

Local Market Update – September 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

- 14.8%

Change in
New Listings

+ 1.0%

Change in
Closed Sales

+ 0.3%

Change in
Median Sales Price

4-County Metro Region

September

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	461	393	- 14.8%	4,294	4,239	- 1.3%
Closed Sales	302	305	+ 1.0%	2,858	2,736	- 4.3%
Median Sales Price*	\$154,575	\$155,000	+ 0.3%	\$157,500	\$161,500	+ 2.5%
Average Sales Price*	\$179,559	\$178,409	- 0.6%	\$180,638	\$184,580	+ 2.2%
Percent of Original List Price Received*	97.7%	98.0%	+ 0.2%	98.0%	98.2%	+ 0.2%
Average Days on Market Until Sale	94	87	- 7.5%	99	91	- 8.3%
Inventory of Homes for Sale	1,243	1,357	+ 9.2%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

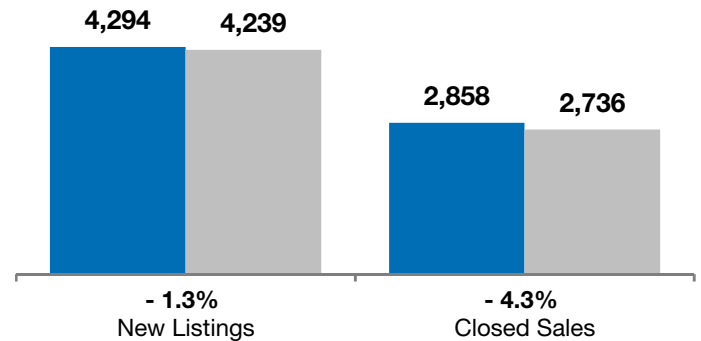
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

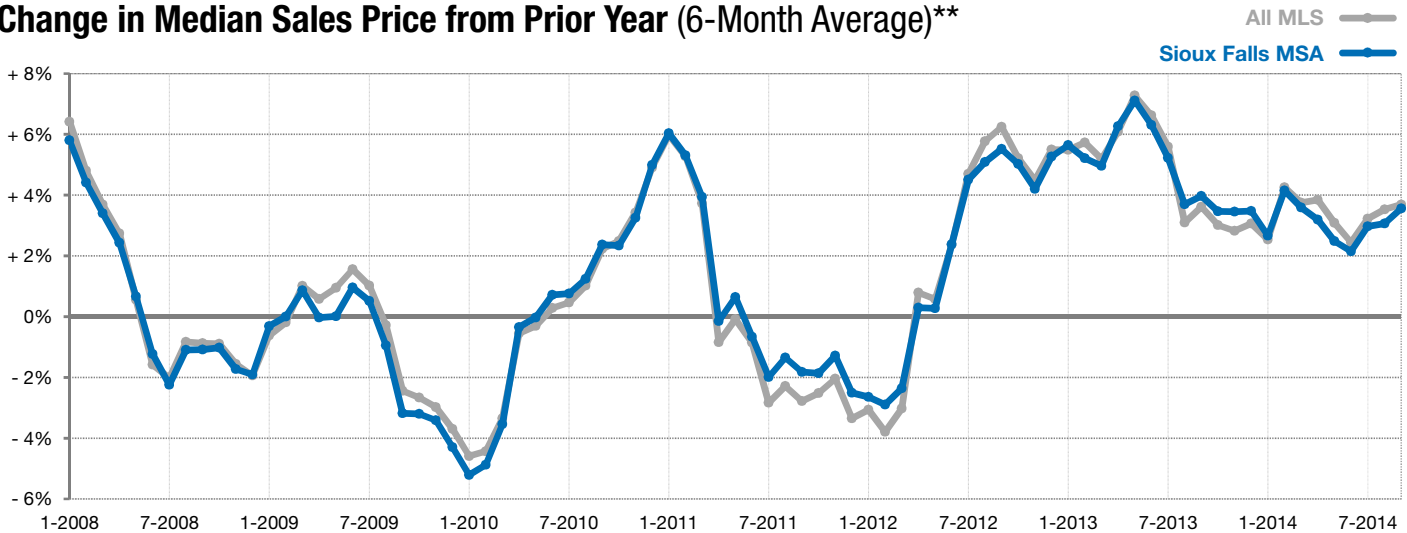
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.