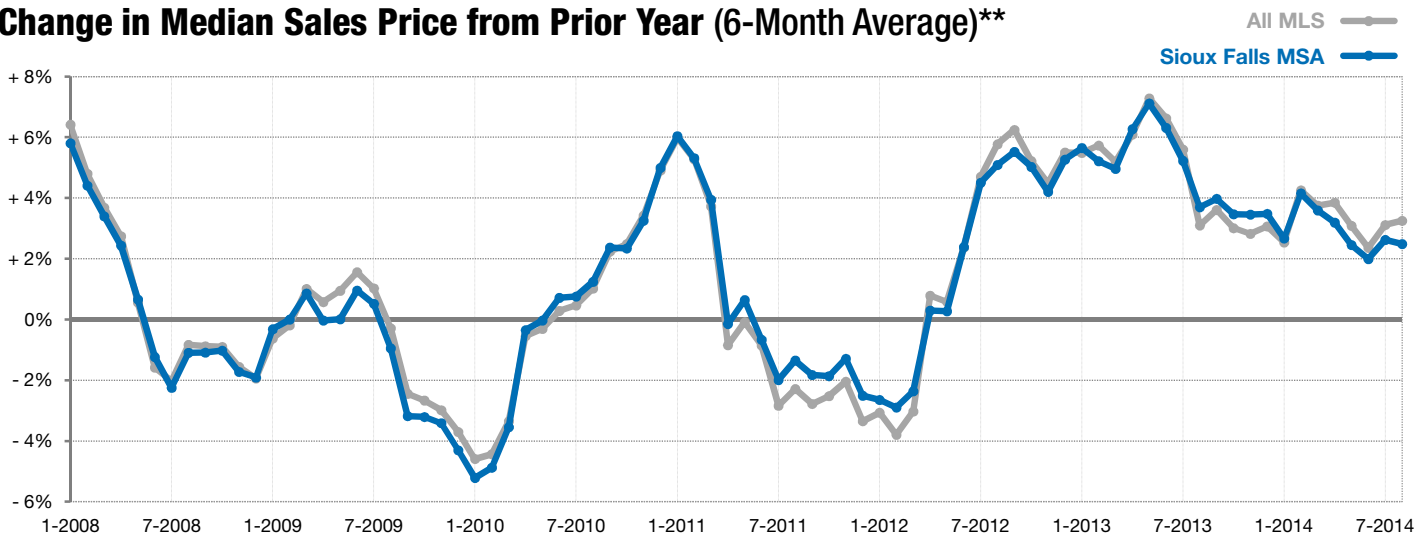
■ 2013 ■ 2014

### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 5, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.