

Local Market Update – September 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 75.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 93.1%

Change in
Median Sales Price

Minnehaha County, SD

September

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	4	7	+ 75.0%	65	64	- 1.5%
Closed Sales	5	5	0.0%	57	50	- 12.3%
Median Sales Price*	\$145,000	\$280,000	+ 93.1%	\$149,900	\$147,000	- 1.9%
Average Sales Price*	\$145,420	\$252,000	+ 73.3%	\$163,114	\$156,843	- 3.8%
Percent of Original List Price Received*	88.0%	97.0%	+ 10.3%	95.9%	97.8%	+ 2.0%
Average Days on Market Until Sale	87	131	+ 51.0%	130	112	- 14.1%
Inventory of Homes for Sale	19	30	+ 57.9%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

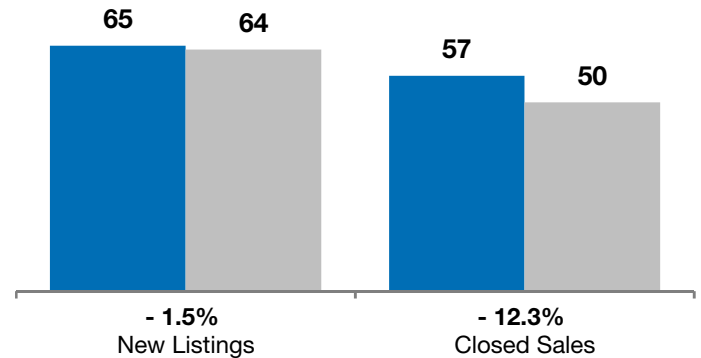
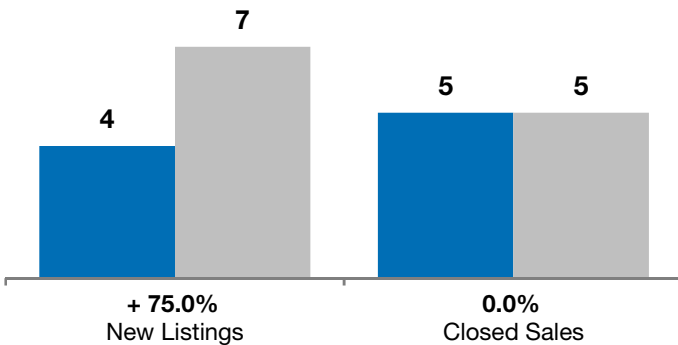
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

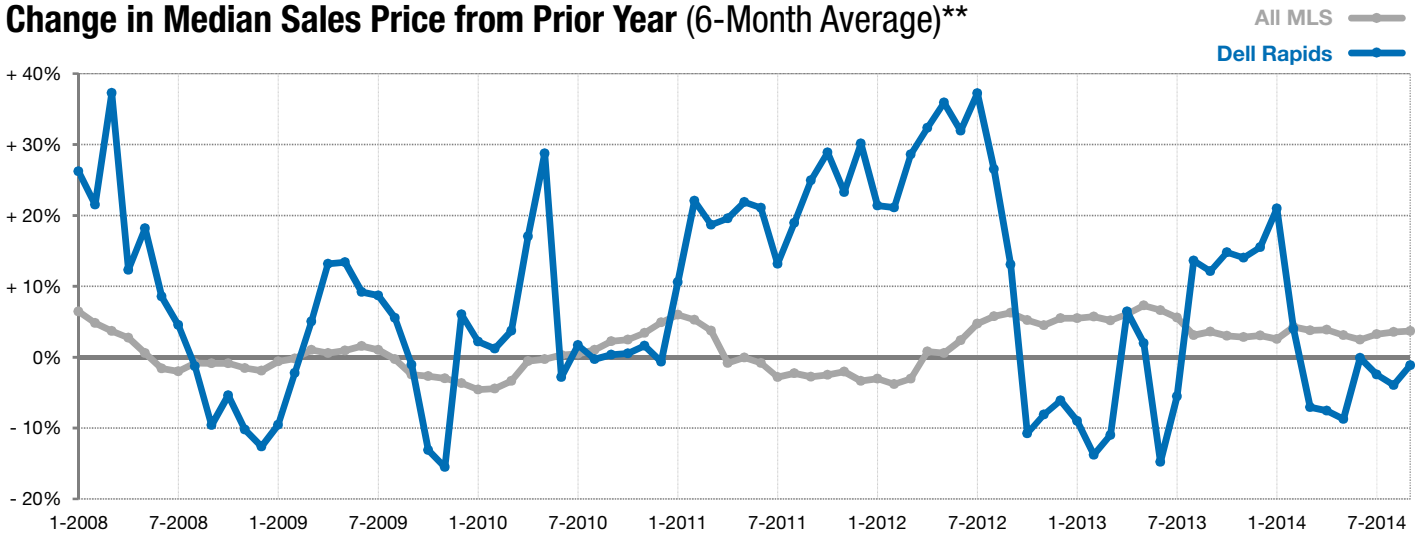
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.