

# Local Market Update – August 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**- 60.0%**

Change in  
New Listings

**- 100.0%**

Change in  
Closed Sales

**- 100.0%**

Change in  
Median Sales Price

Minnehaha County, SD

**August**

**Year to Date**

	2013	2014	+ / -	2013	2014	+ / -
New Listings	5	2	- 60.0%	20	12	- 40.0%
Closed Sales	2	0	- 100.0%	9	7	- 22.2%
Median Sales Price*	\$183,500	\$0	- 100.0%	\$139,900	<b>\$109,000</b>	- 22.1%
Average Sales Price*	\$183,500	\$0	- 100.0%	\$130,535	<b>\$138,667</b>	+ 6.2%
Percent of Original List Price Received*	95.1%	0.0%	- 100.0%	97.6%	<b>97.6%</b>	+ 0.0%
Average Days on Market Until Sale	67	0	- 100.0%	87	<b>89</b>	+ 2.7%
Inventory of Homes for Sale	10	5	- 50.0%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

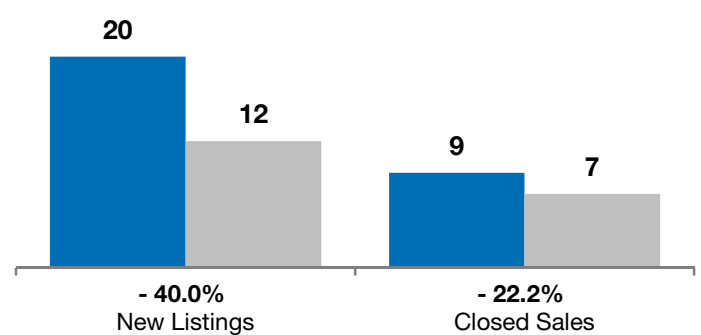
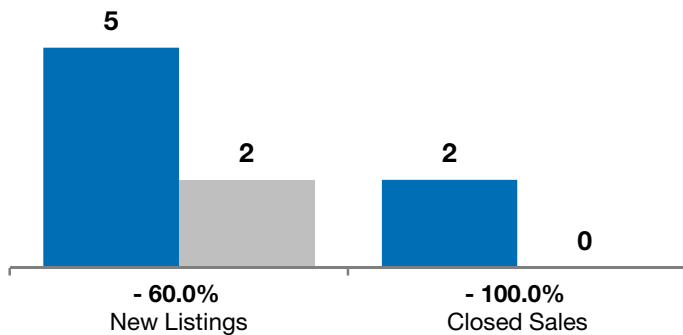
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

**August**

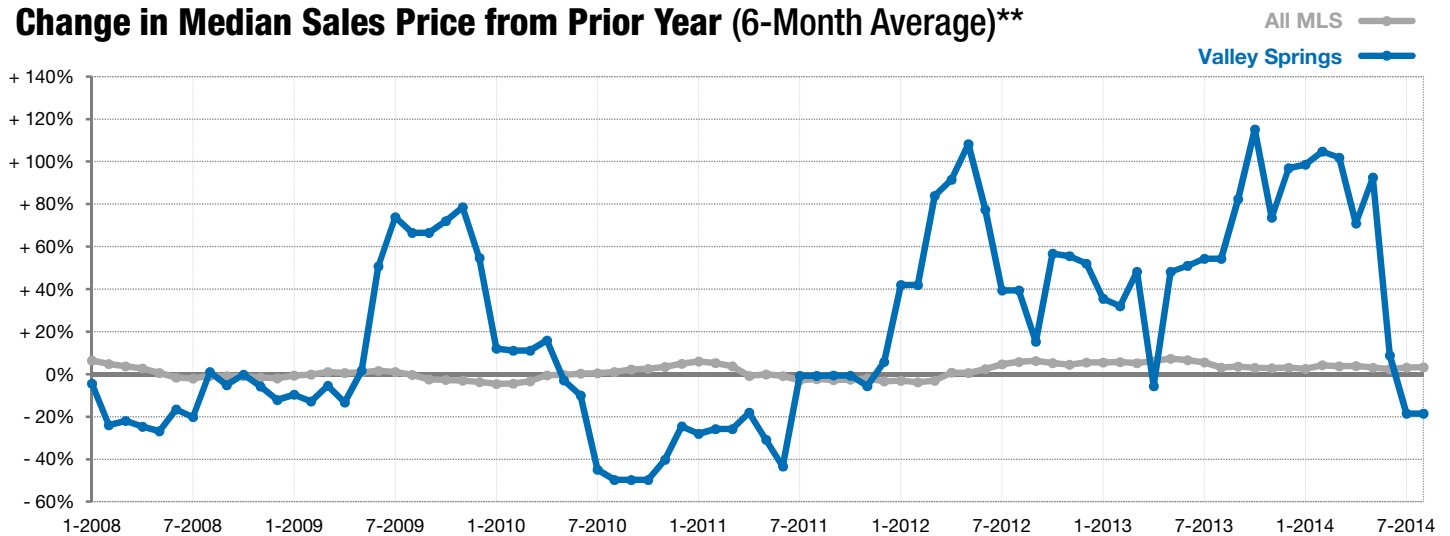
■ 2013 ■ 2014

**Year to Date**

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 5, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.