## **Local Market Update - September 2014**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Hartford**

- 42.9%

- 20.0%

+ 24.4%

Change in New Listings

Cantambau

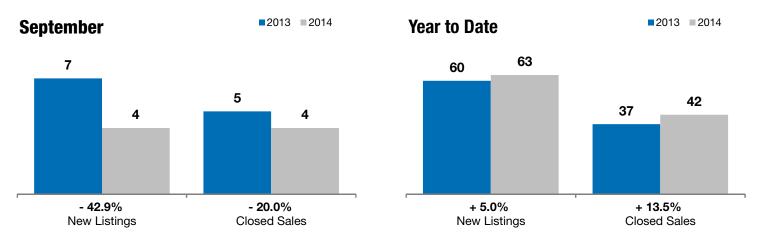
Change in Closed Sales

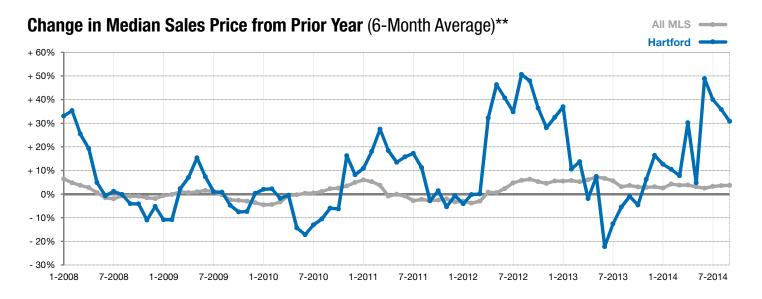
Change in **Median Sales Price** 

Vacrta Data

Minnehaha County, SD	September			rear to Date		
	2013	2014	+/-	2013	2014	+/-
New Listings	7	4	- 42.9%	60	63	+ 5.0%
Closed Sales	5	4	- 20.0%	37	42	+ 13.5%
Median Sales Price*	\$131,000	\$163,000	+ 24.4%	\$149,900	\$170,450	+ 13.7%
Average Sales Price*	\$127,155	\$194,000	+ 52.6%	\$179,424	\$184,640	+ 2.9%
Percent of Original List Price Received*	93.3%	96.2%	+ 3.1%	94.9%	97.1%	+ 2.3%
Average Days on Market Until Sale	118	110	- 6.8%	103	108	+ 4.1%
Inventory of Homes for Sale	25	22	- 12.0%			
Months Supply of Inventory	0.0	0.0				

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.