

Local Market Update – September 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 55.6%

Change in
New Listings

- 52.6%

Change in
Closed Sales

+ 15.3%

Change in
Median Sales Price

Minnehaha County, SD

September

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	27	12	- 55.6%	205	169	- 17.6%
Closed Sales	19	9	- 52.6%	149	105	- 29.5%
Median Sales Price*	\$156,000	\$179,900	+ 15.3%	\$169,900	\$185,000	+ 8.9%
Average Sales Price*	\$156,766	\$194,967	+ 24.4%	\$193,715	\$216,482	+ 11.8%
Percent of Original List Price Received*	98.4%	97.1%	- 1.4%	97.9%	98.2%	+ 0.3%
Average Days on Market Until Sale	69	104	+ 51.6%	89	97	+ 9.3%
Inventory of Homes for Sale	48	63	+ 31.3%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

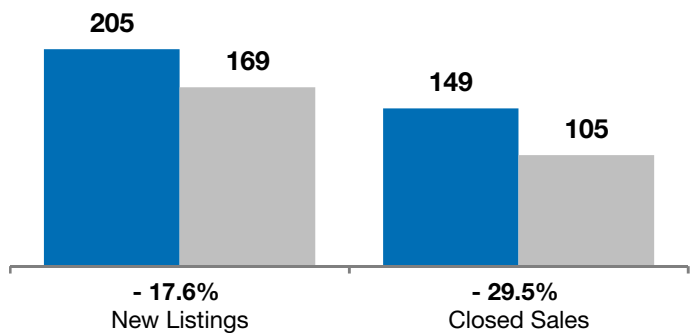
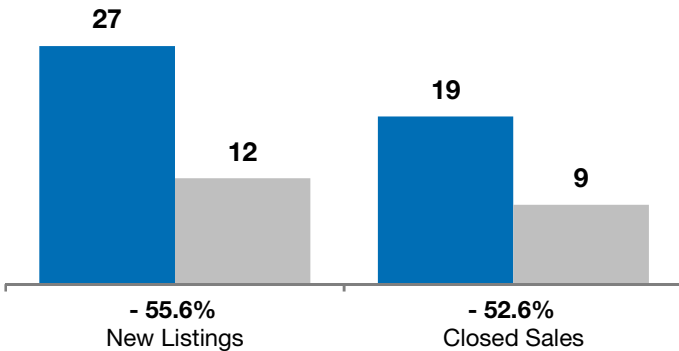
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

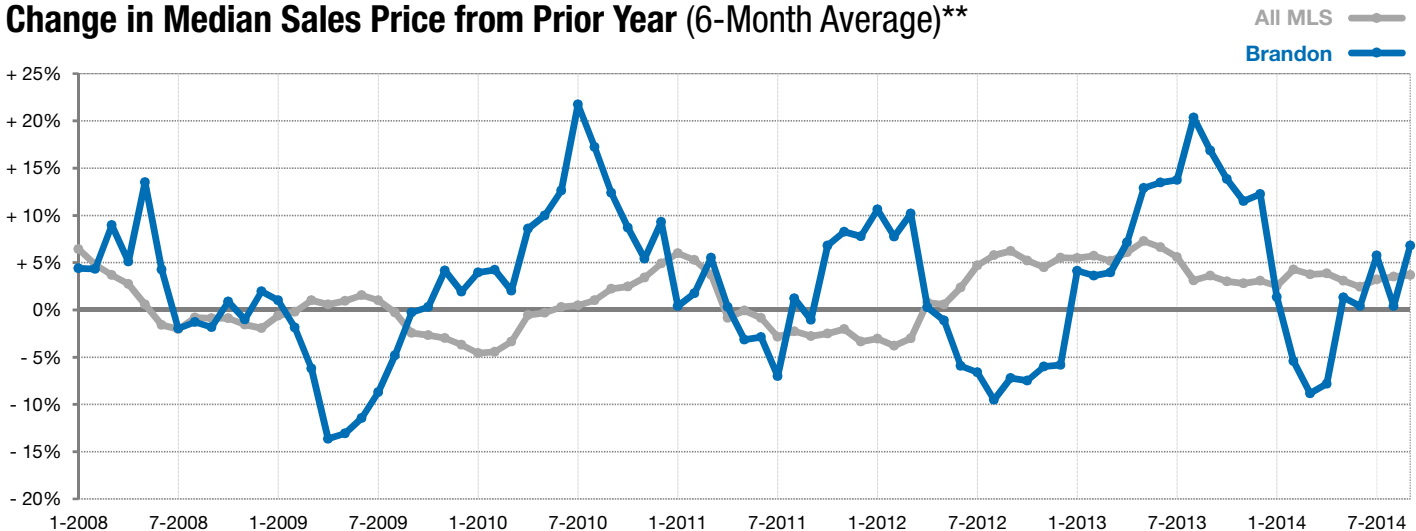
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.