Local Market Update - September 2014

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Tea

- 53.3%

+ 66.7%

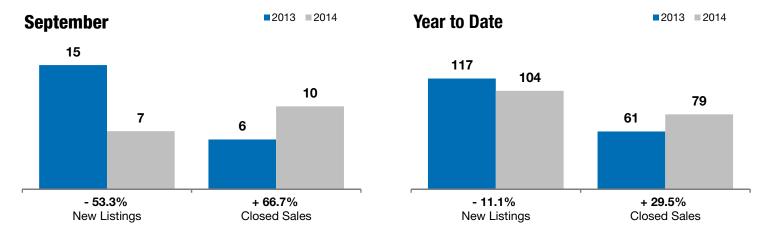
+ 13.5%

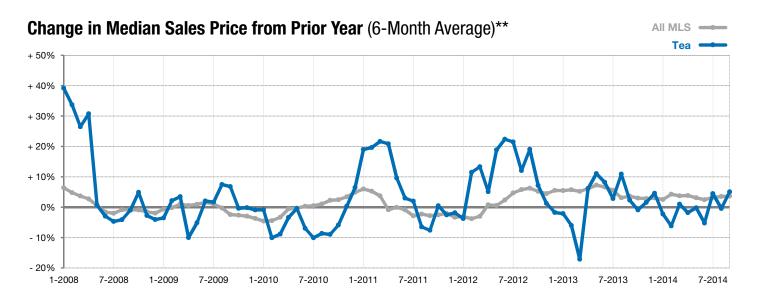
Change in New Listings Change in Closed Sales

Change in **Median Sales Price**

| Lincoln County, SD | September | | | Year to Date | | |
|--|-----------|-----------|---------|--------------|-----------|---------|
| | 2013 | 2014 | +/- | 2013 | 2014 | +/- |
| New Listings | 15 | 7 | - 53.3% | 117 | 104 | - 11.1% |
| Closed Sales | 6 | 10 | + 66.7% | 61 | 79 | + 29.5% |
| Median Sales Price* | \$166,500 | \$189,000 | + 13.5% | \$184,000 | \$188,000 | + 2.2% |
| Average Sales Price* | \$167,633 | \$183,460 | + 9.4% | \$191,758 | \$193,829 | + 1.1% |
| Percent of Original List Price Received* | 95.1% | 99.1% | + 4.1% | 98.5% | 99.0% | + 0.5% |
| Average Days on Market Until Sale | 92 | 77 | - 16.3% | 84 | 98 | + 16.6% |
| Inventory of Homes for Sale | 35 | 26 | - 25.7% | | | |
| Months Supply of Inventory | 0.0 | 0.0 | | | | |

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.