

# Local Market Update – September 2014

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## Lennox

Lincoln County, SD

**- 50.0%**

Change in  
New Listings

**- 25.0%**

Change in  
Closed Sales

**+ 26.8%**

Change in  
Median Sales Price

### September

### Year to Date

|  | 2013      | 2014             | + / -   | 2013      | 2014             | + / -   |
|--|-----------|------------------|---------|-----------|------------------|---------|
| New Listings                             | 6         | 3                | - 50.0% | 53        | 48               | - 9.4%  |
| Closed Sales                             | 4         | 3                | - 25.0% | 26        | 29               | + 11.5% |
| Median Sales Price*                      | \$117,500 | <b>\$149,000</b> | + 26.8% | \$112,450 | <b>\$132,000</b> | + 17.4% |
| Average Sales Price*                     | \$112,750 | <b>\$165,000</b> | + 46.3% | \$128,962 | <b>\$148,903</b> | + 15.5% |
| Percent of Original List Price Received* | 90.4%     | <b>99.5%</b>     | + 10.1% | 96.4%     | <b>98.2%</b>     | + 1.9%  |
| Average Days on Market Until Sale        | 89        | <b>39</b>        | - 55.9% | 84        | <b>69</b>        | - 17.8% |
| Inventory of Homes for Sale              | 17        | <b>13</b>        | - 23.5% | --        | --               | --      |
| Months Supply of Inventory               | 0.0       | <b>0.0</b>       | --      | --        | --               | --      |

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

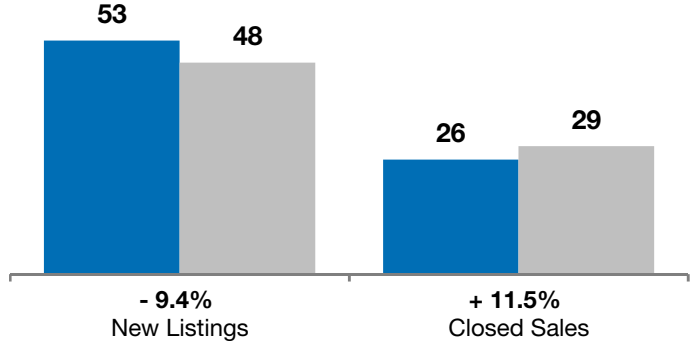
### September

■ 2013 ■ 2014

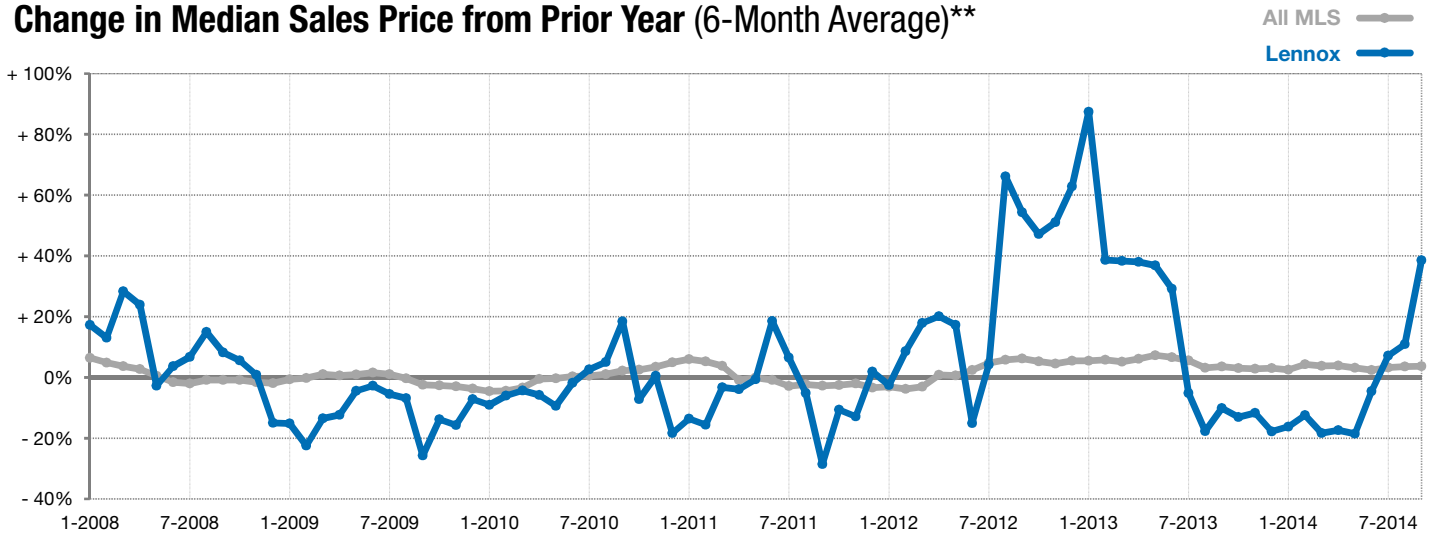


### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.