

# Local Market Update – September 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**- 11.3%**

Change in  
New Listings

**+ 6.3%**

Change in  
Closed Sales

**+ 1.7%**

Change in  
Median Sales Price

### September

### Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	354	314	- 11.3%	3,304	3,291	- 0.4%
Closed Sales	224	238	+ 6.3%	2,223	2,134	- 4.0%
Median Sales Price*	\$152,250	\$154,900	+ 1.7%	\$156,000	\$162,000	+ 3.8%
Average Sales Price*	\$183,076	\$179,060	- 2.2%	\$182,552	\$187,293	+ 2.6%
Percent of Original List Price Received*	97.9%	98.1%	+ 0.2%	98.2%	98.3%	+ 0.1%
Average Days on Market Until Sale	92	84	- 8.1%	98	91	- 7.7%
Inventory of Homes for Sale	937	1,033	+ 10.2%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2013 ■ 2014

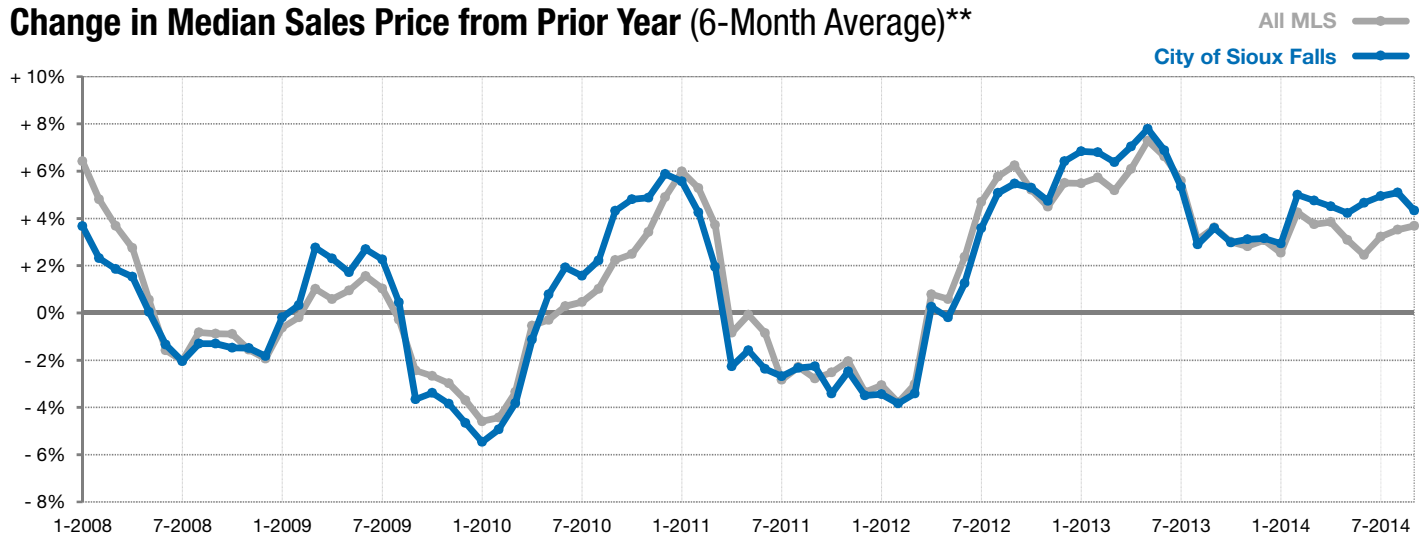


### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.