

Local Market Update – September 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

Lake County, SD

0.0%

Change in
New Listings

- 77.8%

Change in
Closed Sales

+ 79.0%

Change in
Median Sales Price

September

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	10	10	0.0%	96	100	+ 4.2%
Closed Sales	9	2	- 77.8%	79	56	- 29.1%
Median Sales Price*	\$105,000	\$187,953	+ 79.0%	\$129,900	\$122,500	- 5.7%
Average Sales Price*	\$131,667	\$187,953	+ 42.7%	\$151,020	\$145,060	- 3.9%
Percent of Original List Price Received*	91.8%	94.2%	+ 2.6%	95.8%	94.9%	- 0.9%
Average Days on Market Until Sale	118	116	- 1.4%	145	106	- 26.8%
Inventory of Homes for Sale	28	37	+ 32.1%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

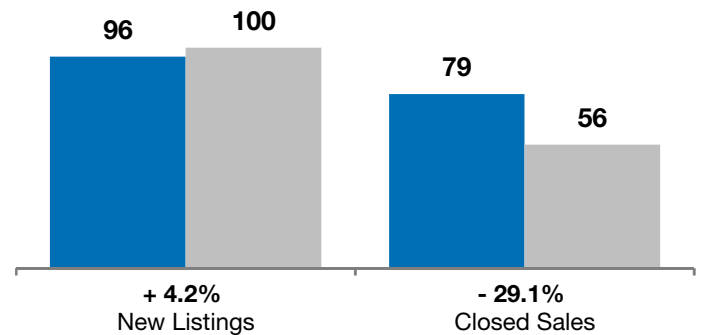
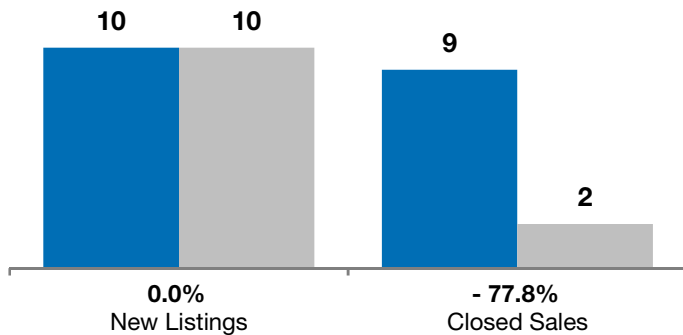
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

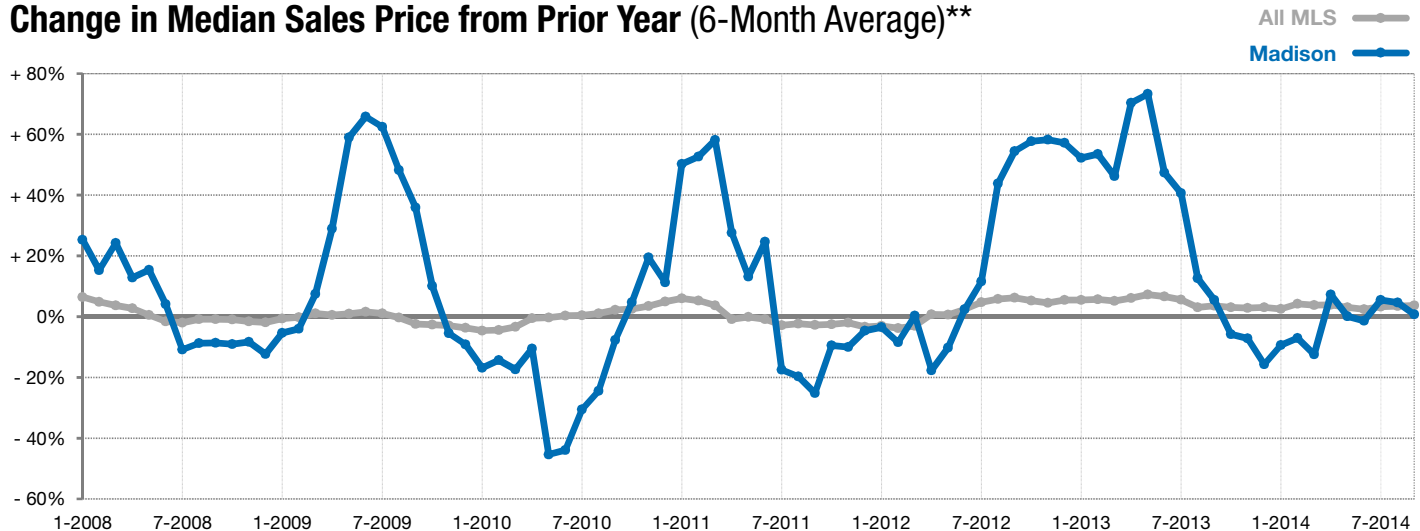
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.