

Local Market Update – August 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

+ 30.0%

Change in
New Listings

- 9.1%

Change in
Closed Sales

+ 29.6%

Change in
Median Sales Price

Lincoln County, SD

August

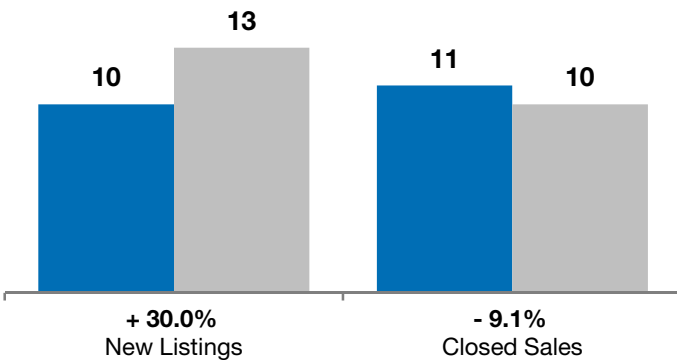
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	10	13	+ 30.0%	102	97	- 4.9%
Closed Sales	11	10	- 9.1%	55	68	+ 23.6%
Median Sales Price*	\$162,000	\$210,000	+ 29.6%	\$189,000	\$186,450	- 1.3%
Average Sales Price*	\$185,077	\$210,085	+ 13.5%	\$194,390	\$192,270	- 1.1%
Percent of Original List Price Received*	99.2%	98.4%	- 0.7%	98.9%	98.8%	- 0.1%
Average Days on Market Until Sale	103	86	- 16.5%	83	102	+ 21.9%
Inventory of Homes for Sale	30	25	- 16.7%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

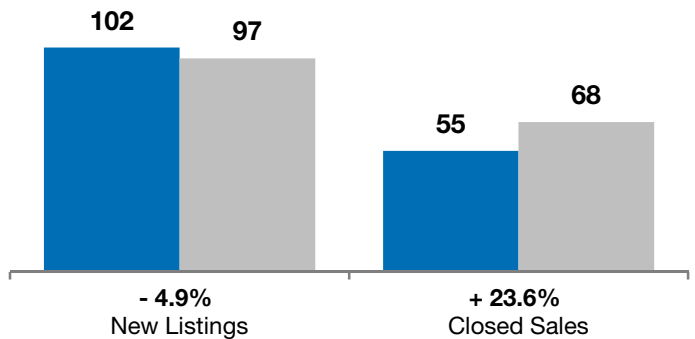
August

■ 2013 ■ 2014



Year to Date

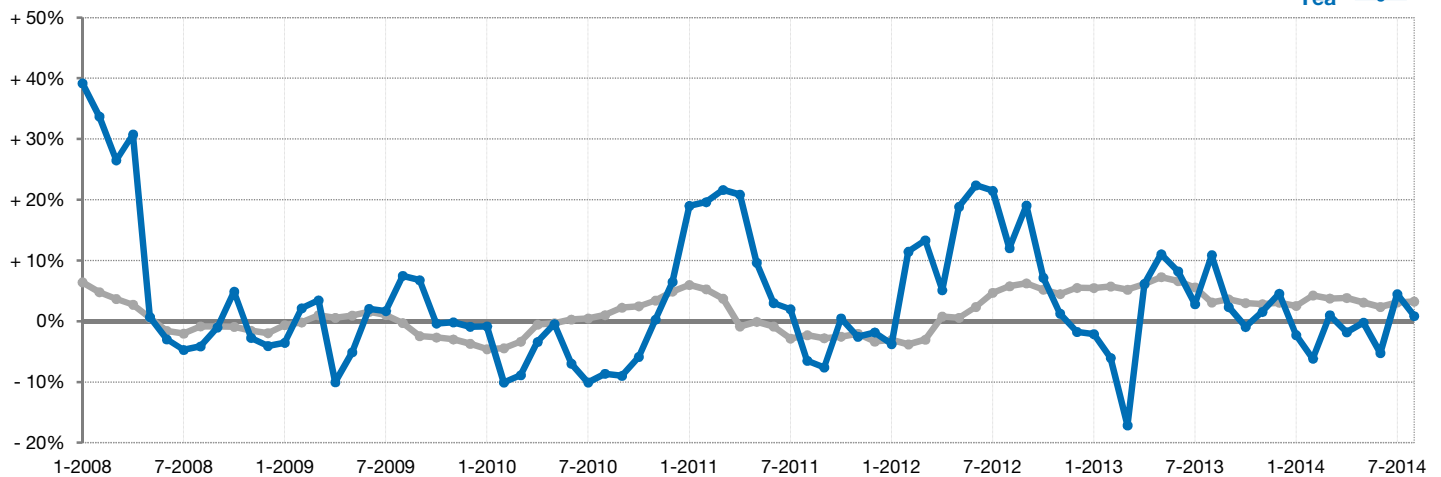
■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —

Tea —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 5, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.